



CITY of NOVI CITY COUNCIL

Agenda Item 5
June 19, 2017

SUBJECT: Approval of resolution to authorize Budget Amendment #2017-4.

SUBMITTING DEPARTMENT: Finance

CITY MANAGER APPROVAL:

BACKGROUND INFORMATION:

The City's annual budget is adopted by the third Monday in May each year and is effective July 1st each year. The budget is adopted at a function level (vs. line item). In accordance with the State Budget Act, budget amendments are completed throughout the fiscal year in order to reflect the most current information available related to revenue and expenditure budgets. Budget amendments that have a positive or negative impact on fund balance or change the function total are prepared for Council approval. Amendments between line-items within the same budget function (that do not have any impact on fund balance) are managed at the administration level. The amendments are based on actual and projected activity-to-date.

The fourth quarter budget amendment is attached and it is also summarized below. Fund balance summaries have been included for the funds with minimum fund balance requirements that are being amended this quarter. The summaries reflect amendments approved by Council through June 5, 2017.

GENERAL FUND

<u>GENERAL FUND</u>		
Beginning Fund Balance, July 1, 2016		\$ 13,745,202
	33,333,617	
2017-4 Amended Revenue Budget as of 06/05/2017	(1,468,604)	
2017-4 4th Quarter Budget Amendment	31,865,013	
Amended Revenue Budget as of 06/19/2017		
	36,238,200	
2017-4 Amended Expenditure Budget as of 06/05/2017	(1,659,282)	
2017-4 4th Quarter Budget Amendment	34,578,918	
Amended Expenditure Budget as of 06/19/2017		
Revenues over (under) Expenditures		\$ (2,713,905)
Estimated Unassigned Fund Balance for the end of FY 2016-17		\$ 10,981,297
Estimated Restricted Fund Balance for the end of FY 2016-17		50,000
Estimated Fund Balance for the end of FY 2016-17		\$ 11,031,297
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :		31.9%

The proposed General Fund budget amendment request increases fund balance for the fourth quarter ending June 30, 2017. Revenues are being decreased \$1,468,604 and expenditures are being decreased by \$1,659,282. The amendment keeps fund balance within Council set limits. The following highlights some of the significant items included in the proposed amendment for this fund:

Revenues:

- Increase in state revenue sharing of \$170,000 due to increased sales tax collections at the State level which are in turn shared with local municipalities per state statute.
- Decrease in court revenues associated with court fines and fees. Overall revenue is down approximately \$100,000 from prior year and budget.
- Decrease in unrealized losses from investment by \$250,000. This non-cash adjustment is required by the accounting rules at the end of the fiscal year to reflect the significant increases in the interest rates by the Federal Reserve which decreases the market value of long-term investments. The City will not realize any actual loss as these investments will be held to maturity (City pools all investments so this reduction will be consistent in most funds).
- Transfers in from the Public Safety Fund was eliminated (\$5,855,000) and replaced with property tax revenue (\$4,686,396) and a reduction in Public Safety expenditure budget (\$1,238,982) due to the closing of the Public Safety Fund as required by the new accounting standards (per memo in administrative package distributed June 8, 2017).

Appropriations:

- Reduction in insurance and wage related costs in the amount of \$304,500 throughout many departments due to vacancy savings along with savings from dental self-insurance and healthcare premium increases better than anticipated.
- Increase in costs in Neighborhood Relations of \$65,000 due to costs of programs being greater than anticipated along with increased professional service costs related to web site maintenance.
- Reclassify expenditure budgets from the Parks Maintenance Department to the Facilities Management Department in the amount of \$18,995 for the landscape lighting and sprinkler upgrades at the Civic Center.
- Increase in the Contract Building Inspector expenditure budget in the amount of \$85,000 due to the increased activity within the Community Development Department.
- Decrease in the Civic Center Parking Lot & Novi Way Improvements expenditure budget in the amount of \$195,000 due to construction costs being lower than anticipated.
- Decrease in the Gasoline and Oil expenditure budget in the amount of \$40,000 to recognize savings due to better than anticipated gas/oil prices.

