

MEMORANDUM



TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
CC: LEADERSHIP GROUP
FROM: CARL JOHNSON, JR., CFO
SUBJECT: FINANCIAL REPORT AS OF JUNE 30, 2022
DATE: AUGUST 23, 2022

The City's Charter specifies in Section 4.7 (City Manager) that a report be produced within 60 days from fiscal year end, June 30th, highlighting year-to-date revenue and expenditure activity. The following correspondence fulfills the aforementioned provision with data through the fourth quarter ending June 30, 2022 (see attached report for budget-to-actual by category by fund information). While the attached report is not audited, City Administration is confident that most of the material activity is properly recorded and represents a sound estimate where the final audited numbers will reflect later this year.

GENERAL FUND

The Fiscal Year 2021-22 General Fund amended budget reflects revenues exceeding expenditures (increase of fund balance) of \$1,455,475. Fund balance was originally budgeted to increase by \$36,060. The table below summarizes the changes from the adopted budget to the amended budget:

FY 2021-22 General Fund			
MEETING date	Budget Description / BA Description	\$ Amt	Fund Balance Increase (Decrease)
	Beginning FB 7/01/21	13,675,202.65	n/a
5/10/2021		36,060.00	36,060
	Adopted Budget Ending FB 6/30/22	\$ 13,711,262.65	n/a
9/13/2021	rollover ba 2022-1	(779,494.00)	(779,494)
12/6/2021	2 properties on Edinborough Lane	(249,000.00)	(249,000)
12/20/2021	Internet Connectivity & Broadband Study	(105,000.00)	(105,000)
1/10/2022	Master Plan for Land Use (incl Thoroughfare Plan)	(56,445.00)	(56,445)
2/7/2022	2nd Qtr BA 2022-3: Feasibility Study - Fire Stations	(134,000.00)	(134,000)
2/7/2022	2nd Qtr BA 2022-3: Elevator Mechanicals - Police	(173,800.00)	(173,800)
2/7/2022	2nd Qtr BA 2022-3: Wages - Stipend	(100,100.00)	(100,100)
2/7/2022	2nd Qtr BA 2022-3: Insurance - Hybrid Life & Disability	(27,746.00)	(27,746)
2/28/2022	22190 Beck Road	(100,000.00)	(100,000)
4/11/2022	43755 & 43707 Grand River: demolition & removal of structures	(55,000.00)	(55,000)
6/20/2022	4th Qtr BA 2022-5: State-Shared Revenue (census adj)	1,000,000.00	1,000,000
6/20/2022	4th Qtr BA 2022-5: Building Activities & Cable Franchise Revenue	(270,000.00)	(270,000)
6/20/2022	4th Qtr BA 2022-5: Court Revenue	(30,000.00)	(30,000)
6/20/2022	4th Qtr BA 2022-5: American Recovery Plan Act (ARPA)	2,500,000.00	2,500,000

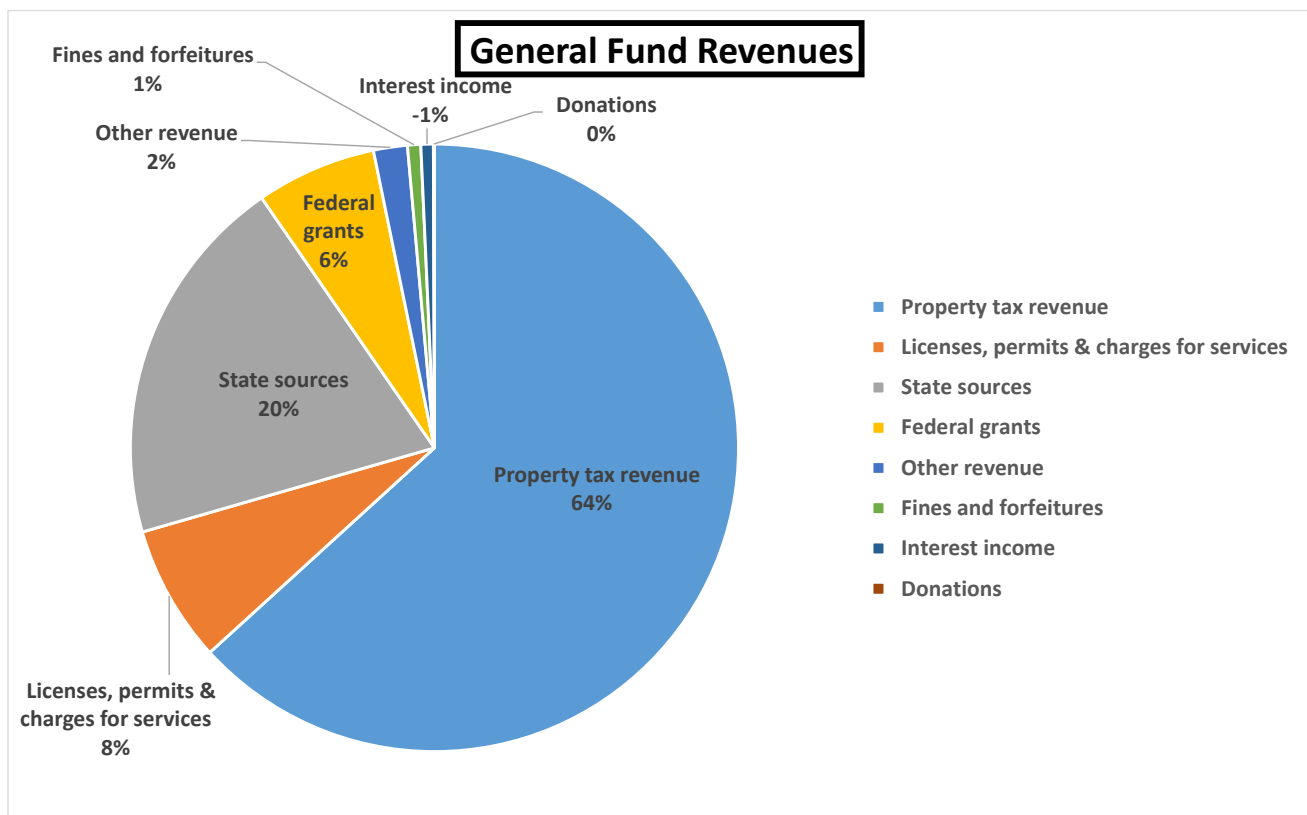
Amended Budget Ending FB 6/30/22 \$ 15,130,677.65 \$ 1,455,475

Revenues

Currently, total General Fund revenues through the fourth quarter are \$40,263,077, which is in line with prior year revenue budget and slightly surpassing it by \$38,674; Property taxes increased by approximately \$950,000 from the prior year due to an increase in taxable value but remaining consistent with prior year by being 64% of budgeted revenues compared to last year's 62%.

