



CITY of NOVI CITY COUNCIL

Agenda Item 13
June 27, 2016

SUBJECT: Approval of resolution to authorize Budget Amendment #2016-4

SUBMITTING DEPARTMENT: Finance

CITY MANAGER APPROVAL: 

BACKGROUND INFORMATION:

The City's annual budget is adopted by the third Monday in May each year and is effective July 1st each year. The budget is adopted at a function level (vs. line item). In accordance with the State Budget Act, budget amendments are completed throughout the fiscal year in order to reflect the most current information available related to revenue and expenditure budgets. Budget amendments that have a positive or negative impact on fund balance or change the function total are prepared for Council approval. Amendments between line-items within the same budget function (that do not have any impact on fund balance) are managed at the administration level. The amendments are based on actual and projected activity-to-date.

The fourth quarter budget amendment is attached and it is also summarized below. Fund balance summaries have been included for the funds with minimum fund balance requirements that are being amended this quarter. The summaries reflect amendments approved by Council through June 6, 2016.

GENERAL FUND

<u>GENERAL FUND</u>			
Beginning Fund Balance, July 1, 2015			\$ 12,357,650
	Amended Revenue as of Council Meeting 06/6/2016	31,882,237	
2016-4	4th Quarter Budget Amendment	<u>862,000</u>	
	Amended Revenue as of Council Meeting 06/6/2016		32,744,237
	Amended Expenditures as of Council Meeting 06/6/2016	33,033,973	
2016-4	4th Quarter Budget Amendment	<u>(528,000)</u>	
	Amended Expenditures as of Council Meeting 06/6/2016		<u>32,505,973</u>
Revenues over (under) Expenditures			\$ 238,264
Estimated Unassigned Fund Balance, June 30, 2016			\$ 12,545,914
Estimated Restricted Fund Balance, June 30, 2016			<u>50,000</u>
Estimated Ending Fund Balance, June 30, 2016			<u><u>\$ 12,595,914</u></u>
Estimated Ending Fund Balance, June 30, 2016, as a % of budgeted expenditures :			38.7%

The proposed General Fund budget amendment request increases fund balance \$1,390,000 for the fourth quarter ending June 30, 2016. Revenues are being increased \$862,000 and expenditures are

being decreased \$528,000. The amendment keeps fund balance within Council set limits. The following highlights some of the significant reasons for the proposed amendment for this fund:

Revenues:

- Increase the license, permit, and charges for services revenue budget by \$710,000 to reflect increased development activity and the balance transfers related to the on-going escrow close-out project.
- Increase the interest earnings revenue budget by \$150,000 to reflect the overall increase in earnings from maximizing pooled investments and favorable investment returns.

Appropriations:

- Reallocation/reduction of employee health insurance expenditure budgets throughout the General Fund departments in the amount of \$608,100 to reflect savings from vacancies and slightly favorable renewal rates.
- Decrease the unemployment insurance expenditure budget within the Finance Department in the amount of \$25,000 to reflect actual and estimated citywide claims through fiscal year-end.
- Increase capital expenditure budgets within the City Clerk Department to purchase FOIA software in the amount of \$10,000. This software will increase efficiency, provide self-service to citizens, and provide oversight and a consistent approach to open record requests.
- Increase capital expenditure budgets within the DPS Fleet Asset Division in the amount of \$85,000 to purchase four pooled vehicles.
- Decrease the insurance deductibles expenditure budget within the City Attorney, Insurance, & Claims Department by \$50,000 to reflect the reduction in insurance claims this past fiscal-year.
- Reallocation of the ITC Community Sports Park equipment storage building budget to the Parks Maintenance Department from DPS in the amount of \$245,483. As mentioned in the 2nd and 3rd quarter budget amendment, the Facility Management – Parks Maintenance Department is a newly created budgetary department which will serve to summarize any Parks Maintenance related expenditures within the General Fund.
- Increase capital expenditure budgets within the Facility Management – Parks Maintenance Department in the amount of \$18,000 to purchase an ABI Force Infield Groomer for aeration and grooming of park fields.
- Increase overtime expenditure budgets within the Police Department in the amount of \$28,500 due to vacancies in full-time positions (the employee health insurance reallocation mentioned above includes savings within the Police Department to help offset this request).
- Increase expenditure budgets within the Fire Department in the amount of \$31,600:
 - \$8,000 is requested for operating supplies to cover the cost of hydrant supplies through the end of the fiscal year
 - \$15,000 is requested for vehicle maintenance to cover the costs of several large apparatus repairs and any anticipated activity through the end of the fiscal year
 - \$8,600 is requested for auxiliary firefighter personnel to cover anticipated activity through the end of the fiscal year.

