STATE OF MICHIGAN

COUNTY OF OAKLAND

WALLED LAKE IMPROVEMENT BOARD

WALLED LAKE IMPROVEMENT BOARD SPECIAL ASSESSMENT DISTRICT

RESOLUTION CONFIRMING ASSESSMENT ROLL

RECITATIONS:

It has been determined that the Walled Lake Improvement Board will implement a five year aquatic weed control program for Walled Lake (the Project).

The Project is intended to make annual improvements to Walled Lake through the year 2015 at a total cost estimated to be \$518,615.00 for the benefit of the properties identified in Exhibit 1, which properties together shall constitute The Walled Lake Improvement Board Special Assessment District, hereinafter referred to as the "Lake Board SAD", and for administrative purposes to be known as SAD 175 in the City of Novi and SAD 175 in the City of Walled Lake.

Plans for the Project, the estimated cost of the Project, and the special assessment district boundaries were approved by Resolution of the Walled Lake Improvement Board following a public hearing on November 5, 2009. The Lake Board resolution further directed the Assessors for the City of Novi and for the City of Walled Lake to prepare a proposed assessment roll, which was considered by the Lake Board at its March 25, 2010 public hearing and the continuation of the public hearing on May 20, 2010.

In accordance with the direction of the Walled Lake Improvement Board following the March 25, 2010 public hearing and the continuation of the public hearing on May 20, 2010, the

City Assessors have prepared a revised special assessment roll allocating the total cost of the Project, less the City of Novi's voluntary contribution to the Project in the amount of \$30,000.00, to the property within the Lake Board SAD and the Assessors have filed such roll with the Lake Board.

A public hearing to review the revised special assessment roll was set and duly noticed in accordance with law for the purpose of hearing objections to the revised assessment roll.

The public hearing was conducted in accordance with the notice, and the Walled Lake Improvement Board determined that it would be appropriate to approve and confirm the revised assessment roll.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1. The revised special assessment roll for the Walled Lake improvement Board Project, the Lake Board SAD, in the total amount of \$488,615.00 (\$97,723.00 annually for years 2011 through 2015), attached as Exhibit 1 to this resolution, shall be and is hereby adopted and confirmed, and shall be collected from the properties benefited within the Lake Board District.
- 2. The Walled Lake Improvement Board Secretary/Treasurer is directed to endorse on the assessment roll the date of this confirmation.
- 3. All amounts of an assessment shall be assessed against each parcel of land in the Lake Board SAD as described on the Special Assessment Roll (Exhibit 1) to be due and payable in five installments, the first to be due on the <u>14th</u> day of <u>February</u>, <u>2011</u>, and the several subsequent installments shall be due and payable successively in intervals of twelve (12) months from the due date of the first installment.
- 4. The Clerks for the Cities of Novi and Walled Lake are directed to attach their warrants as required by law to the roll and to direct the roll, with their warrants attached, to the respective

City Treasurer. The City Treasurer for the Cities of Novi and Walled Lake shall thereupon

collect the special assessment from those properties listed in Exhibit 1 which are located within

each City's jurisdiction in accordance with the terms of this Resolution, the warrant, and the

statutes of the State of Michigan.

5. Any portion of an assessment which has not been paid on or before the 14th day of

February of the tax year shall be considered delinquent by the City Treasurer for the City in

which the property is located and shall accrue penalties at the rate of ½ of 1% for each month or

fraction of a month that the assessment remains unpaid before being reported to the City Council

for reassessment upon the City tax roll.

6. The City Treasurer shall report to the Lake Board on September 1 following the date

when the assessment or any part of the assessment became due any delinquencies by submitting

a sworn statement listing the names of the delinquent persons, if known, a description of the

parcels of land upon which there are delinquent assessments, and the amount of the delinquency,

including accrued penalties computed to September 1 of the year.

7. If the City Treasurer reports as delinquent any assessment or part of an assessment, the

Lake Board shall certify the delinquency to the City Assessing official for the City in which the

property is located, who shall then report the delinquency to the City Council in which the

property is located to reassess on the City's annual tax roll of that year the delinquent sum and

accrued penalties plus an additional penalty of six percent of the total amount reported.

AYES: Burke, Coburn, Galloway

NAYS: Potter

ABSTENTIONS: none

ABSENT: Warren

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CERTIFICATION

It is hereby certified that the foregoing Resolution is a true and accurate copy of the Resolution adopted by the Walled Lake Improvement Board located within the Cities of Novi and Walled Lake at a meeting duly called and held on the 17th day of June, 2010.

WALLED LAKE IMPROVEMENT BOARD

BY:

BRIAN COBURN, SECRETARY-TREASURER

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