Although revenues in total are consistent with prior year revenues of \$40,224,403, the amended budget of \$41,310,940 exceeds revenue activity by \$1,047,863 as of June 30, 2022. The following items are worth noting for FY 2021-22:

- Licenses, permits & charges for services – The continued impact the COVID-19 pandemic had on the supply chain and new developments remains evident as the building related revenue not only fell short of budget by approximately \$275,000, but the total was also less than prior years reduced amounts by \$156,108. While the City has new construction projects and development underway for the 2022/2023 fiscal year, the activity continues to be at less than pre-pandemic levels
- State Sources – During the current year the City received increased state revenue sharing related to the 2020 census adjustment (approximately 18% increase in population). The revenue reflects not only the annual increase but also includes back pay due from the 2020/2021 fiscal year (delayed due to COVID). Overall state source revenue increased by \$2,457,334 from prior year.
- Federal Grants – Over the past two years, the General Fund has received approximately \$7.5 million in COVID related federal grants. In prior year, the total of approximately \$5 million included \$3 million of one-time awards passed through the State of Michigan and \$2 million of ARPA funds received directly from the federal government. During the current year, the City received the final installment of the ARPA funds totaling approximately \$2.5 million. Overall federal grant revenue was reduced by \$2,363,155 from fiscal year ended June 30, 2021.
- Interest Income – The COVID-19 pandemic had a significant impact on the interest rates of our investments dropping the going rate of return from over 2% annually to approximately .50% annually. In an attempt to combat the significant rise in inflation, the Federal Reserve increased interest rates significantly several times during the fiscal year. The result of the rate increases is a **realized increase** in actual investment returns. The other impact of the rate increase is the accounting rules require the recognition, for book purposes only, of the **unrealized loss** due to the investments held prior to the rate increases have a reduced market value. The City **will not incur any actual losses** and the book purposes only entry for the unrealized losses will be reversed over the next few years as the individual investments reach maturity. Overall, all funds of the City will be showing negative investment earnings for the fiscal year due to the unrealized losses recorded on June 30, 2022.

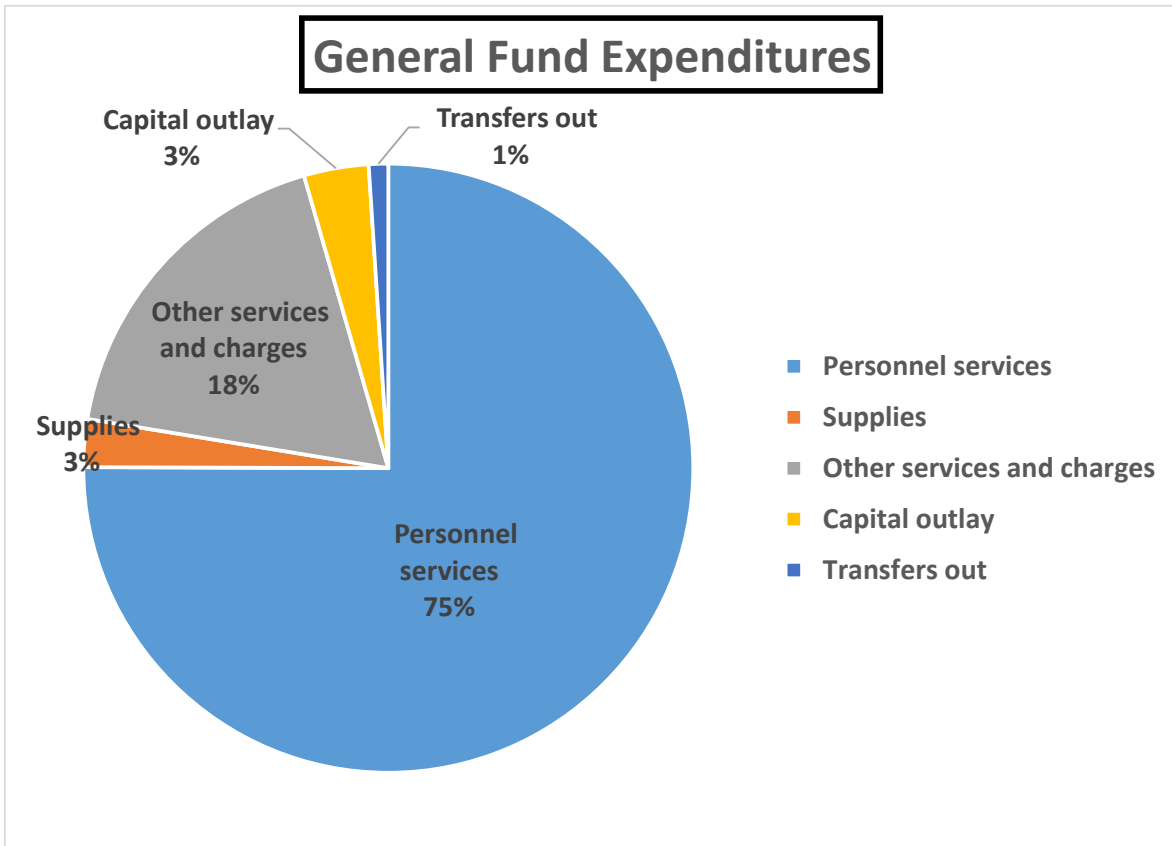


Expenditures

Currently, total General Fund expenditures through the fourth quarter total \$37,677,412 representing 95% of the \$39,855,465 General Fund amended expenditure budget. Total expenditures are under the final amended budget by \$2,178,053. The favorable variance is made up of two specific pieces: budget rollovers and favorable department budgets. Expenditure rollovers total approximately \$2,056,186 of the favorable variance and represents contracts/commitments the City has entered into that were not completed as of June 30, 2022, and will require a budget rollover amendment for the FY 2022/2023 fiscal year. The remaining variance of approximately \$121,867 represents actual savings within each department. Every department, in total and within each budget category, is under their expenditure final budget which is an outstanding accomplishment!

Over the past several years the City used savings from individual departments to make an additional pension contribution over and above the actuarial required annual contribution. In the 2021/2022 fiscal year, City Council directed the administration to use the savings towards future capital needs instead of making the additional contribution.

Overall, total expenditures and transfers out of the General Fund increased from the June 30, 2021, total of \$37,145,329 by approximately \$532,000.



Fund Balance for the General Fund is estimated to be approximately \$16,261,000 on June 30, 2022, which is an increase of approximately \$2,586,000 from last year's fund balance of \$13,675,203. Estimated fund balance to current year expenditures ratio is 43.2% which keeps fund balance within council set limits. The Fund balance estimate on June 30, 2022 does not include the rollover amendment needed in FY 22/23 of \$2,056,186 which would drop fund balance to approximately \$14,205,000 or 37.7%.

SPECIAL REVENUE FUNDS

The various special revenue funds' revenues and expenditures are on track to come in within budget through the fourth quarter ended June 30, 2022, with the following items of note:

Major, Local, & Municipal Street Funds

Overall, Act 51 revenues came in \$1.1 million higher than prior year due to the census adjustment and increased funding by the State. The Major Street Fund spent \$260,000 less than anticipated on maintenance and transferred out \$2,813,900 to the Local Street Fund (maximum allowed). The Local Street Fund also spent less than anticipated on maintenance and required only \$3,855,200 of the \$4,985,900 budgeted transfer in from the Municipal Street Fund mostly due to the timing of construction projects. The Municipal Street Fund received \$17,325 in unanticipated other revenue related to non-refundable financial guarantees and the fund will be rolling over capital expenditure budgets in the

amount of \$3.86 million into FY 2022-23. Fund Balances are expected to be in line with City Council fund balance policies as of June 30, 2022.

Parks, Recreation, & Cultural Services Fund

The Parks, Recreation, & Cultural Services Fund's combined program revenue and older adult program revenue is anticipated to come in approximately \$680,000 higher than prior fiscal year reflecting significant increases in program registrations and showing signs of operations returning to pre-COVID-19 pandemic levels. Overall, the net revenues over expenditures will increase fund balance by \$383,000. Fund balance on June 30, 2022, is estimated to be approximately \$1.2 million or 40.7% of the expenditure budget.