MAJOR STREET FUND

<u>MAJOR STREET FUND</u>			
Beginning Fund Balance, July 1, 2015		\$	832,658
2016-4	Amended Revenue as of Council Meeting 06/6/2016	7,450,283	
	4th Quarter Budget Amendment	<u>(45,000)</u>	
	Amended Revenue as of Council Meeting 06/6/2016		7,405,283
2016-4	Amended Expenditures as of Council Meeting 06/6/2016	7,514,159	
	4th Quarter Budget Amendment	<u>(45,000)</u>	
	Amended Expenditures as of Council Meeting 06/6/2016		<u>7,469,159</u>
Revenues over (under) Expenditures			<u>(63,876)</u>
Estimated Ending Fund Balance, June 30, 2016		\$	<u>768,782</u>
Estimated Ending Fund Balance, June 30, 2016, as a % of budgeted expenditures :			10.3%

The proposed Major Street Fund budget amendment has a net zero effect on fund balance and keeps the fund within Council set limits.

Revenue budgets and expenditure budgets are proposed to each decrease \$45,000 due to the reallocation of the infrared roadway repair program from major streets to local streets. The funds are being requested to be repurposed since the construction on I-275 has redirected traffic onto major roadways making it almost impossible for work to commence. Therefore, this reallocation of funds to local streets would allow for much needed repairs to be completed.

In addition, the balances of the 2015/16 major street construction projects that will not be completed by fiscal year-end are being transferred to the Street Improvement Fund.

LOCAL STREET FUND

<u>LOCAL STREET FUND</u>			
Beginning Fund Balance, July 1, 2015		\$	846,138
2016-4	Amended Revenue as of Council Meeting 06/6/2016	3,395,368	
	4th Quarter Budget Amendment	<u>45,000</u>	
	Amended Revenue as of Council Meeting 06/6/2016		3,440,368
2016-4	Amended Expenditures as of Council Meeting 06/6/2016	3,588,767	
	4th Quarter Budget Amendment	<u>45,000</u>	
	Amended Expenditures as of Council Meeting 06/6/2016		<u>3,633,767</u>
Revenues over (under) Expenditures			<u>(193,399)</u>
Estimated Ending Fund Balance, June 30, 2016		\$	<u>652,739</u>
Estimated Ending Fund Balance, June 30, 2016, as a % of budgeted expenditures :			18.0%

The proposed Local Street Fund budget amendment has a net zero effect on fund balance and keeps the fund within Council set limits.

Revenue budgets and expenditure budgets are proposed to each increase \$45,000 due to the reallocation of the infrared roadway repair program from major streets to local streets. The funds are being requested to be repurposed since the construction on I-275 has redirected traffic onto major roadways making it almost impossible for work to commence. Therefore, this reallocation of funds to local streets would allow for much needed repairs to be completed.

In addition, the balances of the 2015/16 local street construction projects that will not be completed by fiscal year-end are being transferred to the Street Improvement Fund.

MUNICIPAL STREET FUND

<u>MUNICIPAL STREET FUND</u>			
Beginning Fund Balance, July 1, 2015		\$	6,092,887
	Amended Revenue as of Council Meeting 06/6/2016	5,398,282	
2016-4	4th Quarter Budget Amendment	9,100	
	Amended Revenue as of Council Meeting 06/6/2016		5,407,382
	Amended Expenditures as of Council Meeting 06/6/2016	10,390,181	
2016-4	4th Quarter Budget Amendment	9,100	
	Amended Expenditures as of Council Meeting 06/6/2016		10,399,281
Revenues over (under) Expenditures			(4,991,899)
Estimated Unassigned Fund Balance, June 30, 2016		\$	403,488
Estimated Assigned Fund Balance, June 30, 2016			697,500
Estimated Ending Fund Balance, June 30, 2016		\$	1,100,988
Estimated Ending Fund Balance, June 30, 2016, as a % of budgeted expenditures :			10.6%

The proposed Municipal Street Fund budget amendment has a net zero effect on fund balance and keeps the fund within Council set limits.

