

## Bond Background

### Ballot Information

#### Ballot Approval

- August 5, 2026: Novi voters approved a \$120 million bond proposal
- Not-to-exceed a 1-mill increase over multiple bond series.

### Scope, Schedule, and Budget

#### Public Safety Facilities: ~ \$102M

- New Public Safety Building (Police and FS#1) – Approx. 72,000SF
- New Fire Station #2 – Approx. 14,000SF
- New Fire Station #3 – Approx. 14,000SF
- Fire Station 4 – Upgrades & Renovations
- Demolition and site restoration of existing police & fire facilities

#### Road and Infrastructure Improvements: ~\$18M

- Lee BeGole Dr. improvements from Crescent Blvd to Grand River Ave.
- Relocate overhead and underground utilities

#### Schedule:

- Program duration is anticipated for 5 years

### Goals And Objectives

- Deliver modern public safety buildings
- Provide facilities built to meet today's standards
- Create new public safety and community spaces
- Achieve cost savings
- Maintain and enhance response times

## 90-Day Look Ahead

- 1 FS#2 & FS#3 - Schematic Design Approval
- 2 Commissioning Agent – Firm Selection
- 3 Road and Infrastructure- Issue Bid Documents
- 4 FS#2 & FS#3 – Issue Bid Documents (Bid Package 1 of 2)



## Cost to Complete

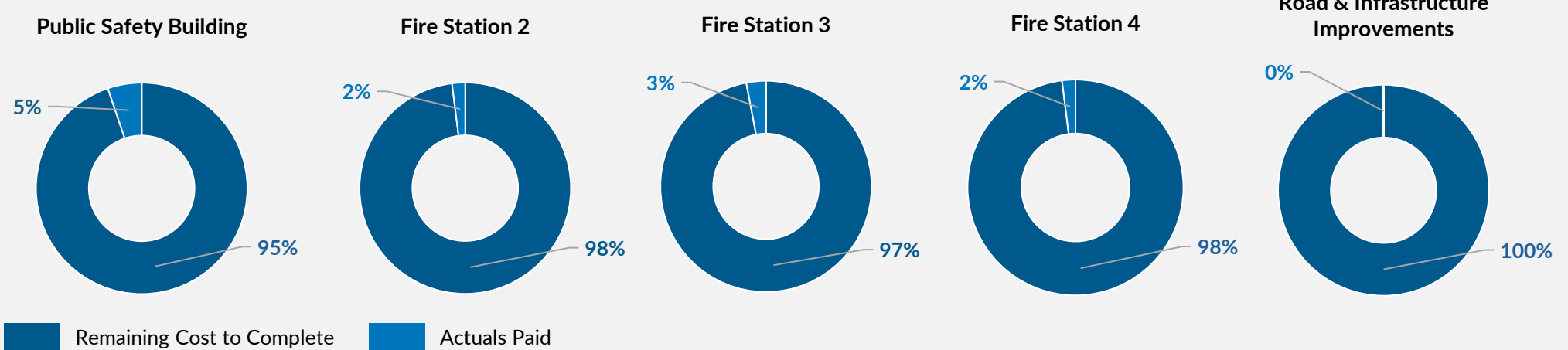
Category	A Current Budget	B Current Contracts & Purchase Orders	C Actuals Paid	D (B - C) Remaining Cost To Complete	E Forecasted Contracts & Purchase Orders	F (A - B - E) Unallocated Reserve	G (B + E + F - A) Forecasted Over/(Under)
<b>Police and Fire Facilities</b>	\$102,000,000						
Public Safety Building	\$73,850,000	\$5,402,355	\$286,065	\$5,116,290	\$58,528,410	\$9,919,235	\$0
Fire Station 2	\$13,150,000	\$1,733,378	\$41,759	\$1,691,620	\$10,047,245	\$1,369,377	\$0
Fire Station 3	\$13,000,000	\$1,487,220	\$41,759	\$1,445,461	\$9,784,184	\$1,728,596	\$0
Fire Station 4	\$2,000,000	\$197,790	\$3,672	\$194,118	\$1,802,210	\$0	\$0
<b>Road and Infrastructure Improvements</b>	\$18,000,000						
Professional Fees	\$1,370,750	\$21,563	\$0	\$21,563	\$1,349,188	\$0	\$0
Owners Cost	\$3,710,000	\$0	\$0	\$0	\$3,710,000	\$0	\$0
Construction	\$11,769,250	\$0	\$0	\$0	\$11,769,250	\$0	\$0
Project Contingency	\$1,150,000	\$0	\$0	\$0	\$0	\$1,150,000	\$0
<b>Grand Totals</b>	<b>\$120,000,000</b>	<b>\$8,842,306</b>	<b>\$373,253</b>	<b>\$8,469,052</b>	<b>\$96,990,486</b>	<b>\$14,167,208</b>	<b>\$0</b>

## Program Schedule

Activity	Q2 2026			Q3 2026			Q4 2026			Q1 2027			Q2 2027		
	1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
Fire Station #2 & Fire Station #3 - Design & Bid															
Fire Station #2 & Fire Station #3 - Procure & Construct															
Roads & Infrastructure - Design & Bid															
Roads & Infrastructure - Procure & Construct															
Public Safety Building - Design & Bid															
Public Safety Building - Procure & Construct															
Fire Station 4 - Design & Bid															
Fire Station 4 - Procure & Construct															

Forecasted Completion Dates: FS #2&#3: Q4 2027 / Roads (PH1): Q4 2026 / PSB: Q2 2029 / Roads (PH2): Q4 2027 / Roads (PH3): Q4 2028 / FS #4: Q2 2029

## Cost Summary



The Roads & Infrastructure project is managed outside of PMR's scope, with costs tracked in eBuilder for visibility, reporting, and reconciliation. Costs reconciled with City of Novi through 4.30.2026.