MAJOR STREET FUND

<u>MAJOR STREET FUND</u>			
Beginning Fund Balance, July 1, 2016			\$ 695,321
	Amended Revenue Budget as of 06/05/2017	4,469,582	
2017-4	4th Quarter Budget Amendment	<u>(1,055,000)</u>	
	Amended Revenue Budget as of 06/19/2017		3,414,582
	Amended Expenditure Budget as of 06/05/2017	4,603,598	
2017-4	4th Quarter Budget Amendment	<u>(1,218,840)</u>	
	Amended Expenditure Budget as of 06/19/2017		<u>3,384,758</u>
Revenues over (under) Expenditures			<u>29,824</u>
Estimated Fund Balance for the end of FY 2016-17			<u>\$ 725,145</u>
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			21.4%

The proposed Major Street Fund budget amendment increases fund balance \$163,840 and keeps the fund within Council set limits. The amendment reduces the transfer in from the Municipal Street fund by \$1,055,000 as several projects have not yet been started at year end. The amendment also increases the transfer from the Major Street fund to the Local Street Fund by \$1,250,000 to allocate funds per Act 51. The expenditure budgets were primarily reduced to offset the previous two transfers for construction projects that will not be rolled over to fiscal 2018 as they have not begun construction by year end and to reflect the reclassification of the Cabot/Lewis intersection maintenance budget from the Local Street Fund.

LOCAL STREET FUND

<u>LOCAL STREET FUND</u>			
Beginning Fund Balance, July 1, 2016			\$ 685,454
	Amended Revenue Budget as of 06/05/2017	4,808,900	
2017-4	4th Quarter Budget Amendment	<u>(1,125,000)</u>	
	Amended Revenue Budget as of 06/19/2017		3,683,900
	Amended Expenditure Budget as of 06/05/2017	4,846,113	
2017-4	4th Quarter Budget Amendment	<u>(1,122,975)</u>	
	Amended Expenditure Budget as of 06/19/2017		<u>3,723,138</u>
Revenues over (under) Expenditures			<u>(39,238)</u>
Estimated Fund Balance for the end of FY 2016-17			<u>\$ 646,216</u>
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			17.4%

The proposed Local Street Fund budget amendment reduces fund balance \$2,025 and keeps the fund within Council set limits. The amendment reduces the transfer in from the Municipal Street fund by \$2,375,000 as several projects have not yet been started at year end. The amendment also increases the transfer from the Major Street fund to the Local Street Fund by \$1,250,000 to allocate funds per Act 51. The expenditure budgets were primarily reduced to

offset the previous two transfers for construction projects that will not be rolled over to fiscal 2018 as they have not begun construction by year end and to reflect the reclassification of the Cabot/Lewis intersection maintenance budget to the Major Street Fund.

MUNICIPAL STREET FUND

<u>MUNICIPAL STREET FUND</u>			
Beginning Fund Balance, July 1, 2016		\$	4,007,405
	Amended Revenue Budget as of 06/05/2017	5,273,747	
2017-4	4th Quarter Budget Amendment	<u>(55,000)</u>	
	Amended Revenue Budget as of 06/19/2017		5,218,747
	Amended Expenditure Budget as of 06/05/2017	8,186,212	
2017-4	4th Quarter Budget Amendment	<u>(768,185)</u>	
	Amended Expenditure Budget as of 06/19/2017		<u>7,418,027</u>
Revenues over (under) Expenditures			<u>(2,199,280)</u>
Estimated Unassigned Fund Balance for the end of FY 2016-17		\$	1,110,625
Estimated Assigned Fund Balance for the end of FY 2016-17			<u>697,500</u>
Estimated Fund Balance for the end of FY 2016-17		\$	<u><u>1,808,125</u></u>
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			24.4%

The proposed Municipal Street Fund budget amendment has a net zero effect on fund balance and keeps the fund within Council set limits. The amendment decreases revenues \$55,000 related to unrealized losses due to interest rate increases affecting the value of long-term investments (see General Fund). The amendment reduces the transfer to the Major and Local Street Funds by \$3,430,000 as several projects have not yet been started at year end. The \$3,430,000 allocation of construction costs to the Street Improvement Fund reflects the unspent construction funds to be completed during the 2017/2018 fiscal year.

