

MEMORANDUM



TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
CC: LEADERSHIP GROUP
FROM: CARL JOHNSON, JR., CFO
JESSICA DOREY, SENIOR FINANCIAL ANALYST
SUBJECT: FINANCIAL REPORT AS OF SEPTEMBER 30, 2016
DATE: NOVEMBER 4, 2016

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the first quarter ending September 30, 2016 (see attached report for budget-to-actual information prepared by budget category within each fund). The fiscal year 2015-16 audit is complete but the final printed report will not be officially released to the Mayor and City Council until the November 14, 2016, council meeting therefore, the June 30, 2016, ending balances on the attached report are shown as "unaudited". The first quarter budget amendment approved at the October 24, 2016, council meeting is reflected on the attached report. Through the first quarter, generally, revenues and expenditures should represent 25% of the budget.

General Fund

The amended budget for the General Fund currently shows a reduction in fund balance of almost \$2.9 million. The original budget had revenues equal to expenditures but the budget was amended to reflect approximately \$1.9 million of expenditure roll overs from fiscal year 2015/16 along with a \$1 million transfer to the new CIP Fund.

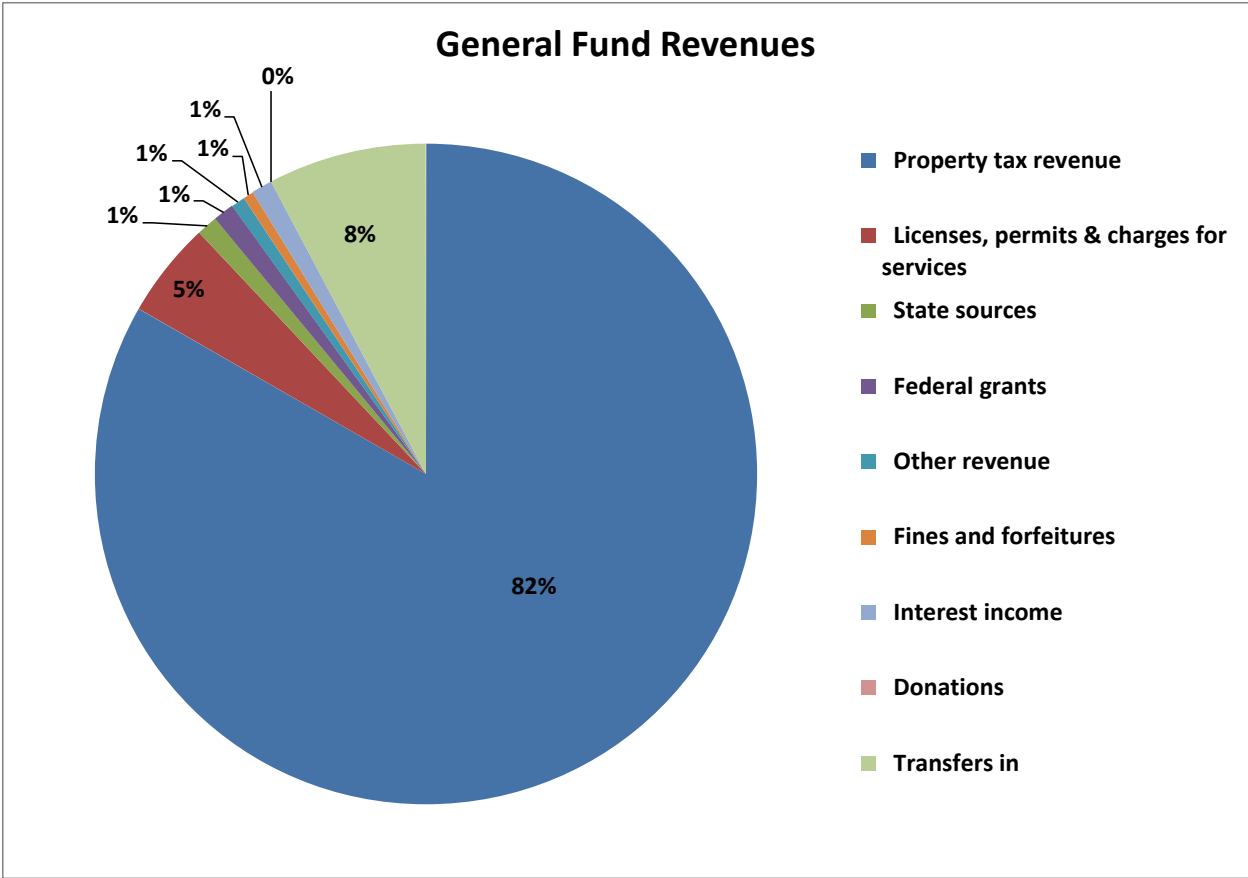
Revenues

Total General Fund revenues for the first quarter are \$19,206,337, representing 58% of the \$33,397,509 General Fund amended revenue budget. The General Fund revenues are on track through the first quarter with the following items of note:

- Property Tax Revenue – Revenue is recorded in July at the time property taxes are billed and late payment penalty and interest collections are primarily received in the third and fourth quarter each fiscal year. Penalty and interest collections are less than the budgeted amount by \$122,000 through the first quarter which is as expected.
- Licenses, Permits, and Charges for Services – The City receives quarterly cable franchise payments (approximately \$219,000 per quarter) and the first payment is collected during the month of October (remaining receipts: January, April, and July. The July payment is accrued back to June 30th.) Also, revenue related to wetland, wood, and landscape inspection review fees is about \$50,000 lower than anticipated through the first quarter.

- Interest Income (including investment gain/loss) – The bond market has been volatility during this quarter resulting in a smaller than anticipated overall net unrealized gain. This could trend upward or downward in the future months depending on the long-term securities market. Public Act 20 governs the types of allowable investments the City can invest in. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred.
- Fines and Forfeitures – Court Fees and Fines revenue is received from Oakland County monthly for the prior month. The attached report reflects two payments received through the first quarter as expected; July and August. The City will receive September’s payment by the end of October; the revenue appears to be in line with budget through the first quarter.