Revenue budgets and capital expenditure budgets are proposed to each increase \$9,100 to reflect actual and anticipated activity related to the annual sidewalk program.

Also, \$45,000 is proposed to be reallocated between the transfers out expenditure budgets due to the reallocation of the infrared roadway repair program from major streets to local streets. The Municipal Street Fund subsidizes both the Major and Local Street funds, so this budget reallocation is necessary to properly record the transfer of funds. (see Major and Local Street funds).

PARKS, RECREATION, & CULTURAL SERVICES FUND

<u>PARKS, RECREATION, & CULTURAL SERVICES FUND</u>			
Beginning Fund Balance, July 1, 2015			\$ 1,718,366
	Amended Revenue as of Council Meeting 06/6/2016	3,500,574	
2016-4	4th Quarter Budget Amendment	<u>(13,212)</u>	
	Amended Revenue as of Council Meeting 06/6/2016		3,487,362
	Amended Expenditures as of Council Meeting 06/6/2016	4,467,317	
2016-4	4th Quarter Budget Amendment	<u>(36,220)</u>	
	Amended Expenditures as of Council Meeting 06/6/2016		<u>4,431,097</u>
Revenues over (under) Expenditures			<u>(943,735)</u>
Estimated Unassigned Fund Balance, June 30, 2016			\$ 604,436
Estimated Restricted Fund Balance, June 30, 2016			<u>170,195</u>
Estimated Ending Fund Balance, June 30, 2016			<u>\$ 774,631</u>
Estimated Ending Fund Balance, June 30, 2016, as a % of budgeted expenditures :			17.5%

The proposed Parks, Recreation, & Cultural Services Fund budget amendment request increases fund balance \$23,008 and keeps fund balance within Council set limits. The amendment decreases revenues by \$13,212 and decreases expenditures by \$36,220. The following highlights the reasons for the proposed amendment for this fund:

- Decrease program revenue by \$13,212 to reflect actual and projected activity.
- Decrease employee health insurance expenditure budgets by \$36,220 (see General Fund).

Tree Fund

The proposed Tree Fund budget amendment request increases fund balance by \$748,090. The amendment increases revenues by \$719,090 due to escrow closeouts and increased developer activities. The proposed amendment also decreases the health insurance expenditure budget by \$29,000 (see General Fund).

Drain Fund

The proposed Drain Fund budget amendment request reduces fund balance by \$331,170. The increase in the interest revenue budget of \$50,000 (see General Fund) is offset by the proposed increase in capital expenditure budgets in the amount of \$381,170 in order to reflect the most recent construction estimates.

PEG Cable Fund

The proposed PEG Cable Fund budget amendment request decreases fund balance by \$80,000. The amendment increases the capital expenditure budget by \$75,000 in order to fund the build out of the Novi Video Studio.

Library Construction Debt Fund

The proposed Library Construction Debt Fund budget amendment request decreases fund balance by \$291,000. The amendment increases property tax revenue by \$170,000 for the reduction on the county charge-back reserve. The amendment also reflects the gross proceeds from the refinancing of the Library bonds of \$9,971,161 and the payoff of the existing bonds and related fees totaling \$10,432,161. The refinancing included a one-time additional principal payment from the existing fund balance of \$461,000. The refinancing will save the City and the taxpayers directly approximately \$1.6 million over the remaining ten years of the bonds.

Street Improvement Fund

The proposed Street Improvement Fund budget amendment has a net zero effect on fund balance. The amendment reflects the transfer of unspent street construction funds to be completed during the 2016/2017 fiscal year (see Major and Local Street Funds).

Water & Sewer Fund

The proposed Water & Sewer Fund budget amendment request increases fund balance \$1,364,709. The amendment increases the revenue estimate for water sales by \$500,000 to reflect actual billings-to-date. The amendment also decreases the capital expenditure budgets related to the WL/N WWTP Upgrades project in the amount of \$446,809 and the Water Main project on Meadowbrook Road (Under I96) in the amount of \$417,900.

