

MEMORANDUM



TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
CC: LEADERSHIP GROUP
FROM: CARL JOHNSON, JR., CFO
JESSICA DOREY, SENIOR FINANCIAL ANALYST
SUBJECT: FINANCIAL REPORT AS OF SEPTEMBER 30, 2014
DATE: OCTOBER 24, 2014

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the first quarter ending September 30, 2014 (see attached report for budget-to-actual by budget category by fund information). The first quarter budget amendment approved at the October 20, 2014, council meeting is reflected on the attached report. Also, the FY 2013-14 audit will be officially presented to Council on November 24, 2014 so the June 30, 2014, ending balance on the attached report is shown as unaudited for this purpose. Through the first quarter, generally, revenues and expenditures should represent 25% of the budget.

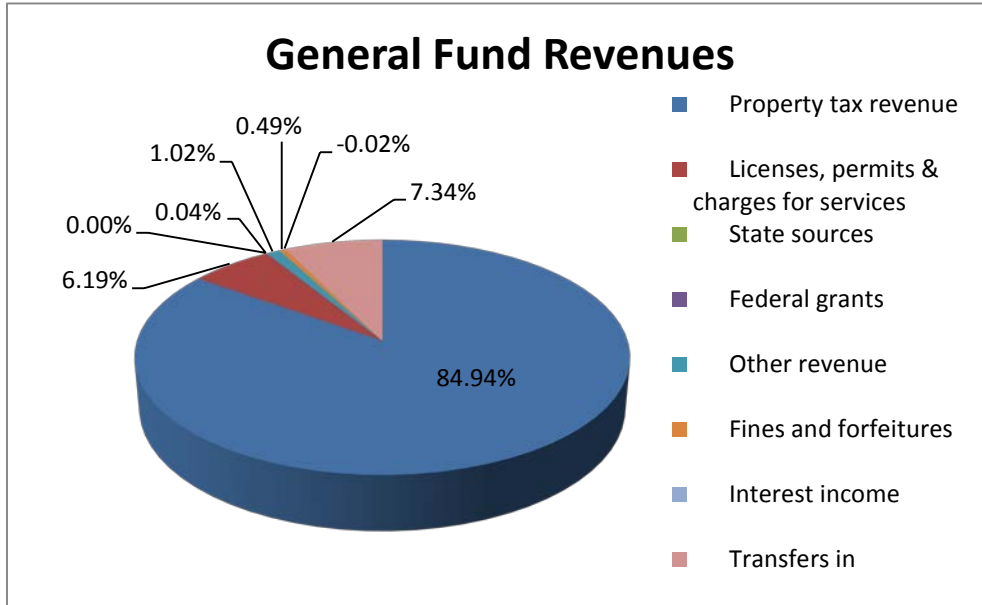
General Fund

Revenues

Total General Fund revenues for the first quarter are about \$18 million, representing 59% of the annual revenue budget. The General Fund revenues are on track through the first quarter with the following items of note:

- Property Tax Revenue – Revenues exceed budget by about \$40,000 through the first quarter. Real property tax chargebacks billed by the County are less than anticipated-to-date.
- Interest Income (including investment gain/loss) – This revenue category citywide is currently recognizing a net loss, but should trend upward in the future months depending on the long-term securities market through June 30, 2015. Public Act 20 governs the types of allowable investments the City can invest in. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred.
- State Sources – The City receives six bi-monthly payments annually for state-shared revenue. The first quarter report does not reflect any revenue because the first payment is collected from the State during the month of October (remaining receipts: December 31, February 28, April 30, June 30 and August 31. The August 31st payment is accrued back to June 30th.)

- Fines and Forfeitures – Court Fees and Fines revenue is received from Oakland County monthly for the prior month. The attached report reflects two payments received through the first quarter as expected; July and August. The City will receive September’s payment by the end of October; the revenue appears to be in line with budget through the first quarter.