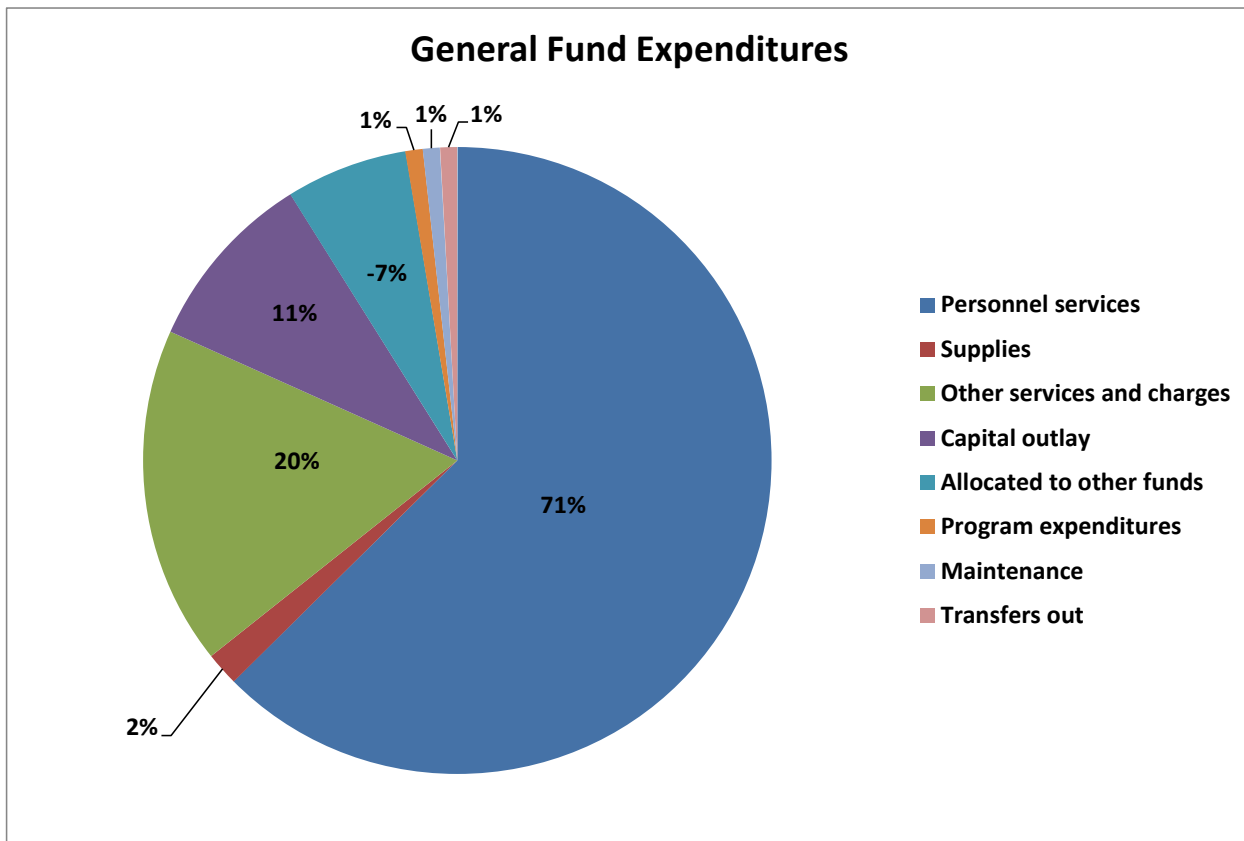
The following is a summary of the September 30, 2016, revenue by source:



Expenditures

Total General Fund expenditures for the first quarter are \$7,878,746, representing 22% of the \$36,282,232 General Fund amended expenditure budget. While a few departments exceed 25% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 25% mark and are in line through the first quarter. The City Attorney, Insurance, and Claims Department is at 49% due to the annual Property and Liability Insurance bill paid during the month of July.

The following is a summary of the September 30, 2016 expenditures by source:



Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the first quarter ending September 30, 2016. Items of note are noted within certain Special Revenue Funds on the following pages:

Major, Local, & Municipal Street Funds

State Source revenue represents the City's share of the gas tax collected by the State of Michigan. The variance is due to the two month lag in the receipt of the gas tax revenue along with the one-time revenue reduction from MDOT for an error in their available revenue calculation deducted from the July payment (deducted from all Act 51 payments statewide). Property Tax Revenue exceeds the 100% mark in the Municipal Street Fund due to less than anticipated chargebacks from the County-to-date.

Construction design and maintenance expenditures are on target through the first quarter during the summer/fall construction season. Maintenance costs will increase over the winter months and construction will pick up again throughout the spring/summer season. (Construction projects that were still in progress from the 2015/2016 fiscal year are recorded in the Street Improvement Fund; see capital improvement funds below)

Parks, Recreation, & Cultural Services Fund

The revenues for this fund are on target through the first quarter. The Transfers In budget category generally represents contributions from the General Fund for capital purchases, so as capital items are either purchased or completed, the appropriate funding will be transferred from the General Fund. The \$25,000 Transfer In-to-date is the annual transfer in from the General Fund to help support the older adult van free-ride program. Expenditure budgets are slightly over the 25% mark mostly due to capital purchases and other related seasonal programs.

Tree, Drain, PEG, Library, Library Contribution and Forfeiture Funds

Interest Income in these funds is less than the 25% mark through the first quarter (see General Fund).

The Tree Fund revenue is less than the 25% mark due to the timing of the on-going construction projects and the anticipated payments from the contractors into this fund.

The Drain Fund construction expenditures (capital outlay) are less than the 25% mark through the first quarter due to the majority of the current fiscal year projects not beginning until the spring.

The PEG cable revenue is less than the 25% mark due to the timing of the quarterly payments (see General Fund).

The Drug forfeiture revenue is at 139% of budget due to the closure of one significant forfeiture case during the first quarter.

