



# CITY of NOVI CITY COUNCIL

**Agenda Item 2**  
**June 18, 2018**

**SUBJECT:** Approval of resolution to authorize Budget Amendment #2018-4.

**SUBMITTING DEPARTMENT:** Finance

**CITY MANAGER APPROVAL:** 

**BACKGROUND INFORMATION:**

The City's annual budget is adopted by the third Monday in May each year and is effective July 1<sup>st</sup> each year. The budget is adopted at a function level (vs. line item). In accordance with the State Budget Act, budget amendments are completed throughout the fiscal year in order to reflect the most current information available related to revenue and expenditure budgets. Budget amendments that have a positive or negative impact on fund balance or change the function total are prepared for Council approval. Amendments between line-items within the same budget function (that do not have any impact on fund balance) are managed at the administration level. The amendments are based on actual and projected activity-to-date.

The fourth quarter budget amendment resolution and budget amendment detail are attached.

**GENERAL FUND**

The proposed General Fund budget amendment request has a net zero effect to ending fund balance for the fourth quarter ending June 30, 2018. Revenues are being decreased \$136,775 and expenditures are decreased \$136,775. The amendment keeps fund balance within Council set limits with an ending fund balance of \$11,205,707 and a fund balance to total annual expenditures ratio of 32%. The following highlights some of the significant items included in the proposed amendment for this fund:

Appropriations:

- Increase of \$138,000 in the Police Department personnel budget for the payout of accumulated compensated absences balances due to the unexpected departure of several officers and for comp time buy outs.
- Increase in costs in the Community Relations Department of \$30,000 due to cost increases related to the community newsletter, Engage.
- Additional budget line items for the newly created Economic Development Department in the amount of \$20,200. The proposed budget includes appropriate funds for supplies, memberships and dues, conferences, and improvements to software.
- Increase the reimbursement to the DPS department for the work performed and allocated to other funds by \$225,000. DPS's labor and equipment cost is allocated out of the General Fund to other funds to the extent their work is performed in Major Street, Local Street, and Drain Funds.

- Decrease the Community Development – Planning Department document image scanning project by \$80,000. The fiscal year 2018 CIP budget request for the scanning project was \$50,000 with year to date costs of approximately \$40,000. \$80,000 was rolled over from the prior year and was not spent during fiscal year 2018; therefore, it was concluded to recognize the savings during the current fiscal year. \$50,000 is included for scanning in fiscal year 2018-19 and fiscal year 2019-20

#### **MAJOR STREET FUND**

The proposed Major Street Fund budget amendment decreases fund balance \$282,700 and keeps the fund within Council set limits. The amendment increases the Gas and Weight Tax revenue by \$70,406 due to greater than expected revenues received from the State. The expenditure budgets were increased overall by \$353,106. The fund recognized savings from the Meadowbrook north of 12 Mile project, traffic services, and allocated the balance of incomplete construction projects to the Street Improvement Fund. The Major Street Fund also increased its transfer to the Local Street Fund by \$1,900,000 to assist in funding capital projects within that fund.

#### **LOCAL STREET FUND**

The proposed Local Street Fund budget amendment decreases fund balance by \$99,320. The amendment increases the Gas and Weight Tax revenue by \$25,120 due to greater than anticipated revenues received from the State. In addition, the Municipal Street Fund transfer in is reduced by \$1,880,000 and is offset by a transfer in from the Major Street Fund of \$1,900,000. The transfers max out the Act 51 allowed transfer between Major and Local streets and allows the Municipal Street Fund to transfer funds to the Street Improvement Fund to fund projects not yet completed during the current budget year. The amendment also increases expenditures by \$144,940 to cover additional costs expected with TechCrete road repair and the City's chip seal program.

#### **MUNICIPAL STREET FUND**

The proposed Municipal Street Fund budget amendment decreases fund balance by \$111,000 and keeps the fund within Council set limits. The amendment decreases revenues \$157,466 related to lower than anticipated Metro Act ROW funds received, contributions from local units and sidewalk contributions. The amendment reduces the transfer to the Local Street Fund (see above) and increases the transfer to the Street Improvement Fund by \$3,530,000 as several projects have not yet been started at year end and the projects will be finished in the Street Improvement Fund. The fund had an additional \$196,466 of savings from the Segment 105 8 Mile Road project and other routine maintenance projects.

#### **PARKS, RECREATION, & CULTURAL SERVICES FUND**

The proposed Parks, Recreation, & Cultural Services Fund budget amendment has a net zero effect on fund balance and keeps the fund within Council set limits. The amendment increases revenues \$84,849 due to several park programs exceeding original budget expectations as well as additional donations received by the fund. Expenditure budgets are being increased by \$84,849 for additional costs related health insurance and pension.

#### **Tree Fund**

The proposed Tree Fund budget amendment request decreases fund balance by \$129,000. The revenue received in the fund can vary from year to year contingent upon developments within the City.

#### **Drain Fund**

The proposed Drain Fund budget amendment request has a net effect of zero on fund balance. The amendment increases miscellaneous income by \$40,000 with an offsetting decrease in the transfer needed from the Drain Perpetual Maintenance Fund (as there is projected zero fund balance at year end).

#### **Drain Perpetual Maintenance Fund**

The proposed Drain Perpetual Maintenance Fund budget amendment request increases fund balance by \$40,000 due to the Drain Fund needing less funding in the current year (see above).