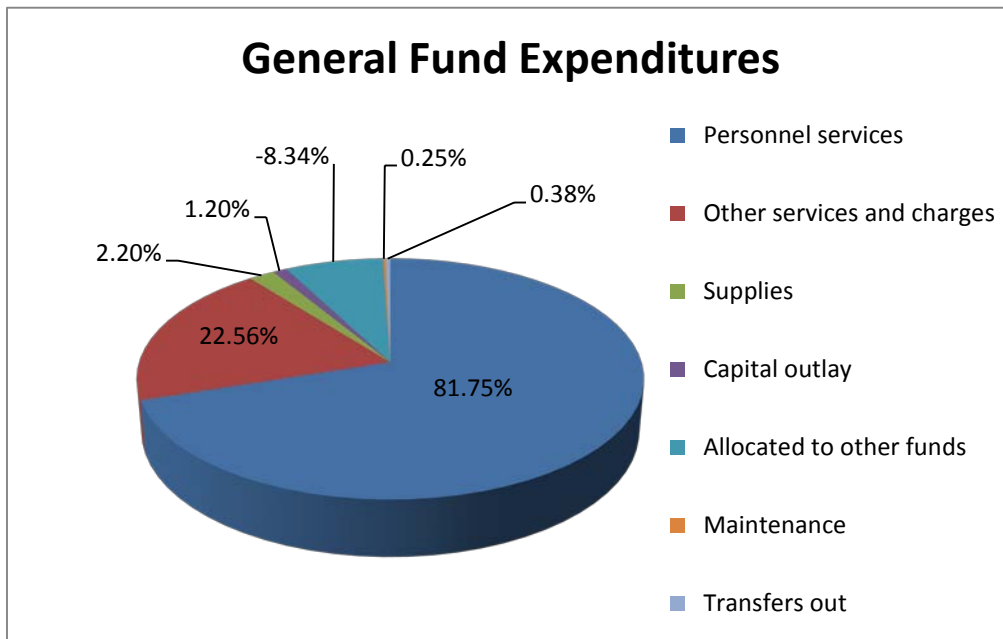


Expenditures

Total General Fund expenditures for the first quarter are almost \$6.6 million, representing 21% of the annual expenditure budget. Although all departments, except for General Administration, have not exceeded the 25% mark departmentally through the first quarter, the following departments have exceeded the 25% mark **within a budget category** within their department:

<u>Department</u>	<u>Budget Category</u>
• 201.00 Finance Department	Other Services & Charges
• 215.00 City Clerk’s Office	Other Services & Charges
• 253.00 Treasury	Supplies
• 299.00 General Administration	Other Services & Charges
• 301.00 Police	Other Services & Charges
• 371.00 Community Development-Building	Capital Outlay
• 442.00 Department of Public Services	Supplies
• 442.10 DPS-Engineering	Supplies
• 665.00 Novi Youth Assistance	Supplies

The departments noted above are tracking over the 25% mark due to seasonal-related operating, one-time, and capital expenditures. The Novi Youth Assistance, which is a shared service with Novi Schools, was previously recorded in the General Administration department, but as of the first quarter budget amendment it is its own separate department.



Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the first quarter. A separate fund has been created for the Community Block Grant (CDBG), per the first quarter budget amendment; revenues and expenditures related to this grant were previously recorded in the Parks, Recreation, & Cultural Services Fund. The following are items of note:

Major, Local, & Municipal Street Funds

State Sources revenue represents the City's share of the gas tax collected by the State of Michigan. There is a two month lag in the receipt which accounts for the variance. Property Tax revenue exceeds the 25% mark in the Municipal Street Fund similarly to the General Fund with reductions in chargebacks from the County-to-date.

Construction and maintenance expenditures are on target through the first quarter during the summer/fall season. Maintenance will increase over the winter months and construction will reduce, resulting in a smoothing of the "Percentage Budget Used" in both budget categories. (Construction projects that were still in progress from the 2013/2014 fiscal year are recorded in the Street Improvement Fund; see capital improvement fund below).

Parks, Recreation, & Cultural Services Fund

The revenues for this fund are on target through the first quarter. The Property Tax Revenue has exceeded the 25% mark and Interest Income is below the 25% mark similarly to the General Fund (see above). The Transfers In budget category generally represents contributions from the General Fund for capital purchases, so as capital items are either purchased or completed, the appropriate funding will be transferred from General Fund.

Tree Fund

The revenues for this fund substantially exceed budget due to new developments and escrow fund closeouts during the first quarter.

Debt Service Funds

The debt service funds' revenues and expenditures are in-line with budget. Throughout the fiscal year, property tax revenue is received and will be used to make the semi-annual principal and interest payments on outstanding bond debt.

Capital Improvement Funds

The Street Improvement Fund was created in FY 2013-14 in order to separately record and track construction-in-progress between two city fiscal years due to the calendar year-based construction season for the Major, Local and Municipal Street Funds. The activity in this fund will be updated throughout the fiscal year as needed.

The Gun Range Facility Fund was adopted as of July 1, 2014, during the FY 2014-15 budget process. This fund was specifically created to offset current and future capital purchases with incoming revenues; operating costs remain in the police department within the General Fund. There are no anticipated capital purchases this fiscal year.

Component Unit

The Economic Development Fund has no anticipated activity this fiscal year. An adopted budget is not required, per the State Budget Act, for component units and the information is primarily presented for informational purposes only. There are no significant items to highlight at this time.

Enterprise Funds

The enterprise funds' revenues and expenditures are in-line with budget and continue to be monitored. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no significant items to highlight at this time.

Fiduciary Funds

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. There are no significant items to highlight at this time.

10/23/2014

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 09/30/2014
 % Fiscal Year Completed: 25.21

UNAUDITED

GL NUMBER	END BALANCE	2014-15	YTD BALANCE	% BDGT USED
	06/30/2014	AMENDED BUDGET	09/30/2014	
	NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	

GENERAL FUND

Fund 101 - GENERAL FUND 101

Revenues

Property tax revenue	14,881,066.94	15,280,932	15,322,415.66	100
Licenses, permits & charges for services	3,815,365.00	4,104,461	1,117,661.20	27
State sources	4,184,420.33	4,341,470	0.00	0
Federal grants	60,831.28	50,000	7,213.64	14
Other revenue	675,976.74	743,752	183,822.97	25
Fines and forfeitures	512,436.76	525,000	87,544.47	17
Interest income	556,425.32	260,000	(3,214.60)	(1)
Transfers in	5,300,000.00	5,300,000	1,325,000.01	25
TOTAL Revenues	29,986,522.37	30,605,615	18,040,443.35	59