Debt Service Funds

The debt service funds' revenues and expenditures are in-line with budget. Throughout the fiscal year, property tax revenue is received and will be used to make the semi-annual principal and interest payments on outstanding bond debt. Final payments on the 12 Mile Road SAD bonds and the 2010 Street Refunding bonds were made last fiscal year and both funds were closed as of June 30, 2016. During this first quarter, the City paid off the final two years of bond principal and interest payments due on the 2002 Street Refunding Bonds.

Capital Improvement Funds

The Special Assessment Revolving and the Gun Range Facility Funds have no anticipated capital purchases this fiscal year.

The Street Improvement Fund was created in FY 2013-14 in order to separately record and track construction-in-progress between two city fiscal years due to the calendar year-based construction season for the Major, Local, and Municipal Street funds. The activity in this fund will be updated throughout the fiscal year as needed.

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget and continue to be monitored. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no significant items to highlight at this time.

Fiduciary Fund

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to the pension funds which include stocks, bonds and other long-term financial investments. The stock market was significantly up during the past quarter resulting in realized and unrealized gains, net of fees, of about \$706,000, or 94% of the fiscal-year budget. The market is currently doing well and better than anticipated. We will continue to monitor future activity.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
PERIOD ENDING 09/30/2016
% Fiscal Year Completed: 25.21

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 <small>NORMAL (ABNORMAL)</small>	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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GENERAL FUND

Fund 101 - GENERAL FUND 101

Revenues

Property tax revenue	16,252,340	16,470,153	16,578,753	16,519,637	100
Licenses, permits & charges for services	4,991,774	4,617,476	4,617,476	885,574	19
State sources	4,361,493	4,428,392	4,428,392	23,484	1
Federal grants	68,934	58,000	58,000	14,907	26
Other revenue	770,480	714,970	714,970	129,361	18
Fines and forfeitures	578,591	570,000	570,000	96,133	17
Interest income	881,440	573,418	573,418	73,490	13
Donations	1,475	1,500	1,500	-	0
Transfers in	5,340,000	5,855,000	5,855,000	1,463,750	25

TOTAL Revenues	33,246,526	33,288,909	33,397,509	19,206,337	58
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Expenditures

Personnel services	36,512	36,119	41,619	9,028	22
Supplies	70	550	550	-	0
Other services and charges	7,710	14,450	8,950	85	1

101.00-CITY COUNCIL	44,292	51,119	51,119	9,113	18
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Personnel services	483,383	487,627	487,627	119,112	24
Supplies	1,197	1,500	1,500	779	52
Other services and charges	121,252	127,275	147,275	40,044	27

172.00-CITY MANAGER	605,832	616,402	636,402	159,934	25
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Personnel services	826,533	885,009	885,009	196,540	22
Supplies	12,164	13,200	13,200	1,458	11
Other services and charges	61,317	74,289	74,289	25,306	34
Capital outlay	6,561	-	-	-	0

201.00-FINANCE DEPARTMENT	906,575	972,498	972,498	223,305	23
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Personnel services	636,533	684,254	684,254	159,873	23
Supplies	25,080	34,405	34,405	2,949	9
Other services and charges	164,395	182,712	220,557	52,870	24
Capital outlay	232,949	140,234	157,679	845	1

205.00-INFORMATION TECHNOLOGY DEPT	1,058,957	1,041,605	1,096,895	216,537	20
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Personnel services	535,618	633,367	554,549	121,242	22
Supplies	11,790	25,200	25,200	556	2
Other services and charges	109,636	149,265	178,213	18,745	11
Capital outlay	23,058	25,000	25,000	-	0

209.00-ASSESSING DEPARTMENT	680,103	832,832	782,962	140,544	18
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Other services and charges	709,980	761,000	731,000	349,603	48
Capital outlay	26,544	50,000	50,000	29,524	59

210.00-CITY ATTORNEY, INSURANCE, & CLAIMS	736,524	811,000	781,000	379,127	49
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Personnel services	583,376	566,850	566,850	143,674	25
Supplies	47,381	40,741	40,741	12,759	31
Other services and charges	94,291	210,872	231,996	58,016	25

215.00-CITY CLERK	725,048	818,463	839,587	214,448	26
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Personnel services	250,341	253,801	278,801	60,993	22
Supplies	29,768	31,000	31,000	620	2
Other services and charges	34,291	61,607	61,607	11,813	19

253.00-TREASURY	314,401	346,408	371,408	73,425	20
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UNAUDITED