Tree Fund

Revenues continue to decrease due to the slowdown in new construction in the City as a result of the COVID-19 pandemic and related supply chain issues. In order to reduce the runoff into the Rouge River, the City received \$6,000 to plant 40 trees this past Spring 2022 through the U.S. Forest Service Great Lake Restoration Initiative Grant from Alliance of Rouge Communities (ARC). Last fiscal year tree revenues totaled \$104,805 and this fiscal year revenues are at \$24,965 (down from pre-COVID levels of \$300-500,000 annually). Fund balance is estimated to decrease approximately \$725,000 from \$3,685,392 at June 30, 2021 to \$2,960,698 at June 30, 2022.

Drain Fund

Overall, revenues and expenditures remained consistent with prior year both coming in at approximately \$2.6 million. Due to the timing of the budgeted construction projects, the fund will not require any of the budgeted \$2,159,956 transfer in from the Drain Perpetual Maintenance Fund. Expenditures of approximately \$2,078,000 will be rolled over to fiscal year 2022/2023 fiscal year for contracts/commitments the City has entered that were not completed as of June 30, 2022.

PEG Cable Fund

As anticipated, the PEG Cable Special Revenue Fund has run out of funds and is being closed as of June 30, 2022. Regulation changes back in September 2019 requiring all PEG revenue to be used only on capital purchases and not on annual operations, so the PEG Cable Capital Fund was created to record the revenue and capital purchases post-September 2019, leaving the annual operating expenses within the PEG Cable Special Revenue Fund to be expended until all revenues received prior to September 2019 were exhausted. Going forward, annual operating expenditures will be budgeted within the newly created General Fund Community Relations Studio 6 Department. The PEG Cable revenue will continue to be recorded in the PEG Cable Capital Fund along with any capital purchases.

Forfeiture Fund

Similar to last fiscal year, the Forfeiture Fund did not receive sufficient forfeiture revenues to cover their budgeted expenditures and required a transfer from the General Fund in the amount of \$256,880 to balance the fund. The City continues to have a significant number of forfeiture cases with millions of possible forfeitures held up by the court system due to

the COVID-19 pandemic. These revenues are anticipated to cover future expenditures once released, in the meantime, the General Fund will continue to transfer funds annually to the extent expenditures exceed revenues.

American Rescue Plan Act (ARPA) Fund

The City received the Federal ARPA grant funds back in May 2021. During FY 2020-21 \$180,335 was spent on playground equipment for Ella Mae Power Park. An additional \$313,999 has been spent as of June 30, 2022, to install the Ella Mae Power Park playground equipment and on the SOS initiative expenditures including improvements to Rotary Park and Wildlife Woods Park. The installation of the fitness equipment at Rotary Park is planned for FY 2022-23 and is anticipated to be the final expenditures to be recorded out of this fund. Revenues and expenditures are in line with the final amended budget and any unspent funds continue to be recognized as the expenditures are incurred.

Rubbish Collection, Community Development Block Grant (CDBG), Library, Library Contribution, and Street Lighting (West Oaks, West Lake, & Town Center) Funds

The revenues and expenditures are in line with the final amended budget with no significant items of note.

DEBT SERVICE FUND

2008 Library Construction Debt Fund

The Library Construction Debt was refinanced in fiscal year 2016 and is the only remaining debt service fund. The final principal payment is scheduled for October 2027.

CAPITAL PROJECT FUNDS

The capital project funds' revenues and expenditures are on track to come in within budget through the fourth quarter ending June 30, 2022, with the following items of note:

Special Assessment Revolving Fund

The Special Assessment Revolving Fund had no capital activity as of June 30, 2022 as it continues to receive repayment of prior years' interfund borrowings with the CIA Fund.

Capital Improvement Program (CIP) Fund

The Capital Improvement Program (CIP) Fund was created in FY 2015-16 to record the revenues and expenditures related to the voter approved tax levy; collections began on July 1, 2017.

Approximately \$1,381,000 has been spent towards the following: Wildlife Woods Park Sidewalk and Trail project, Meadowbrook sidewalk (Gateway to 11 Mile), the Water Tower Restoration, and prepayment for a 2022 Sutphen Custom Fire Pumper PA-17 for the Fire Department (anticipated to be delivery by September 2022). Any unspent funds will be rolled over into FY 2022-23. Revenues in the amount of \$26,069 was received related to a cost-share agreement for the Wildlife Wood Park Sidewalk and Trail project and approximately \$3.0 million was received from a property sale. The balance of the interfund borrowing as of June 30, 2022, from the Water and Sewer Fund was reduced to

\$4.272 million from \$9.2 million. Interest payments on interfund borrowings totaled \$156,824 as of June 30, 2022.

Gun Range Facility Fund

The Gun Range Facility Fund offsets current and future capital purchases with incoming operating revenues (operating costs remain in the police department within the General Fund). Total revenues exceed the amended budget; rental revenue is \$2,360 more than the amended budget and \$9,060 more than last fiscal year's revenues. During the fiscal year, the warranty for the MLO Range Training Simulator was renewed in the amount of \$24,844.

PEG Cable Capital Fund

In September 2019 regulations changed requiring PEG revenue to be used only towards capital purchases, hence; the City created this fund in 2020 (see PEG Cable Special Revenue Fund.) PEG revenue is on track through June 30, 2022. The fund has no capital expenditure activity as of June 30, 2022.

PERMANENT SERVICE FUND

Drain Perpetual Maintenance Fund

The Drain Perpetual Maintenance Fund is the City's only permanent fund. There was \$4,290 in tap-in fee revenues collected as of June 30, 2022, compared to \$24,794 last fiscal year. A transfer to the Drain Fund from the Drain Perpetual Maintenance Fund is not needed as of June 30, 2022 (see Drain Fund).

(An adopted budget is not required, per the State Budget Act, for permanent service funds and the information is primarily presented for informational purposes only.)

ENTERPRISE FUNDS

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget through the fourth quarter ending June 30, 2022, with the following items of note:

Ice Arena Fund

As of June 30, 2022, the Ice Arena program revenues are up \$652,293 compared to FY 2020-21 as activity has resumed back close to levels not seen since the onset of the COVID-19 pandemic. Although revenues have not completely returned to pre-COVID levels, the ice arena has rebounded significantly this past fiscal year and generated a pre-capital cash-flow loss of approximately \$161,000.

Water and Sewer Fund

The Water and Sewer Fund has significant construction projects ongoing which will require a rollover budget amendment of approximately \$11.4 million. The three largest projects which require budget rollovers are the Howell's Walled Lake Subdivision Project for approximately \$3.0 million, the Water Main Valve Maintenance Program for approximately \$1.4 million, and the Walled Lake District Sanitary Sewer Project for approximately \$1.2 million

Operating revenue fell for the first time in several years due to a decrease in consumption by approximately \$1.175 million from prior year. Capital contributions from developers tapping into the system for the first time also fell significantly from prior year by approximately \$3.1 million. Overall, total revenue for the fund is down more than \$6.047 million from fiscal year ended June 30, 2021.

Senior Housing Fund

The Senior Housing Fund operating revenues increased by \$24,584 from last fiscal year. The roof replacement project for the main building and senior center will be rolled over into FY 2022-23 in the amount of \$305,430 for July 2022 completion. Reserves for future capital are anticipated to increase by approximately \$33,000 after the budget rollover for the roof replacement project.

(An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only.)

