CAPITAL IMPROVEMENT PLAN (CIP) COMMITTEE MEETING
THURSDAY, JANUARY 18, 2017 AT 6:00 P.M.
MAYOR'S CONFERENCE ROOM – NOVI CIVIC CENTER – 45175 TEN MILE ROAD

Mayor Pro Tem Staudt called the meeting to order at 6:00 P.M.

Roll Call: Council Members: Mutch, Staudt, Wrobel
                    Planning Commission Members: Zuchlewski, Giacopetti

Also Present: Pete Auger, City Manager
                    Victor Cardenas, Assistant City Manager
                    George Melistas, Senior Engineering Manager
                    Carl Johnson, Chief Financial Officer
                    Barb McBeth, City Planner
                    Jessica Dorey, Senior Financial Analyst

Staff presented a 10 year overview of the CIP at this meeting. Projections were discussed for revenues and expenditures through September 2027. Comments were made regarding the replacement of engines and ladder trucks, public works expansion and improvement, as well as Villa Barr property improvements. Staff also brought up the 2018 internal loan to the CIP fun and discussed the trends for its interest and balance through 2027.

The Committee recommended the proposed CIP to the Planning Commission for approval.

Adjournment at 7:15 P.M.