GL NUMBER	END BALANCE	2016-17	2016-17	YTD BALANCE	% BDGT USED
	06/30/2016 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	09/30/2016 NORMAL (ABNORMAL)	
Personnel services	264,431	311,741	311,741	73,386	24
Supplies	24,209	23,500	29,000	5,187	18
Other services and charges	442,345	421,870	449,395	106,227	24
Capital outlay	17,721	143,439	167,034	40,653	24
265.00-FACILITY MANAGEMENT	748,707	900,550	957,170	225,453	24
Personnel services	378,878	727,604	757,354	188,458	25
Supplies	4,031	21,500	21,500	9,936	46
Other services and charges	65,978	294,650	293,850	50,574	17
Capital outlay	32,968	32,000	409,800	15,011	4
Allocated to other funds	(58,128)	(339,605)	(339,605)	(84,509)	25
265.10-FACILITY MANAGEMENT - PARKS MAINT	423,727	736,149	1,142,899	179,471	16
Personnel services	329,682	349,494	349,494	89,582	26
Supplies	885	1,000	1,000	237	24
Other services and charges	84,010	131,363	131,363	22,483	17
Capital outlay	-	-	16,000	-	0
270.00-HUMAN RESOURCES	414,577	481,857	497,857	112,302	23
Personnel services	352,740	424,537	359,052	82,023	23
Supplies	22,072	10,900	10,900	641	6
Other services and charges	380,495	382,708	391,664	75,248	19
Allocated to other funds	-	(65,485)	-	-	0
Program expenditures	2,330	1,000	1,000	659	66
295.00-NEIGHBORHOOD & BUSINESS REL GROUP	757,637	753,660	762,616	158,571	21
Personnel services	10,410,754	10,817,761	10,817,761	2,460,811	23
Supplies	254,897	260,000	261,600	36,569	14
Other services and charges	998,005	1,112,952	1,124,122	240,473	21
Capital outlay	98,325	387,675	421,541	31,657	8
301.00-POLICE DEPARTMENT	11,761,982	12,578,388	12,625,024	2,769,510	22
Personnel services	4,163,964	4,407,691	4,401,691	1,031,721	23
Supplies	157,813	156,845	162,845	38,147	23
Other services and charges	554,395	623,189	618,189	133,915	22
Capital outlay	103,389	535,820	577,704	54,477	9
337.00-FIRE DEPARTMENT	4,979,561	5,723,545	5,760,429	1,258,260	22
Personnel services	1,361,392	1,524,499	1,434,499	346,683	24
Supplies	30,755	33,200	33,200	4,899	15
Other services and charges	256,497	145,893	276,348	89,816	33
Capital outlay	455,003	50,000	50,000	48,094	96
Allocated to other funds	(15,377)	(17,000)	(17,000)	(10,000)	59
371.00-COMMUNITY DEVELOPMENT-BUILDING	2,088,270	1,736,592	1,777,047	479,491	27
Personnel services	219,078	298,695	298,695	54,949	18
Supplies	9,809	11,200	11,200	5,079	45
Other services and charges	381,112	419,766	439,766	159,064	36
Capital outlay	4,866	136,524	155,747	18,269	12
442.00-DPS ADMINISTRATION DIVISION	614,866	866,185	905,408	237,361	26
Personnel services	469,554	514,202	514,202	108,675	21
Supplies	1,497	2,000	2,000	249	12
Other services and charges	70,844	158,500	215,784	13,631	6
Capital outlay	114,603	316,206	988,865	336,540	34
Allocated to other funds	(371,784)	(371,784)	(371,784)	(92,946)	25
442.10-DPS ENGINEERING DIVISION	284,714	619,124	1,349,067	366,148	27

UNAUDITED

GL NUMBER	END BALANCE	2016-17	2016-17	YTD BALANCE	% BDGT USED
	06/30/2016 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	09/30/2016 NORMAL (ABNORMAL)	
Personnel services	2,028,266	1,929,935	1,931,747	415,748	22
Supplies	92,134	89,500	89,500	25,862	29
Other services and charges	276,224	266,441	232,441	35,901	15
Capital outlay	13,278	464,500	916,216	262,216	29
Allocated to other funds	(1,859,225)	(1,606,000)	(1,606,000)	(362,755)	23
Maintenance	205,792	66,000	48,000	-	0
442.20-DPS FIELD OPERATIONS DIVISION	756,469	1,210,376	1,611,904	376,971	23
Personnel services	320,365	416,401	416,401	76,012	18
Supplies	29,309	26,000	26,000	5,951	23
Other services and charges	209,839	396,600	386,600	59,338	15
Capital outlay	175,401	206,000	301,000	-	0
Allocated to other funds	(30,527)	(20,000)	(20,000)	(8,730)	44
442.30-DPS FLEET ASSET DIVISION	704,387	1,025,001	1,110,001	132,571	12
Personnel services	46,377	46,689	46,689	11,130	24
Supplies	4,193	9,642	9,642	403	4
665.00-NOVI YOUTH ASSISTANCE	50,570	56,331	56,331	11,533	20
Other services and charges	7,995	14,000	14,000	(50)	0
803.00-HISTORICAL COMMISSION	7,995	14,000	14,000	(50)	0
Personnel services	454,408	469,807	469,807	112,121	24
Supplies	4,024	7,450	7,450	917	12
Other services and charges	270,128	89,567	129,351	16,682	13
Capital outlay	-	80,000	80,000	-	0
807.00-COMMUNITY DEVELOPMENT-PLANNING	728,561	646,824	686,608	129,720	19
Transfers out	2,465,220	450,000	1,494,000	25,000	2
940.00-TRANSFER TO OTHER FUNDS	2,465,220	450,000	1,494,000	25,000	2
TOTAL Expenditures	31,858,971	33,288,909	36,282,232	7,878,746	22

Fund 101 - GENERAL FUND 101:					
TOTAL REVENUES	33,246,526	33,288,909	33,397,509	19,206,337	58
TOTAL EXPENDITURES	31,858,971	33,288,909	36,282,232	7,878,746	22
NET OF REVENUES & EXPENDITURES	1,387,555	-	(2,884,723)	11,327,591	

SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET FUND 202

Revenues

State sources	3,225,228	3,411,852	3,411,852	253,457	7
Interest income	48,835	2,730	2,730	11,271	413
Transfers in	-	755,000	1,105,000	276,250	25
TOTAL Revenues	3,274,063	4,169,582	4,519,582	540,978	12

Expenditures

Transfers out	600,753	-	-	-	0
Other services and charges	89,390	89,490	89,490	21,523	24
Capital outlay	1,573,084	2,834,792	3,214,108	301,991	9
Maintenance	1,148,174	1,390,000	1,350,000	134,220	10
TOTAL Expenditures	3,411,401	4,314,282	4,653,598	457,733	10

Fund 202 - MAJOR STREET FUND 202:					
TOTAL REVENUES	3,274,063	4,169,582	4,519,582	540,978	12
TOTAL EXPENDITURES	3,411,401	4,314,282	4,653,598	457,733	10
NET OF REVENUES & EXPENDITURES	(137,339)	(144,700)	(134,016)	83,244	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 NORMAL (ABNORMAL)	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	% BDGT USED
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Fund 203 - LOCAL STREET FUND 203

Revenues

State sources	1,125,929	1,191,854	1,191,854	88,986	7
Interest income	61,218	3,846	3,846	2,028	53
Transfers in	1,090,013	2,755,000	3,555,000	688,750	19
Other revenue	4,000	-	-	1,050	100
TOTAL Revenues	2,281,160	3,950,700	4,750,700	780,815	16