INTERNAL SERVICE FUND

Self-Insurance Health Care Fund

The City created a Self-Insurance Fund in January 2020 to track the costs associated with the healthcare program provided to employees. The Fund pays HAP healthcare costs for employees and allocates the costs to the various departments and funds based on illustrative rates. The Fund continues to have positive experience ratios and as a result the overall reserves within the fund are expected to increase by approximately \$660,000 at June 30, 2022. The net reserves will allow the City to minimize future rate increases to employees and allow for future reductions to employee contributions towards annual healthcare (which has already been reduced from 20% to 15% during the past fiscal year).

(An adopted budget is not required, per the State Budget Act, for internal service funds and the information is primarily presented for informational purposes only.)

FIDUCIARY FUND

Retiree Healthcare Benefits Fund

The Retiree Healthcare Benefits Fund reflects a net investment loss in the amount of \$5.7 million compared to the prior year's \$9.5 million gain. The fund will have net decrease in fund balance of approximately \$7.2 million as of June 30, 2022, which offsets the \$8.2 million increase to fund balance from the prior year resulting with a \$1.0 million net increase between the two years. The most recent actuarial report issued July 5, 2022 shows an increase the funded ratio from 112.4% at June 30, 2019 to 125.5% at June 30, 2021 and recommends no Employer contribution for fiscal years ending June 30, 2023 and June 30, 2024. While the loss in fiscal year 2022 was significant, the overall return over the past five years significantly exceeded the actuarial assumption on 7% and returns to date for fiscal 2023 are very favorable.

(An adopted budget is not required, per the State Budget Act, for fiduciary funds and the information is primarily presented for informational purposes only.)

COMPONENT UNITS

The component units' revenues and expenditures are anticipated to be in-line with budget through the fourth quarter with the following items of note:

Economic Development Fund

The Economic Development Fund had no expenditure activity for FY 2021-22 but did receive a transfer from the General Fund of \$50,000.

Corridor Improvement Authority (CIA) Fund

The Corridor Improvement Authority (CIA) Fund borrowed in prior years approximately \$3.9 million from the Special Assessment Revolving Fund to pay for the majority of the \$4.9 million NW Ring Road project (balance funded out of the Major Street Fund). The CIA repaid approximately \$230,00 of the loan principal and paid interest expense on the borrowing of \$103,375. The principal and debt service interest payments will continue to be paid over the life of the loan with annual property tax revenues.

(An adopted budget is not required, per the State Budget Act, for component units and the information is primarily presented for informational purposes only.)

This summary reflects actual June 30, 2022 balances for all funds as of August 22, 2022. The balances are not "final" as year-end adjustments and account reconciliations are still being performed but should be materially correct. The State of Michigan requires all municipalities to have an independent audit performed (majority annually) to verify all financial data is materially accurate and properly disclosed. The independent auditors hired by the Mayor and City Council are scheduled to perform the annual audit beginning September 19, 2022 with a final report anticipated by the end of October 2022. All balances will be deemed "final" by the Finance Department no later than early September prior to the auditor's arrival.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
PERIOD ENDING 6/30/2022
% Fiscal Year Completed: 100.00

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

GENERAL FUND

Fund 101 - GENERAL

Revenue

Property tax revenue	24,848,513	25,059,911	25,786,236	25,801,586	100
Licenses, permits & charges for services	3,133,342	4,276,388	3,252,388	2,977,234	92
State sources	5,640,504	5,771,515	8,104,920	8,097,838	100
Federal grants	4,974,494	85,000	2,796,545	2,611,339	93
Other revenue	717,045	753,712	751,161	736,269	98
Fines and forfeitures	354,961	395,000	335,000	285,813	85
Interest income	528,750	730,424	260,640	(270,052)	(104)
Donations	26,794	1,000	24,050	23,050	96
TOTAL REVENUE	40,224,403	37,072,950	41,310,940	40,263,077	97

Expenditures

Personnel services	36,108	36,110	36,115	36,089	100
Supplies	70	200	395	322	81
Other services and charges	26,987	20,100	12,900	8,773	68
101.00 - CITY COUNCIL	63,165	56,410	49,410	45,184	91
Personnel services	516,725	532,283	551,663	551,658	100
Supplies	1,483	1,500	2,920	2,914	100
Other services and charges	75,961	128,250	232,202	127,599	55
172.00 - CITY MANAGER	594,169	662,033	786,785	682,171	87
Personnel services	784,067	888,755	837,129	837,124	100
Supplies	8,955	9,400	9,879	8,649	88
Other services and charges	76,656	88,570	84,455	72,269	86
201.00 - FINANCE DEPARTMENT	869,678	986,725	931,463	918,042	99
Personnel services	878,136	854,256	889,198	889,195	100
Supplies	80,598	90,780	89,980	89,898	100
Other services and charges	384,675	433,220	402,938	383,883	95
Capital outlay	183,489	41,620	41,620	24,100	58
205.00 - IS INFORMATION TECHNOLOGY DEPT	1,526,898	1,419,876	1,423,736	1,387,075	97
Personnel services	650,987	650,167	721,023	721,018	100
Supplies	15,997	18,500	18,455	18,062	98
Other services and charges	115,811	216,930	200,736	177,122	88
209.00 - ASSESSING DEPARTMENT	782,795	885,597	940,214	916,202	97
Other services and charges	655,376	834,801	645,401	637,376	99
Capital outlay	41,701	38,000	439,500	421,950	96
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS	697,077	872,801	1,084,901	1,059,326	98
Personnel services	619,919	566,237	634,641	634,630	100
Supplies	90,904	49,000	63,864	63,854	100
Other services and charges	190,362	183,260	112,277	112,219	100
Capital outlay	-	200,000	198,600	-	-
215.00 - CITY CLERK	901,185	998,497	1,009,382	810,703	80
Personnel services	331,483	329,482	343,560	343,557	100
Supplies	11,861	29,500	59,915	51,112	85
Other services and charges	39,445	40,880	56,196	48,589	86
253.00 - TREASURY	382,789	399,862	459,671	443,258	96
Personnel services	292,733	293,505	313,863	313,855	100
Supplies	20,544	18,850	10,680	10,479	98
Other services and charges	657,782	677,110	853,396	687,743	81
Capital outlay	461,751	211,160	467,618	255,308	55
265.00 - IS FACILITY MANAGEMENT	1,432,810	1,200,625	1,645,557	1,267,385	77
Personnel services	526,240	532,614	545,823	545,817	100
Supplies	23,710	25,500	21,630	21,485	99
Other services and charges	377,935	338,260	442,185	441,939	100
Capital outlay	126,144	98,765	52,912	52,911	100
265.10 - IS FACILITY MNGMNT - PARKS MAINTENANC	1,054,029	995,139	1,062,550	1,062,152	100

