



**CITY OF NOVI CITY COUNCIL
DECEMBER 6, 2021**

SUBJECT: Consider approval of an agreement to acquire parcel 50-22-33-100-013, located at 22190 Beck Road, for \$100,000 plus closing costs, subject to final review of the form of agreement by the City Manager's office and City Attorney; authorization of the City Manager to complete the closing on the purchase in accordance with the terms and conditions of the agreement; and amendment of the Budget consistent with the agreement.

SUBMITTING DEPARTMENT: City Manager's

EXPENDITURE REQUIRED	\$ 100,000
AMOUNT BUDGETED	\$ 0
APPROPRIATION REQUIRED	\$ 100,000
LINE ITEM NUMBER	101-210.00-971.000

BACKGROUND INFORMATION: In accordance with City Council's direction to acquire strategic parcels throughout the community, City staff have indentified a 0.19 acre on Beck Road, located at 22190 Beck Road near the intersection with Nine Mile Road. The seller has agreed to a purchase price of \$100,000. The form of the agreement is consistent with other recent agreements for the purchase of properties by the City, although the period of time set forth for completion of due diligence in this agreement is shorter, at the request of the seller. Closing is contemplated by April 30, 2022.

RECOMMENDED ACTION:

Approval of an agreement to acquire parcel 50-22-33-100-013, located at 22190 Beck Road, for \$100,000 plus closing costs, subject to final review of the form of agreement by the City Manager's office and City Attorney; authorization of the City Manager to complete the closing on the purchase in accordance with the terms and conditions of the agreement; and amendment of the Budget consistent with the agreement.

RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following Budget Amendment for property acquisition (22190 Beck Road) is authorized:

	INCREASE (DECREASE)
General Fund	
APPROPRIATIONS	
City Attorney, Insurance, & Claims	
Capital Outlay	100,000
TOTAL APPROPRIATIONS	<u>\$ 100,000</u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ (100,000)</u></u>

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on February 28, 2022

Cortney Hanson
City Clerk