PUBLIC SAFETY FUND

The proposed Public Safety Fund amendment eliminates the transfer out to the General Fund (\$5,855,000) and replaces it with a reduction in property tax revenue (\$4,623,317). It also increases the Public Safety expenditure budget \$1,238,982 due to the closing of the Public Safety Fund as required by the new accounting standards (per memorandum in administrative package distributed June 8, 2017).

PARKS, RECREATION, & CULTURAL SERVICES FUND

<u>PARKS, RECREATION, & CULTURAL SERVICES FUND</u>			
Beginning Fund Balance, July 1, 2016			\$ 1,631,244
	Amended Revenue Budget as of 06/05/2017	3,600,252	
2017-4	4th Quarter Budget Amendment	-	
	Amended Revenue Budget as of 06/19/2017	<u>3,600,252</u>	3,600,252
	Amended Expenditure Budget as of 06/05/2017	4,668,843	
2017-4	4th Quarter Budget Amendment	-	
	Amended Expenditure Budget as of 06/19/2017	<u>4,668,843</u>	4,668,843
Revenues over (under) Expenditures			<u>(1,068,591)</u>
Estimated Unassigned Fund Balance for the end of FY 2016-17			\$ 392,458
Estimated Restricted Fund Balance for the end of FY 2016-17			<u>170,195</u>
Estimated Fund Balance for the end of FY 2016-17			<u>\$ 562,653</u>
Estimated Ending Fund Balance, June 30, 2017, as a % of budgeted expenditures :			12.1%

The proposed Parks, Recreation, & Cultural Services Fund budget amendment request has a net zero effect on fund balance and keeps the fund within Council set limits. The amendment decreases revenues \$30,000 related to unrealized losses due to interest rate increases affecting the value of long-term investments (see General Fund) and adjusts program revenues to reflect actual and anticipated activity. Expenditure budgets are being reclassified in the amount of \$36,000 to reflect actual and anticipated activity.

Tree Fund

The proposed Tree Fund budget amendment request has a net zero effect on fund balance. This amendment reclassifies revenue budgets in the amount of \$45,000 related to unrealized losses due to interest rate increases affecting the value of long-term investments (see General Fund) which offsets the increase in anticipated tree fund revenue.

Drain Fund

The proposed Drain Fund budget amendment request increases fund balance \$20,600. This amendment reflects the unrealized losses due to interest rate increases affecting the value of long-term investments (see General Fund) in the amount of \$45,000 and increases revenues in the amount of \$30,600 to reflect actual activity. The expenditure budgets are also reduced to reflect actual activity in the amount of \$35,000.

Drain Perpetual Maintenance Fund

The proposed Drain Perpetual Maintenance Fund budget amendment request decreases fund balance \$123,000 to reflect the unrealized losses due to interest rate increases affecting the value of long-term investments (see General Fund).

Special Assessment Revolving Fund

The proposed Special Assessment Revolving Fund budget amendment request decreases fund balance \$50,000 to reflect the unrealized losses due to interest rate increases affecting the value of long-term investments (see General Fund).

PEG Cable Fund

The proposed PEG Cable Fund budget amendment request increases fund balance \$124,000 to reflect better than anticipated revenue in the amount of \$110,000 and better than anticipated costs in the amount of \$14,000 related to the Cable Studio renovation.

Federal Forfeiture Fund

The proposed Federal Forfeiture Fund budget amendment increases fund balance \$28,500 to reflect better than anticipated revenues.

Capital Improvement Program (CIP) Fund

The proposed budget amendment has a net zero effect on fund balance. This amendment is required to budget design for the Pavilion Shore Parking Lot Addition Project in the amount of \$29,388. This has been pushed up from the FY 2017-18 budget. Also the amendment is needed to cover the additional costs in the amount of \$19,330 related to the Anglin Property. Both these costs are funded by increasing the proceeds from long-term debt (internal borrowings) in the amount of \$48,718.