Expenditures

Personnel services	3,993.83	34,224	7,049.05	21
Other services and charges	6,917.40	10,000	1,681.88	17
101.00-CITY COUNCIL	10,911.23	44,224	8,730.93	20
Personnel services	381,990.47	422,360	72,856.47	17
Other services and charges	16,495.36	92,569	12,358.25	13
Supplies	898.47	800	23.01	3
Capital outlay	500.00	0	0.00	0
172.00-CITY MANAGER	399,884.30	515,729	85,237.73	17
Personnel services	503,704.91	722,870	173,270.23	24
Other services and charges	125,909.57	59,769	23,324.43	39
Capital outlay	19,540.73	10,000	0.00	0
201.00-FINANCE DEPARTMENT	649,155.21	792,639	196,594.66	25
Personnel services	588,843.26	631,302	139,665.37	22
Other services and charges	81,689.89	140,101	27,050.29	19
Supplies	29,119.63	25,150	2,669.41	11
Capital outlay	164,523.68	180,929	7,372.00	4
205.00-INFORMATION TECHNOLOGY DEPT	864,176.46	977,482	176,757.07	18
Personnel services	447,700.58	524,221	109,546.21	21
Other services and charges	340,475.76	335,500	31,928.70	10
Supplies	12,305.13	11,700	297.26	3
209.00-ASSESSING DEPARTMENT	800,481.47	871,421	141,772.17	16
Other services and charges	375,925.28	430,000	53,022.44	12
210.00-CITY ATTORNEY	375,925.28	430,000	53,022.44	12
Personnel services	429,337.42	521,847	127,052.03	24
Other services and charges	40,199.83	108,555	48,364.39	45
Supplies	21,599.85	21,000	3,588.73	17
215.00-CLERK'S OFFICE	491,137.10	651,402	179,005.15	27
Personnel services	217,630.50	253,113	55,911.33	22
Other services and charges	44,747.61	59,180	3,385.62	6
Supplies	23,597.31	39,710	13,311.25	34
253.00-TREASURY	285,975.42	352,003	72,608.20	21

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
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UNAUDITED

GL NUMBER	END BALANCE	2014-15	YTD BALANCE	% BDGT USED
	06/30/2014	AMENDED BUDGET	09/30/2014	
	NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	
Personnel services	302,423.93	303,900	77,683.40	26
Other services and charges	430,308.54	429,305	98,212.85	23
Supplies	17,078.81	24,800	3,194.23	13
Capital outlay	170,101.98	393,797	9,270.00	2
265.00-FACILITY OPERATIONS	919,913.26	1,151,802	188,360.48	16
Personnel services	367,792.49	378,186	84,191.19	22
Other services and charges	55,659.70	107,870	24,134.63	22
270.00-HUMAN RESOURCES	423,452.19	486,056	108,325.82	22
Personnel services	396,165.63	473,376	100,641.99	21
Other services and charges	434,805.79	495,678	97,192.59	20
Supplies	9,174.69	9,850	1,480.07	15
Capital outlay	6,285.60	7,000	0.00	0
295.00-NEIGHBORHOOD & BUSINESS RELATIONS GROUP	846,431.71	985,904	199,314.65	20
Personnel services	820,383.99	367,087	36,370.38	10
Other services and charges	595,873.34	547,484	380,900.91	70
Supplies	40,212.44	55,000	12,925.26	23
Capital outlay	136,510.20	70,000	2,456.07	4
299.00-GENERAL ADMINISTRATION	1,592,979.97	1,039,571	432,652.62	42
Personnel services	10,235,192.14	10,538,246	2,338,079.94	22
Other services and charges	1,010,822.64	1,065,700	283,847.88	27
Supplies	321,443.73	234,500	46,685.72	20
Capital outlay	97,615.51	151,800	5,480.00	4
301.00-POLICE DEPARTMENT	11,665,074.02	11,990,246	2,674,093.54	22
Personnel services	3,847,426.00	3,942,816	887,452.26	23
Other services and charges	530,834.59	569,430	119,939.89	21
Supplies	121,973.74	144,485	32,249.31	22
Capital outlay	609,956.35	201,270	17,745.00	9
337.00-FIRE DEPARTMENT	5,110,190.68	4,858,001	1,057,386.46	22
Personnel services	1,381,994.18	1,441,181	326,423.30	23
Other services and charges	99,507.29	126,229	22,448.50	18
Supplies	26,673.11	37,150	2,822.38	8
Capital outlay	45,993.00	23,500	22,387.00	95
371.00-COMMUNITY DEVELOPMENT-BUILDING	1,554,167.58	1,628,060	374,081.18	23
Personnel services	272,676.67	289,888	66,897.70	23
Other services and charges	369,881.93	357,140	84,338.96	24
Supplies	29,580.45	11,200	4,639.56	41
Capital outlay	204,307.20	22,927	3,563.67	16
442.00-DEPARTMENT OF PUBLIC SERVICES	876,446.25	681,155	159,439.89	23
Personnel services	472,330.20	507,028	112,875.06	22
Other services and charges	94,561.26	116,457	24,841.97	21
Supplies	507.76	2,000	927.71	46
Capital outlay	0.00	40,000	0.00	0
Allocated to other funds	(371,751.00)	(371,784)	(92,946.00)	25
442.10-DPS ENGINEERING DIVISION	195,648.22	293,701	45,698.74	16
Personnel services	2,179,877.81	2,202,782	465,063.38	21
Other services and charges	283,260.46	337,107	83,823.05	25
Supplies	72,031.03	102,815	11,607.95	11
Capital outlay	327,697.00	144,250	10,880.00	8
Allocated to other funds	(2,279,919.63)	(1,877,000)	(456,093.92)	24
Maintenance	0.00	151,700	16,275.27	11
442.20-DPS FIELD OPERATIONS DIVISION	582,946.67	1,061,654	131,555.73	12