RECOMMENDED ACTION:

Approval of resolution to authorize Budget Amendment #2016-4

	1	2	Y	N
Mayor Gatt				
Mayor Pro Tem Staudt				
Council Member Burke				
Council Member Casey				

	1	2	Y	N
Council Member Markham				
Council Member Mutch				
Council Member Wrobel				

RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2016-4 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
Licenses, Permits, and Charges for Services	710,000
Interest Income	150,000
Transfers In	2,000
TOTAL REVENUES	\$ 862,000
 APPROPRIATIONS	
City Council	
Personnel Services	(5,000)
City Manager	
Personnel Services	(13,000)
Finance Department	
Personnel Services	(31,500)
Information Technology Department	
Personnel Services	(19,000)
Assessing Department	
Personnel Services	(67,000)
City Attorney	
Other Services and Charges	(50,000)
City Clerk	
Personnel Services	22,000
Capital Outlay	10,000
Treasury Department	
Personnel Services	16,000
Facility Management	
Personnel Services	(36,000)
Facility Management - Parks Maintenance	
Personnel Services	65,000
Capital Outlay	245,483
Human Resources	
Personnel Services	(30,000)
Police Department	
Personnel Services	(146,500)

	INCREASE (DECREASE)
Fire Department	
Personnel Services	46,600
Supplies	8,000
Other Services and Charges	15,000
Community Development - Building	
Personnel Services	15,000
Community Development - Planning	
Personnel Services	(65,000)
Department of Public Services - Administration	
Personnel Services	25,000
Capital Outlay	(245,483)
Department of Public Services - Engineering	
Personnel Services	(35,000)
Capital Outlay	5,000
Department of Public Services - Field Operations	
Personnel Services	(244,000)
Department of Public Services - Fleet Asset	
Personnel Services	(100,000)
Capital Outlay	85,000
Historical Commission	
Personnel Services	1,400
TOTAL APPROPRIATIONS	<u><u>\$ (528,000)</u></u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ 1,390,000</u></u>

MAJOR STREET FUND	
REVENUES	
Transfers In	(45,000)
TOTAL REVENUES	<u><u>\$ (45,000)</u></u>
APPROPRIATIONS	
Transfers Out	4,145,323
Maintenance	(45,000)
Capital Outlay	(4,145,323)
TOTAL APPROPRIATIONS	<u><u>\$ (45,000)</u></u>
Net Increase (Decrease) to Fund Balance	<u><u>\$ -</u></u>

**INCREASE
(DECREASE)**

LOCAL STREET FUND

REVENUES

Transfers In	45,000
TOTAL REVENUES	\$ 45,000

APPROPRIATIONS

Transfers Out	551,550
Maintenance	45,000
Capital Outlay	(551,550)
TOTAL APPROPRIATIONS	\$ 45,000

Net Increase (Decrease) to Fund Balance	\$ -
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MUNICIPAL STREET FUND

REVENUES

Licenses, Permits, and Charges for Services	9,100
TOTAL REVENUES	\$ 9,100

APPROPRIATIONS

Capital Outlay	9,100
TOTAL APPROPRIATIONS	\$ 9,100

Net Increase (Decrease) to Fund Balance	\$ -
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PARKS, RECREATION, & CULTURAL SERVICES FUND
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REVENUES

Program Revenue	(13,212)
TOTAL REVENUES	\$ (13,212)

APPROPRIATIONS

691 Personnel Services	(33,220)
695 Personnel Services	(3,000)
TOTAL APPROPRIATIONS	\$ (36,220)

Net Increase (Decrease) to Fund Balance	\$ 23,008
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**INCREASE
(DECREASE)**

TREE FUND

REVENUES

Other Revenue	719,090
TOTAL REVENUES	<u>\$ 719,090</u>

APPROPRIATIONS

Personnel Services	(29,000)
TOTAL APPROPRIATIONS	<u>\$ (29,000)</u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ 748,090</u></u>
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DRAIN FUND

REVENUES

Interest Income	50,000
TOTAL REVENUES	<u>\$ 50,000</u>

APPROPRIATIONS

Capital Outlay	381,170
TOTAL APPROPRIATIONS	<u>\$ 381,170</u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ (331,170)</u></u>
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PEG CABLE FUND

APPROPRIATIONS

Capital Outlay	75,000
Personnel Services	5,000
TOTAL APPROPRIATIONS	<u>\$ 80,000</u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ (80,000)</u></u>
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**INCREASE
(DECREASE)**

LIBRARY CONSTRUCTION DEBT FUND

REVENUES

Property Tax Revenue	170,000
Other Financing Sources	9,971,161

TOTAL REVENUES	<u>\$ 10,141,161</u>
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APPROPRIATIONS