Street Improvement Fund

The proposed Street Improvement Fund budget amendment has a net zero effect on fund balance. The amendment reflects the transfer of unspent street construction funds to be completed during the 2017/2018 fiscal year (see the Municipal Street Fund).

Retiree Healthcare Benefits Fund

The proposed budget amendment increases fund balance by \$570,000. This amendment reflects the actual market gains-to-date of \$2,300,000 more than the budget and reflects actual and anticipated expenditures in the amount of \$130,000. The favorable investment returns-to-date result in the OPEB liability being more than 100% funded.

RECOMMENDED ACTION:

Approval of resolution to authorize Budget Amendment #2017-4.

RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2017-4 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
Property Tax Revenue	4,711,396
Licenses, Permits, and Charges for Services	(125,000)
State Sources	170,000
Interest Income	(250,000)
Fines and Forfeitures	(75,000)
Transfers In	(5,855,000)
Other Revenue	(45,000)
TOTAL REVENUES	\$ (1,468,604)
 APPROPRIATIONS	
City Council	
Other Services and Charges	(3,000)
Finance Department	
Personnel Services	(17,500)
Assessing Department	
Personnel Services	(32,000)
City Attorney, Insurance, & Claim Department	
Other Services and Charges	(17,800)
Capital Outlay	(10,000)
City Clerk	
Personnel Services	5,000
Treasury Department	
Personnel Services	(4,000)
Facility Management	
Other Services and Charges	18,995
Facility Management - Parks Maintenance	
Personnel Services	(26,000)
Other Services and Charges	(18,995)
Human Resources	
Personnel Services	(18,000)
Neighborhood & Business Relations	
Supplies	25,000
Other Services and Charges	40,000

	INCREASE (DECREASE)
Police Department	
Personnel Services	(75,000)
Allocated to Other Funds	(1,238,982)
Community Development - Building	
Other Services and Charges	85,000
Department of Public Services - Administration	
Personnel Services	(2,000)
Department of Public Services - Engineering	
Personnel Services	(20,000)
Capital Outlay	(195,000)
Department of Public Services - Field Operations	
Personnel Services	(75,000)
Department of Public Services - Fleet Asset	
Personnel Services	(40,000)
Other Services and Charges	(40,000)
TOTAL APPROPRIATIONS	<u>\$ (1,659,282)</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ 190,678</u></u>

MAJOR STREET FUND	
REVENUES	
Transfers In	(1,055,000)
TOTAL REVENUES	<u>\$ (1,055,000)</u>
APPROPRIATIONS	
Maintenance	37,500
Transfers Out	1,250,000
Capital Outlay	(2,506,340)
TOTAL APPROPRIATIONS	<u>\$ (1,218,840)</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ 163,840</u></u>

INCREASE
(DECREASE)

LOCAL STREET FUND	
REVENUES	
Transfers In	(1,125,000)
TOTAL REVENUES	<u>\$ (1,125,000)</u>
APPROPRIATIONS	
Maintenance	(50,000)
Capital Outlay	(1,072,975)
TOTAL APPROPRIATIONS	<u>\$ (1,122,975)</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ (2,025)</u></u>

MUNICIPAL STREET FUND	
REVENUES	
Property Tax Revenue	55,000
Interest Income	(110,000)
TOTAL REVENUES	<u>\$ (55,000)</u>
APPROPRIATIONS	
Capital Outlay	2,739,815
Transfers Out	(3,430,000)
Maintenance	(78,000)
TOTAL APPROPRIATIONS	<u>\$ (768,185)</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ 713,185</u></u>

PUBLIC SAFETY FUND	
REVENUES	
Property Tax Revenue	(4,623,317)
Interest Income	(46,683)
TOTAL REVENUES	<u>\$ (4,670,000)</u>
APPROPRIATIONS	
Other Services and Charges	1,238,982
Transfers Out	(5,855,000)
TOTAL APPROPRIATIONS	<u>\$ (4,616,018)</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ (53,982)</u></u>