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
PERIOD ENDING 09/30/2014
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UNAUDITED

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	06/30/2014	AMENDED BUDGET	09/30/2014	
	NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	
Personnel services	339,989.05	325,945	61,255.39	19
Other services and charges	459,098.97	379,640	80,782.41	21
Supplies	17,927.36	24,600	3,501.26	14
Capital outlay	0.00	110,000	0.00	0
Allocated to other funds	0.00	(50,000)	(1,057.50)	2
442.30-DPS FLEET ASSET DIVISION	817,015.38	790,185	144,481.56	18
Personnel services	0.00	30,358	3,798.32	13
Supplies	0.00	9,642	4,282.04	44
665.00-Nov Youth Assistance	0.00	40,000	8,080.36	20
Personnel services	472,715.32	534,182	126,120.62	24
Other services and charges	109,295.04	320,005	6,781.78	2
Supplies	4,936.46	8,850	665.86	8
807.00-COMMUNITY DEVELOPMENT-PLANNING	586,946.82	863,037	133,568.26	15
Transfers out	259,212.00	588,000	25,000.00	4
940.00-TRANSFER TO OTHER FUNDS	259,212.00	588,000	25,000.00	4
TOTAL Expenditures	29,308,071.22	31,092,272	6,595,767.64	21

Fund 101 - GENERAL FUND 101:				
TOTAL REVENUES	29,986,522.37	30,605,615	18,040,443.35	59
TOTAL EXPENDITURES	29,308,071.22	31,092,272	6,595,767.64	21
NET OF REVENUES & EXPENDITURES	678,451.15	(486,657)	11,444,675.71	2,352

SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET FUND 202

Revenues

State sources	2,725,841.92	2,871,200	250,353.58	9
Interest income	4,283.06	2,000	0.00	0
Other revenue	618.00	0	1,000.00	100
Transfers in	79,730.00	195,000	48,750.00	25
TOTAL Revenues	2,810,472.98	3,068,200	300,103.58	10

Expenditures

Transfers out	1,213,000.00	73,736	0.00	0
Other services and charges	86,060.00	87,955	21,522.51	24
Capital outlay	901,708.93	1,528,141	657,373.68	43
Maintenance	1,701,767.52	1,308,866	148,349.58	11
Administration	510.00	0	0.00	0
TOTAL Expenditures	3,903,046.45	2,998,698	827,245.77	28

Fund 202 - MAJOR STREET FUND 202:				
TOTAL REVENUES	2,810,472.98	3,068,200	300,103.58	10
TOTAL EXPENDITURES	3,903,046.45	2,998,698	827,245.77	28
NET OF REVENUES & EXPENDITURES	(1,092,573.47)	69,502	(527,142.19)	758

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 09/30/2014
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	06/30/2014 NORMAL (ABNORMAL)	AMENDED BUDGET	09/30/2014 NORMAL (ABNORMAL)	

Fund 203 - LOCAL STREET FUND 203**Revenues**

State sources	968,894.57	1,040,368	89,828.76	9
Interest income	5,404.00	2,000	628.75	31
Other revenue	14,937.12	0	6,706.01	100
Transfers in	3,024,000.00	3,025,000	756,249.99	25
TOTAL Revenues	4,013,235.69	4,067,368	853,413.51	21

Expenditures

Transfers out	1,779,000.00	90,766	0.00	0
Other services and charges	74,640.00	76,505	18,660.00	24
Capital outlay	1,673,654.12	2,690,000	879,163.99	33
Maintenance	1,449,656.20	1,556,750	354,613.19	23
Administration	510.00	0	0.00	0
TOTAL Expenditures	4,977,460.32	4,414,021	1,252,437.18	28

Fund 203 - LOCAL STREET FUND 203:

TOTAL REVENUES	4,013,235.69	4,067,368	853,413.51	21
TOTAL EXPENDITURES	4,977,460.32	4,414,021	1,252,437.18	28
NET OF REVENUES & EXPENDITURES	(964,224.63)	(346,653)	(399,023.67)	115

Fund 204 - MUNICIPAL STREET FUND 204**Revenues**

Interest income	40,477.39	8,000	2,398.94	30
Other revenue	397,497.76	416,500	22,759.50	5
Transfers in	342,428.72	488,000	0.00	0
Special assessments levied	12,909.06	15,000	0.00	0
Property tax revenue	4,293,741.91	4,488,000	4,601,978.82	103
Licenses, permits & charges for services	0.00	0	1,800.00	100
Special assessment interest	4,647.36	5,000	0.00	0
TOTAL Revenues	5,091,702.20	5,420,500	4,628,937.26	85

Expenditures

Transfers out	4,859,130.00	3,309,147	804,999.99	24
Other services and charges	114,075.00	121,440	41,043.74	34
Capital outlay	741,813.26	1,187,790	404,255.32	34
Maintenance	465,369.51	518,829	52,591.07	10
Administration	1,720.00	0	0.00	0
TOTAL Expenditures	6,182,107.77	5,137,206	1,302,890.12	25