BUDGET CATEGORY	AUDITED	2021-22	2021-22	YTD BALANCE	% BDGT USED
	06/30/2021 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	6/30/2022 NORMAL (ABNORMAL)	
				UNAUDITED	
Personnel services	423,457	440,240	426,582	426,578	100
Supplies	1,642	1,000	1,195	851	71
Other services and charges	97,591	175,910	144,010	112,389	78
270.00 - HUMAN RESOURCES	522,690	617,150	571,787	539,818	94
Personnel services	278,385	367,047	285,297	285,291	100
Supplies	18,686	10,900	13,200	13,034	99
Other services and charges	301,370	360,150	401,945	327,451	81
Capital outlay	-	60,000	120,000	-	-
295.00 - COMMUNITY RELATIONS	598,441	798,097	820,442	625,776	76
Personnel services	69,300	140,389	164,781	164,777	100
Supplies	861	-	2,000	70	3
Other services and charges	24,267	62,810	38,418	32,827	85
296.00 - ECONOMIC DEVELOPMENT	94,428	203,199	205,199	197,674	96
Personnel services	12,837,984	12,603,143	13,197,793	13,197,777	100
Supplies	361,745	291,500	322,747	309,914	96
Other services and charges	1,220,831	1,187,475	1,219,957	1,200,480	98
Capital outlay	109,847	-	225,673	48,532	22
301.00 - POLICE DEPARTMENT	14,530,407	14,082,118	14,966,170	14,756,702	99
Personnel services	5,664,610	5,409,027	5,519,258	5,519,246	100
Supplies	200,790	187,500	200,146	190,044	95
Other services and charges	739,747	646,240	765,166	711,231	93
Capital outlay	98,133	-	104,407	66,206	63
337.00 - FIRE DEPARTMENT	6,703,280	6,242,767	6,588,977	6,486,727	98
Personnel services	1,644,514	1,838,251	1,709,935	1,709,927	100
Supplies	41,949	26,500	26,534	20,126	76
Other services and charges	159,371	207,915	175,689	151,131	86
Capital outlay	9,806	40,660	40,660	24,765	61
371.00 - COMMUNITY DEVELOPMENT-BUILDING	1,855,640	2,113,326	1,952,818	1,905,948	98
Personnel services	363,368	359,427	354,839	354,833	100
Supplies	41,797	10,400	14,528	8,710	60
Other services and charges	217,251	157,390	198,500	175,386	88
Capital outlay	16,606	-	67,063	55,677	83
442.00 - DPW ADMINISTRATION DIVISION	639,022	527,217	634,930	594,606	94
Personnel services	150,080	150,709	186,949	186,943	100
Supplies	1,091	2,000	1,500	1,298	87
Other services and charges	112,957	143,070	190,268	176,236	93
Capital outlay	69,218	-	-	-	-
442.10 - DPW ENGINEERING DIVISION	333,346	295,779	378,717	364,478	96
Personnel services	599,887	385,565	670,761	670,754	100
Supplies	103,709	109,500	131,340	118,901	91
Other services and charges	641,570	683,200	722,602	681,531	94
Capital outlay	363,842	200,000	88,800	-	-
442.20 - DPW FIELD OPERATIONS DIVISION	1,709,008	1,378,265	1,613,503	1,471,187	91
Personnel services	417,950	408,340	402,112	398,740	99
Supplies	35,145	28,000	28,096	23,801	85
Other services and charges	289,893	329,240	355,006	334,656	94
Capital outlay	98,547	530,404	586,243	348,022	59
442.30 - DPW FLEET ASSET DIVISION	841,535	1,295,984	1,371,457	1,105,219	81
Personnel services	40,425	42,169	19,973	19,972	100
Supplies	1,616	5,500	3,600	1,781	49
Other services and charges	219	500	596	410	69
665.00 - NOVI YOUTH ASSISTANCE	42,260	48,169	24,169	22,163	92
Other services and charges	3,548	14,000	14,000	6,284	45
803.00 - HISTORICAL COMMISSION	3,548	14,000	14,000	6,284	45
Personnel services	471,424	413,593	551,049	551,043	100
Supplies	1,642	5,600	2,780	1,913	69
Other services and charges	47,347	244,190	310,316	67,593	22
807.00 - COMMUNITY DEVELOPMENT-PLANNING	520,413	663,383	864,145	620,550	72

BUDGET CATEGORY	AUDITED	2021-22	2021-22	YTD BALANCE	% BDGT USED
	06/30/2021 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	6/30/2022 NORMAL (ABNORMAL)	
UNAUDITED					
Transfers out	446,716	279,871	455,482	388,781	85
940.00 - TRANSFER TO OTHER FUNDS	446,716	279,871	455,482	388,781	85
TOTAL EXPENDITURES	37,145,329	37,036,890	39,855,465	37,677,412	95
Fund 101 - GENERAL					
TOTAL REVENUE	40,224,403	37,072,950	41,310,940	40,263,077	97
TOTAL EXPENDITURES	37,145,329	37,036,890	39,855,465	37,677,412	95
NET OF REVENUES & EXPENDITURES	3,079,074	36,060	1,455,475	2,585,666	
SPECIAL REVENUE FUNDS					
Fund 202 - MAJOR STREET					
Revenue					
State sources	4,783,638	5,371,000	5,671,000	5,627,890	99
Interest income	14,397	21,400	457	(50,314)	(11,010)
Other Revenue	-	-	4,443	4,443	100
TOTAL REVENUE	4,798,035	5,392,400	5,675,900	5,582,019	98
Expenditures					
Transfers out	2,391,000	2,685,000	2,835,000	2,813,900	99
Other services and charges	1,325,752	1,764,350	1,696,050	1,431,444	84
Capital outlay	372,739	178,050	430,603	341,639	79
TOTAL EXPENDITURES	4,089,491	4,627,400	4,961,653	4,586,983	92
Fund 202 - MAJOR STREET					
TOTAL REVENUE	4,798,035	5,392,400	5,675,900	5,582,019	98
TOTAL EXPENDITURES	4,089,491	4,627,400	4,961,653	4,586,983	92
NET OF REVENUES & EXPENDITURES	708,544	765,000	714,247	995,036	
Fund 203 - LOCAL STREET					
Revenue					
State sources	1,677,732	1,875,000	1,945,000	1,935,902	100
Other revenue	370,881	-	-	-	-
Interest income	24,882	14,860	860	(23,513)	(2,734)
Transfers in	7,130,000	5,728,000	7,820,900	6,659,100	85
TOTAL REVENUE	9,203,495	7,617,860	9,766,760	8,571,489	88
Expenditures					
Other services and charges	1,276,486	2,621,400	1,631,670	1,397,659	86
Capital outlay	8,475,042	5,291,460	8,289,625	7,328,412	88
TOTAL EXPENDITURES	9,751,528	7,912,860	9,921,295	8,726,071	88
Fund 203 - LOCAL STREET					
TOTAL REVENUE	9,203,495	7,617,860	9,766,760	8,571,489	88
TOTAL EXPENDITURES	9,751,528	7,912,860	9,921,295	8,726,071	88
NET OF REVENUES & EXPENDITURES	(548,033)	(295,000)	(154,535)	(154,583)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

Fund 204 - MUNICIPAL STREET

Revenue

Property tax revenue	5,712,989	5,767,128	5,942,635	5,946,998	100
Licenses, permits & charges for services	-	10,000	26,233	22,232	85
State Sources	-	-	11,607	11,603	100
Other revenue	362,973	305,000	400,690	417,844	104
Interest income	60,677	85,927	927	(103,136)	(11,126)
TOTAL REVENUE	6,136,639	6,168,055	6,382,092	6,295,541	99

Expenditures

Transfers out	4,739,000	3,043,000	4,985,900	3,845,200	77
Other services and charges	853,450	644,625	659,554	633,872	96
Capital outlay	874,916	2,417,430	3,443,521	635,678	18
TOTAL EXPENDITURES	6,467,366	6,105,055	9,088,975	5,114,750	56

Fund 204 - MUNICIPAL STREET

TOTAL REVENUE	6,136,639	6,168,055	6,382,092	6,295,541	99
TOTAL EXPENDITURES	6,467,366	6,105,055	9,088,975	5,114,750	56
NET OF REVENUES & EXPENDITURES	(330,727)	63,000	(2,706,883)	1,180,792	