**INCREASE
(DECREASE)**

PARKS, RECREATION, & CULTURAL SERVICES FUND
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REVENUES

Program Revenues	(25,000)
Older Adult Program Revenues	55,000
Interest Income	(30,000)
TOTAL REVENUES	<u><u>\$ -</u></u>

APPROPRIATIONS

691 Supplies	(36,000)
693 Personnel Services	16,000
693 Program Expenditures	10,000
695 Program Expenditures	10,000
TOTAL APPROPRIATIONS	<u><u>\$ -</u></u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ -</u></u>
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TREE FUND

REVENUES

Interest Income	(45,000)
Other Revenue	45,000
TOTAL REVENUES	<u><u>\$ -</u></u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ -</u></u>
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DRAIN FUND

REVENUES

Property tax Revenue	18,000
State Grants	8,000
Interest Income	(45,000)
Miscellaneous Income	4,600
TOTAL REVENUES	<u><u>\$ (14,400)</u></u>

APPROPRIATIONS

Maintenance	(35,000)
TOTAL APPROPRIATIONS	<u><u>\$ (35,000)</u></u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ 20,600</u></u>
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INCREASE
(DECREASE)

DRAIN PERPETUAL MAINTENANCE FUND

REVENUES

Interest Income	(123,000)
TOTAL REVENUES	<u>\$ (123,000)</u>

Net Increase (Decrease) to Fund Balance	<u>\$ (123,000)</u>
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RUBBISH COLLECTION FUND

REVENUES

Other Revenue	12,000
TOTAL REVENUES	<u>\$ 12,000</u>

APPROPRIATIONS

Other Services and Charges	12,000
TOTAL APPROPRIATIONS	<u>\$ 12,000</u>

Net Increase (Decrease) to Fund Balance	<u>\$ -</u>
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SPECIAL ASSESSMENT REVOLVING FUND
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REVENUES

Interest Income	(50,000)
TOTAL REVENUES	<u>\$ (50,000)</u>

Net Increase (Decrease) to Fund Balance	<u>\$ (50,000)</u>
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PEG CABLE FUND

REVENUES

Licenses, Permits, and Charges for Services	110,000
TOTAL REVENUES	<u>\$ 110,000</u>

APPROPRIATIONS

Capital Outlay	(14,000)
TOTAL APPROPRIATIONS	<u>\$ (14,000)</u>

Net Increase (Decrease) to Fund Balance	<u>\$ 124,000</u>
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INCREASE
(DECREASE)

FEDERAL FORFEITURE FUND

REVENUES

Other Revenue	6,000
Federal Grants	(2,500)
Fines and forfeitures	25,000
TOTAL REVENUES	<u><u>\$ 28,500</u></u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ 28,500</u></u>
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CAPITAL IMPROVEMENT PROGRAM (CIP) FUND

REVENUES

Other Financing Sources	48,718
TOTAL REVENUES	<u><u>\$ 48,718</u></u>

APPROPRIATIONS

Capital Outlay	48,718
TOTAL APPROPRIATIONS	<u><u>\$ 48,718</u></u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ -</u></u>
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STREET IMPROVEMENT FUND

REVENUES

Transfers In	3,430,000
TOTAL REVENUES	<u><u>\$ 3,430,000</u></u>

APPROPRIATIONS

Capital Outlay	3,430,000
TOTAL APPROPRIATIONS	<u><u>\$ 3,430,000</u></u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ -</u></u>
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	INCREASE (DECREASE)
RETIREE HEALTHCARE BENEFITS FUND	
REVENUES	
Interest Income	700,000
TOTAL REVENUES	\$ 700,000
APPROPRIATIONS	
Personnel Services	130,000
TOTAL APPROPRIATIONS	\$ 130,000
Net Increase (Decrease) to Fund Balance	\$ 570,000

STREET LIGHTING (WEST LAKE DRIVE) FUND	
APPROPRIATIONS	
Other Services and charges	200
TOTAL APPROPRIATIONS	\$ 200
Net Increase (Decrease) to Fund Balance	\$ (200)