Fund 204 - MUNICIPAL STREET FUND 204:

TOTAL REVENUES	5,091,702.20	5,420,500	4,628,937.26	85
TOTAL EXPENDITURES	6,182,107.77	5,137,206	1,302,890.12	25
NET OF REVENUES & EXPENDITURES	(1,090,405.57)	283,294	3,326,047.14	1,174

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
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UNAUDITED

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	06/30/2014	AMENDED BUDGET	09/30/2014	
	NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	

Fund 205 - PUBLIC SAFETY FUND 205**Revenues**

Interest income	130,957.58	23,000	(5,789.61)	(25)
Property tax revenue	4,211,852.83	4,273,000	4,380,744.13	103
TOTAL Revenues	4,342,810.41	4,296,000	4,374,954.52	102

Expenditures

Transfers out	5,300,000.00	5,300,000	1,325,000.01	25
TOTAL Expenditures	5,300,000.00	5,300,000	1,325,000.01	25

Fund 205 - PUBLIC SAFETY FUND 205:

TOTAL REVENUES	4,342,810.41	4,296,000	4,374,954.52	102
TOTAL EXPENDITURES	5,300,000.00	5,300,000	1,325,000.01	25
NET OF REVENUES & EXPENDITURES	(957,189.59)	(1,004,000)	3,049,954.51	304

Fund 208 - PARKS, RECREATION & CULTURAL SERVICES**Revenues**

Interest income	6,874.39	5,000	677.19	14
Other revenue	23,027.59	5,000	1,103.99	22
Transfers in	264,902.43	597,542	26,228.00	4
Property tax revenue	1,137,385.17	1,154,000	1,182,992.52	103
Federal grants	87,923.00	0	0.00	0
State grants	204,948.52	0	0.00	0
Program revenue	1,156,062.43	1,067,882	269,419.95	25
Older adult program revenue	204,077.06	183,330	43,747.10	24
Donations	20,000.00	20,000	0.00	0
TOTAL Revenues	3,105,200.59	3,032,754	1,524,168.75	50

Expenditures

Other services and charges	521,460.49	475,103	123,714.39	26
Capital outlay	1,148,878.68	790,461	17,379.67	2
Personnel services	868,672.56	1,063,058	231,889.99	22
Supplies	26,534.21	67,180	12,746.49	19
Program expenditures	682,822.67	725,400	223,801.25	31
Older Adult Program Expenditures	244,785.92	222,085	45,022.75	20
TOTAL Expenditures	3,493,154.53	3,343,287	654,554.54	20

Fund 208 - PARKS, RECREATION & CULTURAL SERVICES:

TOTAL REVENUES	3,105,200.59	3,032,754	1,524,168.75	50
TOTAL EXPENDITURES	3,493,154.53	3,343,287	654,554.54	20
NET OF REVENUES & EXPENDITURES	(387,953.94)	(310,533)	869,614.21	280

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
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UNAUDITED

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	06/30/2014	AMENDED BUDGET	09/30/2014	
	NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	

Fund 209 - TREE FUND 209

Revenues

Interest income	43,698.75	14,000	(2,398.34)	(17)
Other revenue	200,207.00	80,000	363,987.33	455
TOTAL Revenues	243,905.75	94,000	361,588.99	385

Expenditures

Other services and charges	47,332.30	151,500	55,908.75	37
Capital outlay	104,474.88	0	0.00	0
TOTAL Expenditures	151,807.18	151,500	55,908.75	37

Fund 209 - TREE FUND 209:

TOTAL REVENUES	243,905.75	94,000	361,588.99	385
TOTAL EXPENDITURES	151,807.18	151,500	97,908.75	65
NET OF REVENUES & EXPENDITURES	92,098.57	(57,500)	263,680.24	459

Fund 210 - DRAIN FUND 210

Revenues

Interest income	152,934.28	31,000	(6,060.96)	(20)
Other revenue	9,701.46	10,000	9,869.42	99
Property tax revenue	315,771.27	0	(651.90)	100
TOTAL Revenues	478,407.01	41,000	3,156.56	8

Expenditures

Other services and charges	86,212.00	72,573	12,035.94	17
Capital outlay	16,947.25	872,930	0.00	0
Maintenance	382,988.15	585,000	178,641.21	31
Administration	735.00	0	0.00	0
TOTAL Expenditures	486,882.40	1,530,503	190,677.15	12

Fund 210 - DRAIN FUND 210:

TOTAL REVENUES	478,407.01	41,000	3,156.56	8
TOTAL EXPENDITURES	486,882.40	1,530,503	190,677.15	12
NET OF REVENUES & EXPENDITURES	(8,475.39)	(1,489,503)	(187,520.59)	13

Fund 211 - DRAIN PERPETUAL MAINT 211

Revenues

Interest income	154,398.77	75,000	15,280.77	20
Tap-in fees	0.00	5,000	3,299.67	66
TOTAL Revenues	154,398.77	80,000	18,580.44	23

Fund 211 - DRAIN PERPETUAL MAINT 211:

TOTAL REVENUES	154,398.77	80,000	18,580.44	23
TOTAL EXPENDITURES	0.00	0	0.00	0
NET OF REVENUES & EXPENDITURES	154,398.77	80,000	18,580.44	23

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Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235