Debt Service	10,432,161
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TOTAL APPROPRIATIONS	<u>\$ 10,432,161</u>
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Net Increase (Decrease) to Fund Balance	<u>\$ (291,000)</u>
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STREET IMPROVEMENT FUND

REVENUES

Transfers In	4,696,873
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TOTAL REVENUES	<u>\$ 4,696,873</u>
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APPROPRIATIONS

Capital Outlay	4,696,873
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TOTAL APPROPRIATIONS	<u>\$ 4,696,873</u>
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Net Increase (Decrease) to Fund Balance	<u>\$ -</u>
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WATER & SEWER FUND

REVENUES

Operating Revenue	500,000
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TOTAL REVENUES	<u>\$ 500,000</u>
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APPROPRIATIONS

Capital Outlay	(864,709)
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TOTAL APPROPRIATIONS	<u>\$ (864,709)</u>
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Net Increase (Decrease) to Fund Balance	<u>\$ 1,364,709</u>
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I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on June 27, 2016

Cortney Hanson
City Clerk

Budget Amendment# 2016-4 - June 27, 2016

GL #	GL# Description	Budget Category	Amount
General Fund			
Revenues			
101-000.00-475.500	Wet, Wood, Landscape Insp/Review Fees	Licenses, Permits, & Charges for Services	570,000
101-000.00-484.000	Other Charges	Licenses, Permits, & Charges for Services	140,000
101-000.00-664.700	Interest on Trust and Agency Funds	Interest Income	150,000
101-000.00-676.268	Transfer from Library Fund	Transfers In	2,000
			\$ 862,000
Expenditures			
101-101.00-715.000	Social Security	Personnel Services	(5,000)
101-172.00-716.000	Insurance	Personnel Services	(13,000)
101-201.00-716.000	Insurance	Personnel Services	(6,500)
101-201.00-719.000	Unemployment Insurance	Personnel Services	(25,000)
101-205.00-716.000	Insurance	Personnel Services	(19,000)
101-209.00-716.000	Insurance	Personnel Services	(67,000)
101-210.00-910.001	Insurance Deductibles	Other Services and Charges	(50,000)
101-215.00-716.000	Insurance	Personnel Services	22,000
101-215.00-986.000	Internal Technology - Capital Outlay	Capital Outlay	10,000
101-253.00-716.000	Insurance	Personnel Services	16,000
101-265.00-716.000	Insurance	Personnel Services	(36,000)
101-265.10-716.000	Insurance	Personnel Services	65,000
101-265.10-976.103	Building Improvements	Capital Outlay	245,483
101-270.00-716.000	Insurance	Personnel Services	(30,000)
101-301.00-706.000	Overtime	Personnel Services	28,500
101-301.00-716.000	Insurance	Personnel Services	(175,000)
101-337.00-716.000	Insurance	Personnel Services	38,000
101-337.00-721.500	Auxiliary Firefighters	Personnel Services	8,600
101-337.00-740.000	Operating Supplies	Supplies	8,000
101-337.00-935.000	Vehicle Maintenance	Other Services and Charges	15,000
101-371.00-716.000	Insurance	Personnel Services	15,000
101-442.00-716.000	Insurance	Personnel Services	25,000
101-442.00-976.000	Building Improvements	Capital Outlay	(245,483)
101-442.10-716.000	Insurance	Personnel Services	(35,000)
101-442.10-981.001	Library Main Entrance	Capital Outlay	5,000
101-442.20-716.000	Insurance	Personnel Services	(244,000)
101-442.30-716.000	Insurance	Personnel Services	(100,000)
101-442.30-983.000	Vehicles	Capital Outlay	85,000
101-665.00-716.000	Insurance	Personnel Services	1,400
101-807.00-716.000	Insurance	Personnel Services	(65,000)
			\$ (528,000)
Major Street Fund			
Revenues			
202-000.00-676.204	Transfer from Municipal Street Fund	Transfers In	(45,000)
			\$ (45,000)
Expenditures			
202-000.00-965.403	Transfer to street Improvement Fund	Transfers Out	4,145,323
202-202.00-865.403	Construction - Allocated to Fund 403	Capital Outlay	(4,145,323)
202-202.00-866.025	Routine Maintenance - Infrared Roadway Repair	Maintenance	(45,000)
			\$ (45,000)
Local Street Fund			
Revenues			
203-000.00-676.204	Transfer from Municipal Street Fund	Transfers In	45,000
			\$ 45,000
Expenditures			
203-000.00-965.403	Transfer to street Improvement Fund	Transfers Out	551,550
203-203.00-865.403	Construction - Allocated to Fund 403	Capital Outlay	(551,550)
203-203.00-866.025	Routine Maintenance - Infrared Roadway Repair	Maintenance	45,000
			\$ 45,000
Municipal Street Fund			
Revenues			
204-000.00-491.000	Sidewalk Contrib in lieu of construction	Licenses, Permits, & Charges for Services	9,100
			\$ 9,100
Expenditures			
204-000.00-965.202	Transfer to Major Street Fund	Transfers Out	(45,000)
204-000.00-965.203	Transfer to Local Street Fund	Transfers Out	45,000
204-204.00-974.466	Sidewalks 2016 (seg 1B, 10, Taft/Jacob)	Capital Outlay	9,100
			\$ 9,100