STREET LIGHTING (TOWN CENTER STREET) FUND	
REVENUES	
Special Assessments Levied	(15,000)
TOTAL REVENUES	\$ (15,000)
APPROPRIATIONS	
Other Services and charges	38,443
TOTAL APPROPRIATIONS	\$ 38,443
Net Increase (Decrease) to Fund Balance	\$ (53,443)

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on June 19, 2017

Cortney Hanson
City Clerk

Budget Amendment# 2017-4 - June 19, 2017

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
General Fund			
Revenues			
101-000.00-403.004	Property Tax revenue - Police & Fire Levy	Property tax revenue	4,686,396
101-000.00-445.000	Property tax revenue - Penalty & Interest	Property tax revenue	25,000
101-000.00-484.000	Other Charges	Licenses, Permits, & charges for services	(100,000)
101-000.00-574.000	State Revenue Sharing	State Sources	170,000
101-000.00-604.000	Cable Television Franchise/Cable Fees)	Licenses, Permits, & charges for services	(25,000)
101-000.00-664.500	Unrealized gain(loss) on investments	Interest Income	(250,000)
101-000.00-665.000	Miscellaneous Income	Other Revenue	(30,000)
101-000.00-665.000	Court Fees and Fines	Fines and Forfeitures	(75,000)
101-000.00-665.295	Library Network Charges	Other Revenue	(15,000)
101-000.00-676.205	Transfer from Public Safety Fund	Transfers In	(5,855,000)
			<u>\$ (1,468,604)</u>

Expenditures			
101-201.00-716.000	Insurance	Personnel Services	(17,500)
101-209.00-716.000	Insurance	Personnel Services	(32,000)
101-215.00-716.000	Insurance	Personnel Services	5,000
101-253.00-716.000	Insurance	Personnel Services	(4,000)
101-265.10-716.000	Insurance	Personnel Services	(26,000)
101-270.00-716.000	Insurance	Personnel Services	(18,000)
101-301.00-716.000	Insurance	Personnel Services	(75,000)
101-442.00-716.000	Insurance	Personnel Services	(2,000)
101-442.10-716.000	Insurance	Personnel Services	(20,000)
101-442.20-716.000	Insurance	Personnel Services	(75,000)
101-442.30-716.000	Insurance	Personnel Services	(40,000)
101-101.00-956.000	Conferences and workshops	Other Services and Charges	(3,000)
101-210.00-910.000	Property & Liability Insurance	Other Services and Charges	(7,800)
101-210.00-910.001	Insurance Deductibles/Uninsured Claims	Other Services and Charges	(10,000)
101-210.00-971.000	Land Acquisition	Capital Outlay	(10,000)
101-265.00-941.002	Civic Center Sprinklers	Other Services and Charges	5,000
101-265.00-941.003	Landscape Lighting - Civic Center	Other Services and Charges	13,995
101-265.10-941.002	Civic Center Sprinklers	Other Services and Charges	(5,000)
101-265.10-941.003	Landscape Lighting - Civic Center	Other Services and Charges	(13,995)
101-295.00-740.000	Operating Supplies	Supplies	25,000
101-295.00-816.000	Professional Services	Other Services and Charges	40,000
101-301.00-997.205	Allocated to other funds (Public Safety)	Allocated to Other Funds	(1,238,982)
101-371.00-816.008	Contract Building Inspector	Other Services and Charges	85,000
101-442.10-981.004	Civic Center Parking Lot & Novi Way Improvements	Capital Outlay	(195,000)
101-442.30-861.000	Gasoline and oil	Other Services and Charges	(40,000)
			<u>\$ (1,659,282)</u>