Expenditures

Other services and charges	77,940	78,040	78,040	18,660	24
Capital outlay	1,047,737	2,500,000	3,236,950	564,039	17
Maintenance	1,316,163	1,372,000	1,472,923	436,762	30
TOTAL Expenditures	2,441,841	3,950,040	4,787,913	1,019,460	21

Fund 203 - LOCAL STREET FUND 203:

TOTAL REVENUES	2,281,160	3,950,700	4,750,700	780,815	16
TOTAL EXPENDITURES	2,441,841	3,950,040	4,787,913	1,019,460	21
NET OF REVENUES & EXPENDITURES	(160,681)	660	(37,213)	(238,645)	

Fund 204 - MUNICIPAL STREET FUND 204

Revenues

Interest income	147,217	45,000	45,000	11,899	26
Transfers in	190,100	-	-	-	0
Other revenue	309,433	255,000	323,852	17,000	5
Special assessments levied	12,294	12,900	12,900	12,294	95
Property tax revenue	4,803,773	4,864,695	4,864,695	4,931,648	101
Licenses, permits & charges for services	106,080	25,000	25,000	-	0
Special assessment interest	2,951	2,300	2,300	2,213	96
TOTAL Revenues	5,571,849	5,204,895	5,273,747	4,975,054	94

Expenditures

Transfers out	5,186,133	3,510,000	4,660,000	965,000	21
Other services and charges	166,260	119,475	120,175	41,744	35
Capital outlay	2,053,453	1,429,262	2,645,398	436,361	17
Maintenance	251,485	477,100	476,400	21,825	5
TOTAL Expenditures	7,657,331	5,535,837	7,901,973	1,464,930	19

Fund 204 - MUNICIPAL STREET FUND 204:

TOTAL REVENUES	5,571,849	5,204,895	5,273,747	4,975,054	94
TOTAL EXPENDITURES	7,657,331	5,535,837	7,901,973	1,464,930	19
NET OF REVENUES & EXPENDITURES	(2,085,483)	(330,942)	(2,628,226)	3,510,123	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 NORMAL (ABNORMAL)	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	% BDGT USED
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Fund 205 - PUBLIC SAFETY FUND 205

Revenues

Interest income	67,931	46,683	46,683	4,498	10
Property tax revenue	4,574,743	4,623,317	4,623,317	4,695,372	102
TOTAL Revenues	4,642,674	4,670,000	4,670,000	4,699,869	101

Expenditures

Transfers out	5,300,000	5,855,000	5,855,000	1,463,750	25
TOTAL Expenditures	5,300,000	5,855,000	5,855,000	1,463,750	25

Fund 205 - PUBLIC SAFETY FUND 205:

TOTAL REVENUES	4,642,674	4,670,000	4,670,000	4,699,869	101
TOTAL EXPENDITURES	5,300,000	5,855,000	5,855,000	1,463,750	25
NET OF REVENUES & EXPENDITURES	(657,326)	(1,185,000)	(1,185,000)	3,236,119	

Fund 208 - PARKS, RECREATION & CULTURAL SVCS FUND

Revenues

Interest income	42,598	25,531	45,531	3,861	8
Transfers in	365,220	450,000	450,000	25,000	6
Other revenue	38,822	7,400	7,400	-	0
Property tax revenue	1,235,317	1,240,051	1,270,051	1,267,626	100
State grants	368,230	-	-	-	0
Program revenue	1,259,905	1,129,004	1,210,553	286,009	24
Older adult program revenue	181,784	181,650	181,650	44,216	24
Donations	143,275	23,000	26,000	2,516	10
TOTAL Revenues	3,635,151	3,056,636	3,191,185	1,629,227	51

Expenditures

Other services and charges	485,814	538,750	540,165	141,608	26
Capital outlay	1,295,504	790,113	1,689,145	650,254	39
Supplies	59,808	92,180	92,475	3,179	3
Personnel services	1,087,934	1,134,443	1,137,443	273,009	24
Program expenditures	559,562	617,950	622,848	202,284	32
Older Adult Program Expenditures	233,648	248,200	250,200	50,087	20
TOTAL Expenditures	3,722,270	3,421,636	4,332,276	1,320,422	30

Fund 208 - PARKS, RECREATION & CULTURAL SVCS FUND:

TOTAL REVENUES	3,635,151	3,056,636	3,191,185	1,629,227	51
TOTAL EXPENDITURES	3,722,270	3,421,636	4,332,276	1,320,422	30
NET OF REVENUES & EXPENDITURES	(87,119)	(365,000)	(1,141,091)	308,805	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 NORMAL (ABNORMAL)	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	% BDGT USED
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Fund 209 - TREE FUND 209

Revenues

Interest income	78,536	55,415	55,415	7,655	14
Other revenue	1,384,840	340,000	340,000	21,736	6
TOTAL Revenues	1,463,376	395,415	395,415	29,391	7

Expenditures

Other services and charges	176,745	301,666	298,995	49,426	17
Capital outlay	-	-	4,133	1,700	41
Maintenance	-	1,000	13,000	-	0
Supplies	1,345	1,000	1,000	-	0
Personnel services	63,421	91,749	94,420	21,226	22
TOTAL Expenditures	241,511	395,415	411,548	72,352	18

Fund 209 - TREE FUND 209:

TOTAL REVENUES	1,463,376	395,415	395,415	29,391	7
TOTAL EXPENDITURES	241,511	395,415	411,548	72,352	18
NET OF REVENUES & EXPENDITURES	1,221,865	-	(16,133)	(42,961)	

Fund 210 - DRAIN FUND 210

Revenues

Interest income	115,025	50,000	50,000	8,473	17
Other revenue	14,265	10,000	25,000	-	0
Property tax revenue	1,096	650,000	650,000	700,389	108
TOTAL Revenues	130,386	710,000	725,000	708,862	98