Fund 208 - PARKS, REC & CULTURAL SVCS

Revenue

Property tax revenue	1,468,077	1,482,619	1,521,916	1,527,543	100
Federal grants	74,134	-	-	-	-
Other revenue	9,020	5,000	4,000	811	20
Interest income	11,507	15,778	324	(29,645)	(9,150)
Donations	87,398	10,700	10,700	29,640	277
State Sources	-	-	2,982	2,982	100
Transfers in	283,000	228,871	81,901	81,901	100
Program revenue	893,974	1,101,790	1,448,790	1,510,955	104
Older adult program revenue	120,475	159,983	200,483	184,848	92
TOTAL REVENUE	2,947,585	3,004,741	3,271,096	3,309,035	101

Expenditures

Personnel services	1,171,139	1,429,277	1,345,459	1,345,445	100
Supplies	42,629	81,530	124,658	90,620	73
Other services and charges	938,128	1,289,063	1,503,488	1,398,110	93
Capital outlay	451,755	204,871	91,418	91,417	100
TOTAL EXPENDITURES	2,603,651	3,004,741	3,065,023	2,925,591	95

Fund 208 - PARKS, REC & CULTURAL SVCS

TOTAL REVENUE	2,947,585	3,004,741	3,271,096	3,309,035	101
TOTAL EXPENDITURES	2,603,651	3,004,741	3,065,023	2,925,591	95
NET OF REVENUES & EXPENDITURES	343,934	-	206,073	383,444	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

Fund 209 - TREE

Revenue

Other revenue	104,805	315,000	30,000	24,965	83
Donations	-	-	-	6,000	-
Federal grants	5,722	-	-	-	-
State grants	4,000	-	-	-	-
Interest income	51,543	86,470	470	(69,110)	(14,704)
TOTAL REVENUE	166,070	401,470	30,470	(38,145)	(125)

Expenditures

Personnel services	65,010	78,040	83,487	83,483	100
Supplies	124	1,000	880	645	73
Other services and charges	720,931	584,430	579,103	573,301	99
Capital outlay	9,108	-	54,240	29,121	54
TOTAL EXPENDITURES	795,173	663,470	717,710	686,550	96

Fund 209 - TREE

TOTAL REVENUE	166,070	401,470	30,470	(38,145)	(125)
TOTAL EXPENDITURES	795,173	663,470	717,710	686,550	96
NET OF REVENUES & EXPENDITURES	(629,103)	(262,000)	(687,240)	(724,694)	

Fund 210 - DRAIN

Revenue

Property tax revenue	2,398,860	2,425,584	2,538,903	2,553,456	101
Other revenue	724	10,000	10,000	51,393	514
State sources	-	-	4,881	4,879	100
Interest income	10,962	16,321	321	(15,591)	(4,857)
Transfers in	(170,000)	370,000	2,159,956	-	-
TOTAL REVENUE	2,240,546	2,821,905	4,714,061	2,594,136	55

Expenditures

Personnel services	15,332	12,147	10,013	10,010	100
Other services and charges	1,100,678	912,328	972,082	912,637	94
Capital outlay	1,124,442	1,897,430	3,731,966	1,653,735	44
TOTAL EXPENDITURES	2,240,452	2,821,905	4,714,061	2,576,382	55

Fund 210 - DRAIN

TOTAL REVENUE	2,240,546	2,821,905	4,714,061	2,594,136	55
TOTAL EXPENDITURES	2,240,452	2,821,905	4,714,061	2,576,382	55
NET OF REVENUES & EXPENDITURES	94	-	-	17,754	

Fund 226 - RUBBISH COLLECTION

Revenue

Licenses, permits & charges for services	2,626,986	2,625,000	2,106,260	2,101,767	100
Interest income	-	1,000	740	(172)	(23)
TOTAL REVENUE	2,626,986	2,626,000	2,107,000	2,101,595	100

Expenditures

Supplies	2,100	-	-	-	-
Other services and charges	2,624,886	2,626,000	2,107,000	2,101,595	100
TOTAL EXPENDITURES	2,626,986	2,626,000	2,107,000	2,101,595	100

Fund 226 - RUBBISH COLLECTION

TOTAL REVENUE	2,626,986	2,626,000	2,107,000	2,101,595	100
TOTAL EXPENDITURES	2,626,986	2,626,000	2,107,000	2,101,595	100
NET OF REVENUES & EXPENDITURES	-	-	-	-	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

Fund 263 - PEG CABLE

Revenue

Federal grants	7,517	-	-	-	-
Interest income	5,533	6,308	4,008	(197)	(5)
TOTAL REVENUE	13,050	6,308	4,008	(197)	(5)

Expenditures

Personnel services	242,746	185,218	225,400	225,398	100
Supplies	5,211	5,000	7,060	6,902	98
Other services and charges	48,309	43,090	60,526	56,480	93
TOTAL EXPENDITURES	296,266	233,308	292,986	288,781	99

Fund 263 - PEG CABLE					
TOTAL REVENUE	13,050	6,308	4,008	(197)	(5)
TOTAL EXPENDITURES	296,266	233,308	292,986	288,781	99
NET OF REVENUES & EXPENDITURES	(283,216)	(227,000)	(288,978)	(288,978)	

Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT

Revenue

Federal grants	69,813	131,000	195,812	170,638	87
TOTAL REVENUE	69,813	131,000	195,812	170,638	87

Expenditures

Other services and charges	56,334	131,000	161,000	156,755	97
TOTAL EXPENDITURES	56,334	131,000	161,000	156,755	97

Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT					
TOTAL REVENUE	69,813	131,000	195,812	170,638	87
TOTAL EXPENDITURES	56,334	131,000	161,000	156,755	97
NET OF REVENUES & EXPENDITURES	13,479	-	34,812	13,883	

Fund 266 - FORFEITURE

Revenue

Federal grants	-	5,000	-	-	-
Fines and forfeitures	19,607	367,000	78,250	79,118	101
Interest income	1,283	2,868	-	-	-
Other revenue	39,175	3,000	8,300	8,244	99
Transfers in	163,716	-	323,581	256,880	79
TOTAL REVENUE	223,781	377,868	410,131	344,242	84

Expenditures

Supplies	16,949	20,000	-	-	-
Other services and charges	427	525	525	485	92
Capital outlay	404,058	406,586	409,606	343,757	84
TOTAL EXPENDITURES	421,434	427,111	410,131	344,242	84

Fund 266 - FORFEITURE					
TOTAL REVENUE	223,781	377,868	410,131	344,242	84
TOTAL EXPENDITURES	421,434	427,111	410,131	344,242	84
NET OF REVENUES & EXPENDITURES	(197,653)	(49,243)	-	-	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

Fund 268 - LIBRARY

Revenue

Property tax revenue	2,938,712	2,966,672	3,057,482	3,059,012	100
State sources	46,165	33,000	56,619	62,587	111
Other revenue	20,852	48,000	132,206	139,989	106
Federal grants	64,771	-	-	-	-
Fines and forfeitures	106,292	143,000	105,776	106,510	101
Interest income	40,122	50,000	(40,000)	(73,649)	184
Donations	934	3,500	1,000	1,035	104
TOTAL REVENUE	3,217,848	3,244,172	3,313,083	3,295,484	99

Expenditures

Personnel services	1,913,305	2,121,000	2,058,215	1,952,863	95
Supplies	546,441	647,000	731,731	686,033	94
Other services and charges	530,514	604,500	581,829	552,909	95
Capital outlay	13,774	37,200	42,900	35,490	83
TOTAL EXPENDITURES	3,004,034	3,409,700	3,414,675	3,227,295	95