Major Street Fund			
Revenues			
202-000.00-676.204	Transfer from Municipal Street Fund	Transfers In	(1,055,000)
			<u>\$ (1,055,000)</u>
Expenditures			
202-000.00-965.203	Transfer to Local Street Fund	Transfers Out	1,250,000
202-202.00-865.021	Cabot Drive (12 Mile to Lewis Dr)	Capital Outlay	23,000
202-202.00-865.165	Construction - Meadowbrook (96 to 12 Mile)	Capital Outlay	(124,340)
202-202.00-865.403	Construction - Allocated to Fund 403	Capital Outlay	(2,305,000)
202-202.00-866.071	Routine Maintenance - Cabot/Lewis Intersection	Maintenance	50,000
202-202.00-867.000	Traffic Services	Maintenance	(12,500)
202-202.00-973.017	Capital Preventative Maintenance	Capital Outlay	(100,000)
			<u>\$ (1,218,840)</u>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Local Street Fund			
Revenues			
203-000.00-676.202	Transfer from Major Street Fund	Transfers In	1,250,000
203-000.00-676.204	Transfer from Municipal Street Fund	Transfers In	(2,375,000)
			\$ (1,125,000)
Expenditures			
203-203.00-864.181	NRP 2017 - Concrete (Contract 1)	Capital Outlay	300,000
203-203.00-864.182	NRP 2017 - Concrete (Contract 2)	Capital Outlay	300,000
203-203.00-865.403	Construction - Allocated to Fund 403	Capital Outlay	(2,000,000)
203-203.00-866.071	Routine Maintenance - Cabot/Lewis Intersection	Maintenance	(50,000)
203-203.00-985.002	Concrete Panel Repair Program	Capital Outlay	327,025
			\$ (1,122,975)
Municipal Street Fund			
Revenues			
204-000.00-403.001	Property Tax Revenue - County Chargebacks	Propoerty Tax Revenue	55,000
204-000.00-664.000	Interest on Investments	Interest Income	(70,000)
204-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	(40,000)
			\$ (55,000)
Expenditures			
204-000.00-965.202	Transfer to Major Street Fund	Transfers Out	(1,055,000)
204-000.00-965.203	Transfer to Local Street Fund	Transfers Out	(2,375,000)
204-204.00-865.403	Construction - Allocated to Fund 403	Capital Outlay	3,430,000
204-204.00-865.440	Construction - I275 Project	Capital Outlay	12,500
204-204.00-865.513	Construction - Napier/10 Mile intersection & paving 9 mile to 10 mile	Capital Outlay	(102,685)
204-204.00-866.941	Routine Maintenance - Bridges	Maintenance	(23,000)
204-204.00-974.467	Segment 105 - 8 mile (Garfield to Napier)	Capital Outlay	(600,000)
204-204.07-866.055	Equipment Usage Allocation - winter maintenance	Maintenance	(20,000)
204-204.07-866.060	Labor Allocation - winter maintenance	Maintenance	(15,000)
204-204.07-868.500	Materials (County) - winter maintenance	Maintenance	(20,000)
			\$ (768,185)
Public Safety Fund			
Revenues			
205-000.00-403.000	Property Tax Revenue - Current Levy	Property Tax Revenue	(4,623,317)
205-000.00-664.000	Interest on Investments	Interest Income	(46,683)
			\$ (4,670,000)
Expenditures			
205-000.00-701.000	Allocated expenses	Other Services and Charges	1,238,982
205-000.00-965.101	Transfer to General Fund	Transfers Out	(5,855,000)
			\$ (4,616,018)
Parks, Recreation, & Cultural Services Fund			
Revenues			
208-000.00-664.500	Unrealized Gain (Loss) on Investments	Interest Income	(30,000)
208-000.00-653.998	Older Adults - Miscellaneous Program Revenue	Older Adult Program Revenues	55,000
208-000.00-653.999	Miscellaneous Program Revenue	Program Revenues	(25,000)
			\$ -
Expenditures			
208-691.00-740.000	Operating Supplies	Supplies	(36,000)
208-693.00-716.000	Insurance	Personnel Services	16,000
208-693.00-960.999	Miscellaneous Program Expenditures	Program Expenditures	10,000
208-695.00-960.998	Older Adults - Miscellaneous Program Expenditures	Older Adult Program Expenditures	10,000
			\$ -
Tree Fund			
Revenues			
209-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	(45,000)
209-000.00-665.260	Tree Fund Revenue	Other Revenue	45,000
			\$ -