Expenditures

Other services and charges	93,807	113,468	414,098	43,447	10
Capital outlay	405,066	1,174,146	4,663,473	246,272	5
Maintenance	553,681	714,500	717,636	162,208	23
TOTAL Expenditures	1,052,554	2,002,114	5,795,207	451,927	8

Fund 210 - DRAIN FUND 210:

TOTAL REVENUES	130,386	710,000	725,000	708,862	98
TOTAL EXPENDITURES	1,052,554	2,002,114	5,795,207	451,927	8
NET OF REVENUES & EXPENDITURES	(922,168)	(1,292,114)	(5,070,207)	256,935	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 NORMAL (ABNORMAL)	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	% BDGT USED
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Fund 263 - PEG CABLE FUND

Revenues

Interest income	9,795	2,418	2,418	693	29
Other revenue	1,267	-	-	-	0
Licenses, permits & charges for services	382,655	258,000	258,000	43,003	17
TOTAL Revenues	393,717	260,418	260,418	43,696	17

Expenditures

Other services and charges	153,109	31,700	31,700	28,546	90
Capital outlay	212,724	7,000	57,126	32,198	56
Supplies	10,631	-	50	2	3
Personnel services	55,049	221,718	256,668	52,887	21
TOTAL Expenditures	431,513	260,418	345,544	113,632	33

Fund 263 - PEG CABLE FUND:

TOTAL REVENUES	393,717	260,418	260,418	43,696	17
TOTAL EXPENDITURES	431,513	260,418	345,544	113,632	33
NET OF REVENUES & EXPENDITURES	(37,796)	-	(85,126)	(69,936)	

Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT FUND

Revenues

Federal grants	53,721	75,000	75,000	-	0
TOTAL Revenues	53,721	75,000	75,000	-	0

Expenditures

Other services and charges	71,805	75,000	75,000	5,852	8
TOTAL Expenditures	71,805	75,000	75,000	5,852	8

Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT FUND:

TOTAL REVENUES	53,721	75,000	75,000	-	0
TOTAL EXPENDITURES	71,805	75,000	75,000	5,852	8
NET OF REVENUES & EXPENDITURES	(18,084)	-	-	(5,852)	

Fund 266 - FORFEITURE FUND 266

Revenues

Interest income	5,538	2,500	2,500	618	25
Other revenue	46,538	3,000	3,000	4,887	163
Federal grants	1,901	5,000	5,000	-	0
Fines and forfeitures	100,380	66,000	156,000	216,895	139
TOTAL Revenues	154,357	76,500	166,500	222,400	134

Expenditures

Other services and charges	475	500	500	-	0
Capital outlay	188,327	20,000	46,664	26,664	57
Supplies	3,952	15,000	105,000	273	0
TOTAL Expenditures	192,755	35,500	152,164	26,937	18

Fund 266 - FORFEITURE FUND 266:

TOTAL REVENUES	154,357	76,500	166,500	222,400	134
TOTAL EXPENDITURES	192,755	35,500	152,164	26,937	18
NET OF REVENUES & EXPENDITURES	(38,398)	41,000	14,336	195,464	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 NORMAL (ABNORMAL)	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	% BDGT USED
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Fund 268 - LIBRARY FUND 268

Revenues

State sources	34,496	29,000	29,000	18,225	63
Interest income	64,630	30,000	30,000	5,340	18
Other revenue	65,102	65,269	65,269	22,900	35
Property tax revenue	2,472,349	2,491,457	2,491,457	2,537,331	102
Donations	9,473	6,000	6,000	4	0
Fines and forfeitures	178,813	153,000	153,000	134,211	88
TOTAL Revenues	2,824,862	2,774,726	2,774,726	2,718,012	98

Expenditures

Transfers out	40,000	-	-	-	0
Other services and charges	441,036	523,700	523,700	123,187	24
Capital outlay	68,880	109,400	126,900	38,660	30
Supplies	494,118	601,300	601,300	159,711	27
Personnel services	1,745,141	1,784,000	1,784,000	400,499	22
TOTAL Expenditures	2,789,175	3,018,400	3,035,900	722,057	24

Fund 268 - LIBRARY FUND 268:

TOTAL REVENUES	2,824,862	2,774,726	2,774,726	2,718,012	98
TOTAL EXPENDITURES	2,789,175	3,018,400	3,035,900	722,057	24
NET OF REVENUES & EXPENDITURES	35,687	(243,674)	(261,174)	1,995,955	

Fund 269 - LIBRARY CONTRIBUTION 269

Revenues

Interest income	44,778	20,000	20,000	3,557	18
Donations	27,621	12,000	12,000	10,608	88
TOTAL Revenues	72,399	32,000	32,000	14,165	44

Expenditures

Supplies	30,191	32,000	13,000	3,704	28
TOTAL Expenditures	30,191	32,000	13,000	3,704	28

Fund 269 - LIBRARY CONTRIBUTION 269:

TOTAL REVENUES	72,399	32,000	32,000	14,165	44
TOTAL EXPENDITURES	30,191	32,000	13,000	3,704	28
NET OF REVENUES & EXPENDITURES	42,207	-	19,000	10,461	

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST

Revenues

Interest income	68	100	100	8	8
Special assessments levied	-	7,529	7,529	-	0
TOTAL Revenues	68	7,629	7,629	8	0

Expenditures

Other services and charges	8,209	10,000	10,000	2,212	22
TOTAL Expenditures	8,209	10,000	10,000	2,212	22

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST:

TOTAL REVENUES	68	7,629	7,629	8	0
TOTAL EXPENDITURES	8,209	10,000	10,000	2,212	22
NET OF REVENUES & EXPENDITURES	(8,141)	(2,371)	(2,371)	(2,204)	

UNAUDITED

GL NUMBER	END BALANCE	2016-17	2016-17	YTD BALANCE	% BDGT USED
	06/30/2016	ORIGINAL	AMENDED	09/30/2016	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE

Revenues

Interest income	5	-	-	-	100
Special assessments levied	3,300	3,300	3,300	-	0
TOTAL Revenues	3,305	3,300	3,300	-	0