<u>GL #</u>	<u>GL# Description</u>	<u>Budget Category</u>	<u>Amount</u>
Parks, Recreation, & Cultural Services Fund			
Revenues			
208-000.00-653.001	Adult Softball League	Program Revenue	(13,212)
			<u>\$ (13,212)</u>
Expenditures			
208-691.00-716.000	Insurance	Personnel Services	(33,220)
208-695.00-716.000	Insurance	Personnel Services	(3,000)
			<u>\$ (36,220)</u>
Tree Fund			
Revenues			
209-000.00-665.260	Tree Fund Revenue	Other Revenue	719,090
			<u>\$ 719,090</u>
Expenditures			
209-000.00-716.000	Insurance	Personnel Services	(29,000)
			<u>\$ (29,000)</u>
Drain Fund			
Revenues			
210-000.00-664.000	Interest on Investments	Interest Income	50,000
			<u>\$ 50,000</u>
Expenditures			
210-211.00-805.161	Engineering - Novi Rd (12 to 13 Rehab)	Capital Outlay	10,170
210-211.00-865.144	Storm Drainage Improvement Pilot Project	Capital Outlay	300,000
210-211.00-865.294	Power Park Drainage Improvements	Capital Outlay	31,000
210-211.00-865.435	Construction - Neighborhood Roads 2015	Capital Outlay	40,000
			<u>\$ 381,170</u>
PEG Cable Fund			
Expenditures			
263-295.00-718.000	Pension - DB Normal Cost	Personnel Services	2,500
263-295.00-718.500	Retiree Healthcare Benefits	Personnel Services	2,500
263-295.00-980.100	Communications Equipment	Capital Outlay	75,000
			<u>\$ 80,000</u>
Library Construction Debt Fund			
Revenues			
317-000.00-401.000	Proceeds from Debt Issuance	Other Financing Sources	9,971,161
317-000.00-403.000	Property Tax Revenue - Current Levy	Property Tax Revenue	170,000
			<u>\$ 10,141,161</u>
Expenditures			
317-000.00-991.000	Principal	Debt Service	10,348,462
317-000.00-996.000	Bond Closing Costs	Debt Service	83,699
			<u>\$ 10,432,161</u>
Street Improvement Fund			
Revenues			
403-000.00-676.202	Transfer From Major Street Fund	Transfers In	4,145,323
403-000.00-676.203	Transfer From Local Street Fund	Transfers In	551,550
			<u>\$ 4,696,873</u>
Expenditures			
403-202.00-865.161	Construction - Novi Rd (12 to 13 Rehab)	Capital Outlay	479,572
403-202.00-865.162	Construction - 9 mile (Meadowbrook to Novi)	Capital Outlay	456,940
403-202.00-865.163	Construction - Karim Blvd Rehab	Capital Outlay	778,540
403-202.00-865.164	Construction - Crescent (Novi to Twn Ctr)	Capital Outlay	2,430,271
403-203.00-865.436	Construction - Neighborhood Roads 2016	Capital Outlay	551,550
			<u>\$ 4,696,873</u>
Water and Sewer Fund			
Revenues			
592-000.00-411.000	Water Sales	Operating Revenue	500,000
			<u>\$ 500,000</u>
Expenditures			
592-592.00-976.010	Capital Outlay - WL/N WWTP Upgrades	Capital Outlay	(446,809)
592-592.00-976.030	Water Main Meadowbrook Rd (under I96)	Capital Outlay	(417,900)
			<u>\$ (864,709)</u>