Revenues

Interest income	62,391.47	18,000	(4,986.05)	(28)
TOTAL Revenues	62,391.47	18,000	(4,986.05)	(28)

Expenditures

Other services and charges	360.00	1,865	0.00	0
TOTAL Expenditures	360.00	1,865	0.00	0

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235:

TOTAL REVENUES	62,391.47	18,000	(4,986.05)	28
TOTAL EXPENDITURES	360.00	1,865	0.00	0
NET OF REVENUES & EXPENDITURES	62,031.47	16,135	(4,986.05)	31

Fund 264 - Community Development Block Grant

Revenues

Federal grants	0.00	85,654	0.00	0
TOTAL Revenues	0.00	85,654	0.00	0

Expenditures

Other services and charges	0.00	85,654	13,159.00	15
TOTAL Expenditures	0.00	85,654	13,159.00	15

Fund 264 - Community Development Block Grant:

TOTAL REVENUES	0.00	85,654	0.00	0
TOTAL EXPENDITURES	0.00	85,654	13,159.00	15
NET OF REVENUES & EXPENDITURES	0.00	0	(13,159.00)	100

Fund 265 - CONTRIBUTIONS & DONATION265

Revenues

Interest income	774.38	1,100	0.47	0
Donations	3,833.00	3,550	0.00	0
TOTAL Revenues	4,607.38	4,650	0.47	0

Expenditures

Transfers out	5,690.43	9,542	1,228.00	13
Other services and charges	667.00	600	0.00	0
Supplies	1,587.76	1,500	547.84	37
TOTAL Expenditures	7,945.19	11,642	1,775.84	15

Fund 265 - CONTRIBUTIONS & DONATION265:

TOTAL REVENUES	4,607.38	4,650	0.47	0
TOTAL EXPENDITURES	7,945.19	11,642	1,775.84	15
NET OF REVENUES & EXPENDITURES	(3,337.81)	(6,992)	(1,775.37)	25

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Fund 266 - FORFEITURE FUNDS 266**Revenues**

Interest income	2,015.93	2,500	0.00	0
Other revenue	2,882.03	3,000	15,079.93	503
Federal grants	541.22	0	0.00	0
Fines and forfeitures	390,616.72	150,805	44,420.92	29
TOTAL Revenues	396,055.90	156,305	59,500.85	38

Expenditures

Other services and charges	73,818.90	60,965	7,305.23	12
Capital outlay	220,463.70	167,440	23,000.00	14
Supplies	6,864.57	29,198	2,132.98	7
TOTAL Expenditures	301,147.17	257,603	32,438.21	13

Fund 266 - FORFEITURE FUNDS 266:

TOTAL REVENUES	396,055.90	156,305	59,500.85	38
TOTAL EXPENDITURES	301,147.17	257,603	32,438.21	13
NET OF REVENUES & EXPENDITURES	94,908.73	(101,298)	27,062.64	27

Fund 268 - LIBRARY FUND 268**Revenues**

State sources	30,103.08	20,000	16,694.05	83
Interest income	59,837.69	25,700	(2,675.63)	(10)
Other revenue	60,028.63	59,500	20,648.97	35
Property tax revenue	2,276,336.74	2,309,000	2,356,662.31	102
Donations	9,732.20	5,000	5,213.20	104
Fines and forfeitures	148,182.96	147,000	100,661.07	68
TOTAL Revenues	2,584,221.30	2,566,200	2,497,203.97	97

Expenditures

Other services and charges	445,717.00	451,150	106,205.17	24
Capital outlay	33,914.26	14,000	0.00	0
Personnel services	1,860,412.27	1,939,788	428,660.63	22
Supplies	511,493.94	585,600	153,363.16	26
TOTAL Expenditures	2,851,537.47	2,990,538	688,228.96	23

Fund 268 - LIBRARY FUND 268:

TOTAL REVENUES	2,584,221.30	2,566,200	2,497,203.97	97
TOTAL EXPENDITURES	2,851,537.47	2,990,538	688,228.96	23
NET OF REVENUES & EXPENDITURES	(267,316.17)	(424,338)	1,808,975.01	426

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Fund 269 - WALKER LIBRARY FUND 269

Revenues

Interest income	51,110.85	0	(2,649.61)	100
Other revenue	0.00	62,333	2,972.10	5
Donations	13,530.54	0	0.00	0
TOTAL Revenues	64,641.39	62,333	322.49	1

Expenditures

Supplies	26,169.14	30,271	3,987.32	13
TOTAL Expenditures	26,169.14	30,271	3,987.32	13

Fund 269 - WALKER LIBRARY FUND 269:

TOTAL REVENUES	64,641.39	62,333	322.49	1
TOTAL EXPENDITURES	26,169.14	30,271	3,987.32	13
NET OF REVENUES & EXPENDITURES	38,472.25	32,062	(3,664.83)	11

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST

Revenues

Interest income	87.33	150	0.00	0
TOTAL Revenues	87.33	150	0.00	0

Expenditures

Other services and charges	9,894.74	10,000	2,042.76	20
TOTAL Expenditures	9,894.74	10,000	2,042.76	20

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST:

TOTAL REVENUES	87.33	150	0.00	0
TOTAL EXPENDITURES	9,894.74	10,000	2,042.76	20
NET OF REVENUES & EXPENDITURES	(9,807.41)	(9,850)	(2,042.76)	21