Fund 268 - LIBRARY

TOTAL REVENUE	3,217,848	3,244,172	3,313,083	3,295,484	99
TOTAL EXPENDITURES	3,004,034	3,409,700	3,414,675	3,227,295	95
NET OF REVENUES & EXPENDITURES	213,814	(165,528)	(101,592)	68,189	

Fund 269 - LIBRARY CONTRIBUTION

Revenue

Interest income	20,324	22,500	(7,500)	(30,558)	(407)
Donations	17,183	25,000	19,249	19,698	102
TOTAL REVENUE	37,507	47,500	11,749	(10,860)	(92)

Expenditures

Supplies	5,983	47,000	46,020	23,723	52
Capital outlay	42,847	11,400	11,400	5,017	44
TOTAL EXPENDITURES	48,830	58,400	57,420	28,740	50

Fund 269 - LIBRARY CONTRIBUTION

TOTAL REVENUE	37,507	47,500	11,749	(10,860)	(92)
TOTAL EXPENDITURES	48,830	58,400	57,420	28,740	50
NET OF REVENUES & EXPENDITURES	(11,323)	(10,900)	(45,671)	(39,600)	

Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)

Revenue

Federal grants	180,335	-	359,051	313,999	87
TOTAL REVENUE	180,335	-	359,051	313,999	87

Expenditures

Other services and charges	-	-	154,938	137,944	89
Capital outlay	180,335	-	204,113	176,055	86
TOTAL EXPENDITURES	180,335	-	359,051	313,999	87

Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)

TOTAL REVENUE	180,335	-	359,051	313,999	87
TOTAL EXPENDITURES	180,335	-	359,051	313,999	87
NET OF REVENUES & EXPENDITURES	-	-	-	-	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

Fund 854 - STREET LIGHTING - WEST OAKS ST

Revenue

Interest income	1	11	11	-	-
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUE	7,530	7,540	7,540	7,529	100

Expenditures

Other services and charges	5,146	7,540	7,540	5,145	68
TOTAL EXPENDITURES	5,146	7,540	7,540	5,145	68

Fund 854 - STREET LIGHTING - WEST OAKS ST

TOTAL REVENUE	7,530	7,540	7,540	7,529	100
TOTAL EXPENDITURES	5,146	7,540	7,540	5,145	68
NET OF REVENUES & EXPENDITURES	2,384	-	-	2,383	

Fund 855 - STREET LIGHTING - WEST LAKE DRIVE

Revenue

Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUE	3,300	3,300	3,300	3,300	100

Expenditures

Other services and charges	3,157	3,250	3,250	3,157	97
TOTAL EXPENDITURES	3,157	3,250	3,250	3,157	97

Fund 855 - STREET LIGHTING - WEST LAKE DRIVE

TOTAL REVENUE	3,300	3,300	3,300	3,300	100
TOTAL EXPENDITURES	3,157	3,250	3,250	3,157	97
NET OF REVENUES & EXPENDITURES	143	50	50	143	

Fund 856 - STREET LIGHTING - TOWN CENTER ST

Revenue

Interest income	1	-	-	-	-
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUE	25,001	25,000	25,000	25,000	100

Expenditures

Other services and charges	21,012	21,700	21,700	21,013	97
TOTAL EXPENDITURES	21,012	21,700	21,700	21,013	97

Fund 856 - STREET LIGHTING - TOWN CENTER ST

TOTAL REVENUE	25,001	25,000	25,000	25,000	100
TOTAL EXPENDITURES	21,012	21,700	21,700	21,013	97
NET OF REVENUES & EXPENDITURES	3,989	3,300	3,300	3,987	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

DEBT SERVICE FUND

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT

Revenue

Property tax revenue	1,397,542	1,413,927	1,454,272	1,457,700	100
State Sources	-	-	10,610	10,609	100
Interest income	586	273	273	-	-
TOTAL REVENUE	1,398,128	1,414,200	1,465,155	1,468,309	100

Expenditures

Other services and charges	407	500	500	430	86
Debt service	1,384,100	1,402,700	1,403,200	1,403,200	100
TOTAL EXPENDITURES	1,384,507	1,403,200	1,403,700	1,403,630	100

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT

TOTAL REVENUE	1,398,128	1,414,200	1,465,155	1,468,309	100
TOTAL EXPENDITURES	1,384,507	1,403,200	1,403,700	1,403,630	100
NET OF REVENUES & EXPENDITURES	13,621	11,000	61,455	64,679	

CAPITAL PROJECT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING

Revenue

Interest income	101,925	113,000	113,000	82,945	73
TOTAL REVENUE	101,925	113,000	113,000	82,945	73

Expenditures

Other services and charges	406	500	500	430	86
TOTAL EXPENDITURES	406	500	500	430	86

Fund 235 - SPECIAL ASSESSMENT REVOLVING

TOTAL REVENUE	101,925	113,000	113,000	82,945	73
TOTAL EXPENDITURES	406	500	500	430	86
NET OF REVENUES & EXPENDITURES	101,519	112,500	112,500	82,515	

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)

Revenue

Property tax revenue	3,818,955	3,865,095	3,969,645	3,985,024	100
Donations	-	-	26,069	26,069	100
Interest income	63	-	-	208	100
Other revenue	-	-	3,004,450	3,004,450	100
TOTAL REVENUE	3,819,018	3,865,095	7,000,164	7,015,750	100

Expenditures

Other services and charges	814	1,000	860	860	100
Debt service	277,530	456,091	164,398	156,824	95
Capital outlay	2,713,139	890,004	1,998,971	1,380,778	69
TOTAL EXPENDITURES	2,991,483	1,347,095	2,164,229	1,538,462	71

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)

TOTAL REVENUE	3,819,018	3,865,095	7,000,164	7,015,750	100
TOTAL EXPENDITURES	2,991,483	1,347,095	2,164,229	1,538,462	71
NET OF REVENUES & EXPENDITURES	827,535	2,518,000	4,835,935	5,477,288	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

Fund 402 - GUN RANGE FACILITY

Revenue

Licenses, permits & charges for services	143,300	70,000	150,000	152,360	102
Interest income	1,134	1,000	-	(6,395)	(100)
TOTAL REVENUE	144,434	71,000	150,000	145,965	97

Expenditures

Capital outlay	-	-	25,000	24,844	99
TOTAL EXPENDITURES	-	-	25,000	24,844	99

Fund 402 - GUN RANGE FACILITY

TOTAL REVENUE	144,434	71,000	150,000	145,965	97
TOTAL EXPENDITURES	-	-	25,000	24,844	99
NET OF REVENUES & EXPENDITURES	144,434	71,000	125,000	121,121	

Fund 463 - PEG CABLE - CAPITAL

Revenue

Licenses, permits & charges for services	393,919	340,500	315,500	318,061	101
Interest income	4,285	500	500	(16,180)	(3,236)
TOTAL REVENUE	398,204	341,000	316,000	301,881	96

Fund 463 - PEG CABLE - CAPITAL

TOTAL REVENUE	398,204	341,000	316,000	301,881	96
TOTAL EXPENDITURES	-	-	-	-	-
NET OF REVENUES & EXPENDITURES	398,204	341,000	316,000	301,881	

PERMANENT FUND

Fund 211 - DRAIN PERPETUAL MAINT

Revenue

Interest income	81,589	105,000	5,000	(141,487)	(2,830)
Tap-in fees	24,794	5,000	5,000	4,290	86
TOTAL REVENUE	106,383	110,000	10,000	(137,197)	(1,372)