Expenditures

Other services and charges	3,161	3,300	3,300	826	25
TOTAL Expenditures	3,161	3,300	3,300	826	25

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:

TOTAL REVENUES	3,305	3,300	3,300	-	0
TOTAL EXPENDITURES	3,161	3,300	3,300	826	25
NET OF REVENUES & EXPENDITURES	145	-	-	(826)	

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST

Revenues

Interest income	70	50	50	9	19
Special assessments levied	15,000	15,000	15,000	-	0
TOTAL Revenues	15,070	15,050	15,050	9	0

Expenditures

Other services and charges	2,292	15,050	15,050	745	5
TOTAL Expenditures	2,292	15,050	15,050	745	5

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST :

TOTAL REVENUES	15,070	15,050	15,050	9	0
TOTAL EXPENDITURES	2,292	15,050	15,050	745	5
NET OF REVENUES & EXPENDITURES	12,778	-	-	(736)	

DEBT SERVICE FUNDS

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND

Revenues

Interest income	734	500	500	16	3
Transfers in	52,734	-	-	-	0
Property tax revenue	1,472,133	1,482,113	1,482,113	1,500,682	101
Other financing sources (uses)	9,995,301	-	-	-	0
TOTAL Revenues	11,520,903	1,482,613	1,482,613	1,500,699	101

Expenditures

Other services and charges	475	500	500	-	0
Other financing sources (uses)	9,887,462	-	-	-	0
Debt service	1,654,366	1,314,250	1,314,250	1,111,564	85
TOTAL Expenditures	11,542,303	1,314,750	1,314,750	1,111,564	85

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND:

TOTAL REVENUES	11,520,903	1,482,613	1,482,613	1,500,699	101
TOTAL EXPENDITURES	11,542,303	1,314,750	1,314,750	1,111,564	85
NET OF REVENUES & EXPENDITURES	(21,399)	167,863	167,863	389,135	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 NORMAL (ABNORMAL)	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	% BDGT USED
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Fund 395 - 2010 REFUNDING BONDS

Revenues

Interest income	138	-	-	-	0
Property tax revenue	1,077,809	-	-	-	0
TOTAL Revenues	1,077,947	-	-	-	0

Expenditures

Transfers out	52,734	-	-	-	0
Other services and charges	475	-	-	-	0
Debt service	1,087,094	-	-	-	0
TOTAL Expenditures	1,140,303	-	-	-	0

Fund 395 - 2010 REFUNDING BONDS:

TOTAL REVENUES	1,077,947	-	-	-	0
TOTAL EXPENDITURES	1,140,303	-	-	-	0
NET OF REVENUES & EXPENDITURES	(62,356)	-	-	-	-

Fund 397 - 2002 STREET & REFUNDING 397

Revenues

Interest income	1,060	800	800	145	18
Property tax revenue	1,043,409	736,652	736,652	750,348	102
TOTAL Revenues	1,044,469	737,452	737,452	750,493	102

Expenditures

Other services and charges	475	500	475	-	0
Debt service	747,306	752,169	1,462,407	1,462,406	100
TOTAL Expenditures	747,781	752,669	1,462,882	1,462,406	100

Fund 397 - 2002 STREET & REFUNDING 397:

TOTAL REVENUES	1,044,469	737,452	737,452	750,493	102
TOTAL EXPENDITURES	747,781	752,669	1,462,882	1,462,406	100
NET OF REVENUES & EXPENDITURES	296,688	(15,217)	(725,430)	(711,913)	-

Fund 841 - 12 MILE ROAD SAD DEBT 204155

Revenues

Interest income	31	-	-	-	0
Special assessments levied	1,537,303	-	-	-	0
Special assessment interest	33,166	-	-	-	0
TOTAL Revenues	1,570,500	-	-	-	0

Expenditures

Transfers out	190,100	-	-	-	0
Debt service	1,380,400	-	-	-	0
TOTAL Expenditures	1,570,500	-	-	-	0

Fund 841 - 12 MILE ROAD SAD DEBT 204155:

TOTAL REVENUES	1,570,500	-	-	-	0
TOTAL EXPENDITURES	1,570,500	-	-	-	0
NET OF REVENUES & EXPENDITURES	-	-	-	-	-

UNAUDITED

	END BALANCE 06/30/2016 <small>NORMAL (ABNORMAL)</small>	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
GL NUMBER					

CAPITAL IMPROVEMENT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235

Revenues

Interest income	106,156	65,000	65,000	8,277	13
TOTAL Revenues	106,156	65,000	65,000	8,277	13

Expenditures

Other services and charges	475	500	500	-	0
TOTAL Expenditures	475	500	500	-	0

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235:

TOTAL REVENUES	106,156	65,000	65,000	8,277	13
TOTAL EXPENDITURES	475	500	500	-	0
NET OF REVENUES & EXPENDITURES	105,681	64,500	64,500	8,277	

Fund 402 - GUN RANGE FACILITY FUND

Revenues

Interest income	3,292	2,000	2,000	356	18
Licenses, permits & charges for services	103,505	110,000	110,000	7,675	7
TOTAL Revenues	106,798	112,000	112,000	8,031	7

Fund 402 - GUN RANGE FACILITY FUND:

TOTAL REVENUES	106,798	112,000	112,000	8,031	7
TOTAL EXPENDITURES	-	-	-	-	0
NET OF REVENUES & EXPENDITURES	106,798	112,000	112,000	8,031	

Fund 403 - Street Improvement Fund

Revenues

Interest income	-	-	-	-	100
Transfers in	4,696,873	-	-	-	0
TOTAL Revenues	4,696,873	-	-	-	100

Expenditures

Capital outlay	3,093,258	-	4,696,873	1,031,122	22
TOTAL Expenditures	3,093,258	-	4,696,873	1,031,122	22

Fund 403 - Street Improvement Fund:

TOTAL REVENUES	4,696,873	-	-	-	100
TOTAL EXPENDITURES	3,093,258	-	4,696,873	1,031,122	22
NET OF REVENUES & EXPENDITURES	1,603,615	-	(4,696,873)	(1,031,122)	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 NORMAL (ABNORMAL)	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	% BDGT USED
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PERMANENT FUND

Fund 211 - DRAIN PERPETUAL MAINT 211

Revenues

Interest income	183,001	135,000	135,000	14,321	11
Tap-in fees	21,217	25,000	25,000	-	0
TOTAL Revenues	204,218	160,000	160,000	14,321	9

Fund 211 - DRAIN PERPETUAL MAINT 211:

TOTAL REVENUES	204,218	160,000	160,000	14,321	9
TOTAL EXPENDITURES	-	-	-	-	0
NET OF REVENUES & EXPENDITURES	204,218	160,000	160,000	14,321	

COMPONENT UNIT

Fund 566 - ECONOMIC DEVELOPMENT 566

Revenues

Interest income	24	-	-	2	100
TOTAL Revenues	24	-	-	2	100

Expenditures

Other services and charges	7,000	-	-	-	0
TOTAL Expenditures	7,000	-	-	-	0

Fund 566 - ECONOMIC DEVELOPMENT 566:

TOTAL REVENUES	24	-	-	2	100
TOTAL EXPENDITURES	7,000	-	-	-	0
NET OF REVENUES & EXPENDITURES	(6,976)	-	-	2	

ENTERPRISE FUNDS

Fund 590 - ICE ARENA FUND 590

Revenues

Interest income	45,193	20,000	20,000	3,778	19
Other revenue	96,273	89,300	89,300	4,500	5
Program revenue	2,105,758	2,012,310	2,012,310	414,954	21
TOTAL Revenues	2,247,224	2,121,610	2,121,610	423,232	20

Expenditures

Other services and charges	1,367,637	1,139,127	1,143,127	339,817	30
Capital outlay	47,878	209,500	301,000	47,634	16
Supplies	14,715	12,150	12,150	4,329	36
Program expenditures	199,958	206,890	206,890	31,315	15
Debt service	104,820	585,420	585,420	26,430	5
TOTAL Expenditures	1,735,009	2,153,087	2,248,587	449,526	20

Fund 590 - ICE ARENA FUND 590:

TOTAL REVENUES	2,247,224	2,121,610	2,121,610	423,232	20
TOTAL EXPENDITURES	1,735,009	2,153,087	2,248,587	449,526	20
NET OF REVENUES & EXPENDITURES	512,215	(31,477)	(126,977)	(26,294)	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 NORMAL (ABNORMAL)	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	% BDGT USED
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Fund 592 - WATER AND SEWER FUND

Revenues

Interest income	1,469,812	800,000	800,000	121,613	15
Other revenue	245,748	183,500	183,500	151,227	82
Special assessment interest	39,732	31,845	31,845	30,706	96
Federal grants	-	-	1,470,167	-	0
Operating revenue	24,420,550	23,336,000	23,336,000	7,529,169	32
Capital contributions	5,337,278	2,850,000	2,850,000	281,170	10
TOTAL Revenues	31,513,119	27,201,345	28,671,512	8,113,886	28

Expenditures

Other services and charges	25,921,524	18,392,946	19,888,550	3,848,444	19
Capital outlay	24,004	1,490,212	8,641,537	57,874	1
Supplies	61,387	76,125	76,175	9,636	13
Personnel services	1,261,519	1,353,159	1,353,109	316,469	23
Debt service	13,779	159,563	159,563	156,563	98
TOTAL Expenditures	27,282,213	21,472,005	30,118,934	4,388,984	15

Fund 592 - WATER AND SEWER FUND:

TOTAL REVENUES	31,513,119	27,201,345	28,671,512	8,113,886	28
TOTAL EXPENDITURES	27,282,213	21,472,005	30,118,934	4,388,984	15
NET OF REVENUES & EXPENDITURES	4,230,906	5,729,340	(1,447,422)	3,724,901	

Fund 594 - SENIOR HOUSING FUND 594

Revenues

Interest income	38,941	15,000	15,000	3,190	21
Other revenue	21,526	19,200	19,200	4,774	25
Operating revenue	2,002,871	2,011,791	2,011,791	503,811	25
TOTAL Revenues	2,063,339	2,045,991	2,045,991	511,775	25

Expenditures

Other services and charges	1,072,717	927,017	837,637	268,286	32
Capital outlay	27,563	1,131,000	1,141,307	84,029	7
Supplies	6,377	11,475	11,475	1,624	14
Debt service	795,772	1,053,028	1,053,028	111,537	11
TOTAL Expenditures	1,902,429	3,122,520	3,043,447	465,475	15

Fund 594 - SENIOR HOUSING FUND 594:

TOTAL REVENUES	2,063,339	2,045,991	2,045,991	511,775	25
TOTAL EXPENDITURES	1,902,429	3,122,520	3,043,447	465,475	15
NET OF REVENUES & EXPENDITURES	160,909	(1,076,529)	(997,456)	46,300	

UNAUDITED

GL NUMBER	END BALANCE 06/30/2016 <small>NORMAL (ABNORMAL)</small>	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 09/30/2016 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710

Revenues

Interest income	148,450	750,000	750,000	706,695	94
Other revenue	-	5,000	5,000	-	0
Contributions - employer	871,702	617,207	617,207	617,207	100
TOTAL Revenues	1,020,152	1,372,207	1,372,207	1,323,902	96

Expenditures

Other services and charges	245,157	10,000	10,000	-	0
Personnel services	784,904	826,990	826,990	218,478	26
TOTAL Expenditures	1,030,061	836,990	836,990	218,478	26

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710:

TOTAL REVENUES	1,020,152	1,372,207	1,372,207	1,323,902	96
TOTAL EXPENDITURES	1,030,061	836,990	836,990	218,478	26
NET OF REVENUES & EXPENDITURES	(9,909)	535,217	535,217	1,105,423	