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE

Revenues

Interest income	4.52	0	0.00	0
Special assessments levied	3,300.00	3,300	0.00	0
TOTAL Revenues	3,304.52	3,300	0.00	0

Expenditures

Other services and charges	2,913.52	3,300	797.40	24
TOTAL Expenditures	2,913.52	3,300	797.40	24

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:

TOTAL REVENUES	3,304.52	3,300	0.00	0
TOTAL EXPENDITURES	2,913.52	3,300	797.40	24
NET OF REVENUES & EXPENDITURES	391.00	0	(797.40)	100

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Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST

Revenues

Interest income	57.52	0	0.00	0
Other revenue	6,900.00	0	0.00	0
Special assessments levied	15,000.00	15,000	0.00	0
TOTAL Revenues	21,957.52	15,000	0.00	0

Expenditures

Other services and charges	8,958.85	15,000	565.48	4
Capital outlay	466,750.00	0	0.00	0
TOTAL Expenditures	475,708.85	15,000	565.48	4

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST :

TOTAL REVENUES	21,957.52	15,000	0.00	0
TOTAL EXPENDITURES	475,708.85	15,000	565.48	4
NET OF REVENUES & EXPENDITURES	(453,751.33)	0	(565.48)	100

DEBT SERVICE FUNDS

Fund 317 - LIBRARY CONSTRUCTION DEBT FUND

Revenues

Interest income	301.61	100	0.00	0
Property tax revenue	1,134,064.34	1,111,873	1,134,705.06	102
TOTAL Revenues	1,134,365.95	1,111,973	1,134,705.06	102

Expenditures

Other services and charges	0.00	5,223	0.00	0
Debt service	1,124,360.00	1,106,750	807,500.00	73
TOTAL Expenditures	1,124,360.00	1,111,973	807,500.00	73

Fund 317 - LIBRARY CONSTRUCTION DEBT FUND:

TOTAL REVENUES	1,134,365.95	1,111,973	1,134,705.06	102
TOTAL EXPENDITURES	1,124,360.00	1,111,973	807,500.00	73
NET OF REVENUES & EXPENDITURES	10,005.95	0	327,205.06	100

Fund 395 - 2010 REFUNDING BONDS

Revenues

Interest income	74.70	50	0.00	0
Property tax revenue	1,029,036.97	1,035,713	1,061,998.74	103
TOTAL Revenues	1,029,111.67	1,035,763	1,061,998.74	103

Expenditures

Other services and charges	0.00	5,223	0.00	0
Debt service	1,018,047.50	1,030,540	1,016,943.75	99
TOTAL Expenditures	1,018,047.50	1,035,763	1,016,943.75	98

Fund 395 - 2010 REFUNDING BONDS:

TOTAL REVENUES	1,029,111.67	1,035,763	1,061,998.74	103
TOTAL EXPENDITURES	1,018,047.50	1,035,763	1,016,943.75	98
NET OF REVENUES & EXPENDITURES	11,064.17	0	45,054.99	100

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Fund 397 - 2002 STREET & REFUNDING 397**Revenues**

Interest income	247.48	125	0.00	0
Property tax revenue	780,142.44	1,131,458	1,161,366.93	103
TOTAL Revenues	780,389.92	1,131,583	1,161,366.93	103

Expenditures

Other services and charges	0.00	5,223	0.00	0
Debt service	749,547.50	751,860	696,006.25	93
TOTAL Expenditures	749,547.50	757,083	696,006.25	92

Fund 397 - 2002 STREET & REFUNDING 397:

TOTAL REVENUES	780,389.92	1,131,583	1,161,366.93	103
TOTAL EXPENDITURES	749,547.50	757,083	696,006.25	92
NET OF REVENUES & EXPENDITURES	30,842.42	374,500	465,360.68	124

Fund 841 - 12 MILE ROAD SAD DEBT 204155**Revenues**

Interest income	100,069.24	100,000	0.00	0
Special assessments levied	1,646,861.49	1,841,000	0.00	0
Special assessment interest	114,222.99	0	0.00	0
TOTAL Revenues	1,861,153.72	1,941,000	0.00	0

Expenditures

Transfers out	342,428.72	488,000	0.00	0
Debt service	1,518,725.00	1,453,000	1,431,250.00	99
TOTAL Expenditures	1,861,153.72	1,941,000	1,431,250.00	74

Fund 841 - 12 MILE ROAD SAD DEBT 204155:

TOTAL REVENUES	1,861,153.72	1,941,000	0.00	0
TOTAL EXPENDITURES	1,861,153.72	1,941,000	1,431,250.00	74
NET OF REVENUES & EXPENDITURES	0.00	0	(1,431,250.00)	100

CAPITAL IMPROVEMENT FUNDS**Fund 402 - GUN RANGE FACILITY FUND****Revenues**

Licenses, permits & charges for services	0.00	135,000	22,200.00	16
TOTAL Revenues	0.00	135,000	22,200.00	16

Fund 402 - GUN RANGE FACILITY FUND:

TOTAL REVENUES	0.00	135,000	22,200.00	16
TOTAL EXPENDITURES	0.00	0	0.00	0
NET OF REVENUES & EXPENDITURES	0.00	135,000	22,200.00	16

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	NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	