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Drain Fund			
Revenues			
210-000.00-403.001	Property Tax Revenue - County Chargeback	Property tax revenue	18,000
210-000.00-508.350	State and other grants	State Grants	8,000
210-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	(45,000)
210-000.00-665.000	Miscellaneous Income	Other Revenue	4,600
			<u>\$ (14,400)</u>
Expenditures			
210-211.00-872.060	Storm Sewer Maint - Labor Allocation	Maintenance	(30,000)
210-211.00-875.060	Detention Basin Maint - Labor Allocation	Maintenance	(5,000)
			<u>\$ (35,000)</u>
Drain Perpetual Maintenance Fund			
Revenues			
211-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	(123,000)
			<u>\$ (123,000)</u>
Rubbish Collection Fund			
Revenues			
226-000.00-665.000	Miscellaneous Income	Other Revenue	12,000
			<u>\$ 12,000</u>
Expenditures			
226-226.00-808.200	Rubbish Other	Other Services and Charges	12,000
			<u>\$ 12,000</u>
Special Assessment Revolving Fund			
Revenues			
235-000.00-664.000	Unrealized gain (loss) on investments	Interest Income	(50,000)
			<u>\$ (50,000)</u>
PEG Cable Fund			
Revenues			
263-000.00-604.100	Cable franchise fees	Licenses, permits, & charges for services	110,000
			<u>\$ 110,000</u>
Expenditures			
263-295.00-980.100	Communications equipment	Capital Outlay	(14,000)
			<u>\$ (14,000)</u>
Federal Forfeiture Fund			
Revenues			
266-000.00-632.320	SS Task Force Federal Forfeiture Funds	Federal Grants	(2,500)
266-000.00-655.500	DEA federal forfeiture funds	Fines and Forfeitures	7,000
266-000.00-655.600	Forfeiture Funds - State	Fines and Forfeitures	12,000
266-000.00-655.700	Forfeiture Funds - Local	Fines and Forfeitures	6,000
266-000.00-665.245	Miscellaneous revenue - State	Other Revenue	2,500
266-000.00-665.501	Miscellaneous revenue - federal forfeitures	Other Revenue	3,500
			<u>\$ 28,500</u>
Capital Improvement Program (CIP) Fund			
Revenues			
400-000.00-401.000	Proceeds from long-term debt	Other Financing Sources	48,718
			<u>\$ 48,718</u>
Expenditures			
400-691.00-981.008	Pavilion Shore Parking Lot Addition	Capital Outlay	29,388
400-901.00-971.007	Anglin Prop - 10.2 acres 42750 Grand River Avenue	Capital Outlay	19,330
			<u>\$ 48,718</u>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Street Improvement Fund			
Revenues			
403-000.00-676.204	Transfer from Muncipal Street Fund	Transfers In	3,430,000
			<u>\$ 3,430,000</u>
Expenditures			
403-202.00-865.160	Construction - Beck Rd (8 Mile to 9 Mile)	Captital Outlay	1,130,000
403-202.00-865.165	Construction - Meadowbrook (96 to 12 mile)	Captital Outlay	1,200,000
403-203.00-865.437	Construction - Neighborhood Roads	Captital Outlay	1,100,000
			<u>\$ 3,430,000</u>
Retiree Healthcare Benefits Fund			
Revenues			
710-000.00-664.500	Unrealized Gain (Loss) on investments	Interest Income	700,000
			<u>\$ 700,000</u>
Expenditures			
710-000.00-716.000	Insurance	Personnel Services	130,000
			<u>\$ 130,000</u>
Street Lighting (West Lake Drive) Fund			
Expenditures			
855-000.00-924.000	Street lighting operations	Other Services and Charges	200
			<u>\$ 200</u>
Streelighting (Town Center Street) Fund			
Revenues			
856-000.00-402.000	Special assessments levied	Special Assessments levied	(15,000)
			<u>\$ (15,000)</u>
Expenditures			
856-000.00-924.000	Street lighting operations	Other Services and Charges	38,443
			<u>\$ 38,443</u>