

**WALLED LAKE IMPROVEMENT BOARD
2014 ANNUAL BUDGET
Approved 12/11/2013**

<i>Description</i>	<i>Annual Budget</i>
<u>Income</u>	
City of Novi Assessments	\$57,661
City of Walled Lake Assessments	\$36,695
TOTAL INCOME	\$94,356
<u>Expenses</u>	
Harvesting and Herbicide Treatments	\$70,703
Lake Management Consultant	\$5,000
Permit Fee	\$1,500
Administrative & Legal	\$3,000
Contingency (15%)	\$14,153
TOTAL EXPENSES	\$94,356