Fund 403 - Street Improvement Fund

Revenues

Interest income	492.07	0	0.00	0
Transfers in	4,747,400.00	253,649	0.00	0
TOTAL Revenues	4,747,892.07	253,649	0.00	0

Expenditures

Capital outlay	0.00	5,001,049	0.00	0
TOTAL Expenditures	0.00	5,001,049	0.00	0

Fund 403 - Street Improvement Fund:

TOTAL REVENUES	4,747,892.07	253,649	0.00	0
TOTAL EXPENDITURES	0.00	5,001,049	0.00	0
NET OF REVENUES & EXPENDITURES	4,747,892.07	(4,747,400)	0.00	0

COMPONENT UNIT

Fund 566 - ECONOMIC DEVELOPMENT 566

Revenues

Interest income	28.03	0	0.00	0
TOTAL Revenues	28.03	0	0.00	0

Expenditures

Other services and charges	220.00	0	0.00	0
TOTAL Expenditures	220.00	0	0.00	0

Fund 566 - ECONOMIC DEVELOPMENT 566:

TOTAL REVENUES	28.03	0	0.00	0
TOTAL EXPENDITURES	220.00	0	0.00	0
NET OF REVENUES & EXPENDITURES	(191.97)	0	0.00	0

ENTERPRISE FUNDS

Fund 590 - ICE ARENA FUND 590

Revenues

Interest income	8,718.06	3,500	7,165.03	205
Other revenue	97,488.29	89,300	4,586.42	5
Program revenue	2,046,474.17	1,969,496	433,524.30	22
TOTAL Revenues	2,152,680.52	2,062,296	445,275.75	22

Expenditures

Other services and charges	1,267,117.71	1,391,693	353,966.13	25
Capital outlay	56,167.83	289,218	181,655.75	63
Supplies	19,288.47	14,400	4,412.73	31
Program expenditures	178,677.28	193,299	36,328.79	19
Debt service	250,362.53	250,000	52,401.24	21
TOTAL Expenditures	1,771,613.82	2,138,610	628,764.64	29

Fund 590 - ICE ARENA FUND 590:

TOTAL REVENUES	2,152,680.52	2,062,296	445,275.75	22
TOTAL EXPENDITURES	1,771,613.82	2,138,610	628,764.64	29
NET OF REVENUES & EXPENDITURES	381,066.70	(76,314)	(183,488.89)	240

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Fund 592 - WATER AND SEWER FUND**Revenues**

Interest income	1,025,642.65	410,000	88,232.22	22
Other revenue	9,835.84	25,000	346.00	1
Special assessment interest	62,100.81	0	323.36	100
Operating revenue	21,653,564.71	26,333,000	6,222,390.06	29
Capital contributions	2,905,676.78	1,550,000	233,183.40	15
TOTAL Revenues	25,656,820.79	28,318,000	6,544,475.04	22

Expenditures

Other services and charges	21,806,727.18	24,840,874	4,779,003.01	19
Capital outlay	1,200.00	8,355,357	318,100.17	4
Personnel services	1,116,294.04	1,182,386	293,028.69	24
Supplies	51,849.27	62,100	11,509.07	19
Debt service	25,069.89	11,700	12,434.38	106
TOTAL Expenditures	23,001,140.38	34,452,417	5,414,075.32	16

Fund 592 - WATER AND SEWER FUND:

TOTAL REVENUES	25,656,820.79	28,318,000	6,544,475.04	22
TOTAL EXPENDITURES	23,001,140.38	34,452,417	5,414,075.32	16
NET OF REVENUES & EXPENDITURES	2,655,680.41	(6,134,417)	1,130,399.72	14

Fund 594 - SENIOR HOUSING FUND 594**Revenues**

Interest income	22,394.15	3,200	(3,186.87)	(100)
Other revenue	21,069.01	17,400	5,982.85	34
Operarting revenue	1,971,692.25	1,973,040	494,287.38	25
TOTAL Revenues	2,015,155.41	1,993,640	497,083.36	25

Expenditures

Other services and charges	1,022,642.18	1,163,128	262,000.66	23
Capital outlay	11,474.45	106,322	0.00	0
Supplies	9,313.05	11,475	1,901.70	17
Debt service	505,049.71	445,800	111,536.73	25
TOTAL Expenditures	1,548,479.39	1,726,725	375,439.09	22

Fund 594 - SENIOR HOUSING FUND 594:

TOTAL REVENUES	2,015,155.41	1,993,640	497,083.36	25
TOTAL EXPENDITURES	1,548,479.39	1,726,725	375,439.09	22
NET OF REVENUES & EXPENDITURES	466,676.02	266,915	121,644.27	46

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FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE 710

Revenues

Interest income	3,355,170.76	0	239,776.04	100
Other revenue	4,162.24	0	2,484.28	100
Contributions - employer	1,493,087.00	0	975,196.00	100
TOTAL Revenues	4,852,420.00	0	1,217,456.32	100

Expenditures

Administration	12,300.00	0	0.00	0
Personnel services	647,677.48	0	228,172.89	100
TOTAL Expenditures	659,977.48	0	228,172.89	100

Fund 710 - RETIREE HEALTH CARE 710:

TOTAL REVENUES	4,852,420.00	0	1,217,456.32	100
TOTAL EXPENDITURES	659,977.48	0	228,172.89	100
NET OF REVENUES & EXPENDITURES	4,192,442.52	0	989,283.43	100