Expenditures

Transfers out	(170,000)	370,000	2,159,956	-	-
TOTAL EXPENDITURES	(170,000)	370,000	2,159,956	-	-

Fund 211 - DRAIN PERPETUAL MAINT

TOTAL REVENUE	106,383	110,000	10,000	(137,197)	(1,372)
TOTAL EXPENDITURES	(170,000)	370,000	2,159,956	-	-
NET OF REVENUES & EXPENDITURES	276,383	(260,000)	(2,149,956)	(137,197)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

ENTERPRISE FUNDS

Fund 590 - ICE ARENA

Revenue

Other revenue	106,043	104,400	96,000	117,167	122
Federal grants	7,341	-	-	-	-
Interest income	26,112	25,338	(40,602)	(35,196)	87
Program revenue	1,037,264	1,487,707	1,612,047	1,689,557	105
TOTAL REVENUE	1,176,760	1,617,445	1,667,445	1,771,527	106

Expenditures

Supplies	6,662	11,600	18,055	18,050	100
Other services and charges	1,273,652	1,231,305	1,251,305	1,379,673	110
Capital outlay	-	12,670	65,295	65,295	100
Debt service	46,900	536,870	535,120	535,120	100
TOTAL EXPENDITURES	1,327,214	1,792,445	1,869,775	1,998,138	107

Fund 590 - ICE ARENA

TOTAL REVENUE	1,176,760	1,617,445	1,667,445	1,771,527	106
TOTAL EXPENDITURES	1,327,214	1,792,445	1,869,775	1,998,138	107
NET OF REVENUES & EXPENDITURES	(150,454)	(175,000)	(202,330)	(226,611)	

Fund 592 - WATER AND SEWER

Revenue

Federal grants	27,441	-	-	-	-
Other revenue	258,099	202,500	228,315	217,600	95
Interest income	765,661	786,684	(506,135)	(956,416)	(189)
Donations	6,734	-	-	-	-
Special assessment interest	42,572	50,795	35,083	35,083	100
Operating revenue	26,158,263	25,210,500	26,375,090	24,983,725	95
Capital contributions	3,701,535	1,350,000	846,100	633,222	75
TOTAL REVENUE	30,960,305	27,600,479	26,978,453	24,913,214	92

Expenditures

Personnel services	1,017,188	1,471,615	1,507,609	1,507,602	100
Supplies	67,875	81,109	79,189	72,236	91
Other services and charges	27,820,541	23,976,621	25,743,168	23,965,021	93
Capital outlay	29,764	4,683,134	23,524,397	12,140,833	52
TOTAL EXPENDITURES	28,935,368	30,212,479	50,854,363	37,685,692	74

Fund 592 - WATER AND SEWER

TOTAL REVENUE	30,960,305	27,600,479	26,978,453	24,913,214	92
TOTAL EXPENDITURES	28,935,368	30,212,479	50,854,363	37,685,692	74
NET OF REVENUES & EXPENDITURES	2,024,937	(2,612,000)	(23,875,910)	(12,772,478)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

Fund 594 - SENIOR HOUSING

Revenue

Other revenue	25,116	20,540	27,540	27,810	101
Interest income	19,413	21,921	921	(43,524)	(4,726)
Operating revenue	2,091,505	2,079,300	2,079,300	2,116,089	102
TOTAL REVENUE	2,136,034	2,121,761	2,107,761	2,100,376	100

Expenditures

Supplies	7,813	11,075	11,075	6,829	62
Other services and charges	1,152,188	894,151	886,904	795,381	90
Capital outlay	-	278,430	322,027	16,597	5
Debt service	112,983	949,105	949,105	943,489	99
TOTAL EXPENDITURES	1,272,984	2,132,761	2,169,111	1,762,296	81

Fund 594 - SENIOR HOUSING

TOTAL REVENUE	2,136,034	2,121,761	2,107,761	2,100,376	100
TOTAL EXPENDITURES	1,272,984	2,132,761	2,169,111	1,762,296	81
NET OF REVENUES & EXPENDITURES	863,050	(11,000)	(61,350)	338,080	

INTERNAL SERVICE FUND

Fund 677 - SELF INSURANCE - HEALTH CARE

Revenue

Licenses, permits & charges for services	3,000,890	3,120,000	3,287,000	3,521,890	107
Other revenue	180,154	-	235,000	263,505	112
Interest income	5,532	5,000	-	(17,909)	(100)
TOTAL REVENUE	3,186,576	3,125,000	3,522,000	3,767,487	107

Expenditures

Personnel services	2,525,202	2,340,000	3,180,000	3,104,225	98
Other services and charges	4,200	5,000	5,000	3,100	62
TOTAL EXPENDITURES	2,529,402	2,345,000	3,185,000	3,107,325	98

Fund 677 - SELF INSURANCE - HEALTH CARE

TOTAL REVENUE	3,186,576	3,125,000	3,522,000	3,767,487	107
TOTAL EXPENDITURES	2,529,402	2,345,000	3,185,000	3,107,325	98
NET OF REVENUES & EXPENDITURES	657,174	780,000	337,000	660,162	

FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE BENEFITS

Revenue

Interest income	9,477,904	2,200,279	(774,601)	(5,752,573)	(743)
Other revenue	-	-	4,880	5,021	103
Contributions - employer	36,952	34,487	34,487	34,487	100
TOTAL REVENUE	9,514,856	2,234,766	(735,234)	(5,713,065)	(777)

Expenditures

Personnel services	922,854	996,766	1,111,766	1,110,896	100
Other services and charges	346,195	338,000	409,000	382,313	93
TOTAL EXPENDITURES	1,269,049	1,334,766	1,520,766	1,493,209	98

Fund 710 - RETIREE HEALTH CARE BENEFITS

TOTAL REVENUE	9,514,856	2,234,766	(735,234)	(5,713,065)	(777)
TOTAL EXPENDITURES	1,269,049	1,334,766	1,520,766	1,493,209	98
NET OF REVENUES & EXPENDITURES	8,245,807	900,000	(2,256,000)	(7,206,274)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 6/30/2022 NORMAL (ABNORMAL)	% BDGT USED
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UNAUDITED

COMPONENT UNITS

Fund 566 - ECONOMIC DEVELOPMENT

Revenue

Transfers in	-	50,000	50,000	50,000	100
TOTAL REVENUE	-	50,000	50,000	50,000	-

Expenditures

Other services and charges	-	50,000	50,000	-	-
TOTAL EXPENDITURES	-	50,000	50,000	-	-

Fund 566 - ECONOMIC DEVELOPMENT					
TOTAL REVENUE	-	50,000	50,000	50,000	100
TOTAL EXPENDITURES	-	50,000	50,000	-	-
NET OF REVENUES & EXPENDITURES	-	-	-	50,000	-

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)

Revenue

Property tax revenue	294,088	562,674	562,674	333,592	59
TOTAL REVENUE	294,088	562,674	562,674	333,592	59

Expenditures

Other services and charges	-	25,000	25,000	-	-
Debt service	84,621	537,674	537,674	103,375	19
Capital outlay	1,065,083	-	-	-	-
TOTAL EXPENDITURES	1,149,704	562,674	562,674	103,375	18

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)					
TOTAL REVENUE	294,088	562,674	562,674	333,592	59
TOTAL EXPENDITURES	1,149,704	562,674	562,674	103,375	18
NET OF REVENUES & EXPENDITURES	(855,616)	-	-	230,217	-