#### **Rubbish Fund**

The proposed Rubbish Fund budget amendment request has a net effect on fund balance. The fund incurred additional expenditures related to sending out notices to new rubbish customers and for the change in pick up days. The expenditure is offset by a reimbursement from Waste Management for the cost of the notices.

#### **Forfeiture Fund**

The proposed Forfeiture Fund budget amendment increases fund balance \$13,200 to reflect better than anticipated revenues.

#### **Library Fund**

The proposed Library Fund budget amendment increases fund balance \$36,186. The amendment has been approved by the Library Board.

#### **Library Contribution Fund**

The proposed Library Contribution Fund budget amendment decreases fund balance \$25,000. The fund received \$24,500 more in donations than anticipated which was partially offset by an increase in the LED Lighting Conversion project of \$49,500. The amendment has been approved by the Library Board.

#### **Capital Improvement Program (CIP) Fund**

The proposed budget amendment has a net increase to fund balance of \$2,001,000. Originally the City anticipated the fund would receive \$16,924,622 in loans from other funds within the City to advance fund the projects budgeted in CIP. In addition, the fund budgeted a debt service payment (principal and interest) of \$2,096,000 to begin to repay the loan. In addition, the major projects budgeted in the CIP have either not started or are just starting in June 2018 making a loan from other City funds not necessary in the current fiscal year to support the current CIP Fund projects.

#### **Gun Range Facility Fund**

The proposed Gun Range Facility Fund budget amendment has a net decrease to fund balance of \$19,800. The amendment reduces revenues by \$19,800 due to a decrease in anticipated rentals of the firearms range.

#### **Street Improvement Fund**

The proposed Street Improvement Fund budget amendment increases fund balance in the amount of a transfer in from the Municipal Street Fund of \$3,530,000. The transfer represents the balance of the significant road projects in the streets funds that are underway but will not be completed until fiscal year 2018/19.

### **Ice Arena Facility Fund**

The proposed Ice Arena Fund budget amendment increases fund balance by \$29,320. Revenues were greater than expected from interest on investments (\$9,000) and cell tower revenue (\$20,320).

### **Water and Sewer Fund**

The proposed Water and Sewer budget amendment increase fund balance by \$913,365. The amendment increases revenues \$325,000 due to an increase in sewer tap connections within the City. Expenditure budgets are being reduced by \$588,365 due to savings in the 11 Mile Loop Connect – Mandalay & Sullivan project and the water main along 9 Mile (Center to Novi) project.

### **Retiree Healthcare Benefits Fund**

The proposed budget amendment increases fund balance by \$650,250. This amendment reflects the actual market gains-to-date of \$672,000 more than the budget and reflects actual and anticipated expenditures in the amount of \$22,000. The favorable investment returns-to-date result in the OPEB liability being more than 100% funded.

### **RECOMMENDED ACTION:**

Approval of resolution to authorize Budget Amendment #2018-4

## RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following  
Budget Amendment# 2018-4 is authorized:

	<b>INCREASE (DECREASE)</b>
<b>GENERAL FUND</b>	
<b>REVENUES</b>	
Property Tax Revenue	(43,000)
Federal Grants	6,105
Licenses, Permits, and Charges for Svc	(147,800)
State Sources	35,000
Other Revenue	12,920
<b>TOTAL REVENUES</b>	<b>\$ (136,775)</b>
 <b>APPROPRIATIONS</b>	
<b>City Council</b>	
Other Services and Charges	2,000
<b>City Manager</b>	
Other Services and Charges	(34,000)
<b>Finance Department</b>	
Personnel Services	(5,000)
<b>Information Technology Department</b>	
Personnel Services	9,000
Other Services and Charges	4,000
<b>Assessing Department</b>	
Other Services and Charges	(6,000)
<b>City Clerk</b>	
Other Services and Charges	(15,540)
<b>Facility Management</b>	
Personnel Services	(15,840)
<b>Facility Management - Parks Maintenance</b>	
Personnel Services	10,340
Capital Outlay	15,000
<b>Neighborhood &amp; Business Relations</b>	
Other Services and Charges	30,000
<b>Economic Development</b>	
Other Services and Charges	12,700
Capital Outlay	7,500
<b>Police Department</b>	
Personnel Services	163,225
<b>Fire Department</b>	
Personnel Services	10,000
<b>Community Development - Building</b>	
Personnel Services	33,530
Other Services and Charges	13,000

	<b>INCREASE (DECREASE)</b>
<b>Community Development - Planning</b>	
Other Services and Charges	(23,190)
Capital Outlay	(80,000)
<b>Department of Public Services - Field Operations</b>	
Personnel Services	(42,500)
Allocated to Other Funds	(200,000)
<b>Department of Public Services - Fleet Asset</b>	
Allocated to Other Funds	(25,000)
<b>TOTAL APPROPRIATIONS</b>	<u>\$ (136,775)</u>
<b>Net Increase (Decrease) to Fund Balance</b>	<u>\$ -</u>

<b>MAJOR STREET FUND</b>
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<b>REVENUES</b>	
State Sources	70,406
<b>TOTAL REVENUES</b>	<u>\$ 70,406</u>
<b>APPROPRIATIONS</b>	
Maintenance	(13,640)
Capital Outlay	(1,533,254)
Transfers Out	1,900,000
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 353,106</u>
<b>Net Increase (Decrease) to Fund Balance</b>	<u>\$ (282,700)</u>

<b>LOCAL STREET FUND</b>
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<b>REVENUES</b>	
State Sources	25,120
Other Revenue	500
Transfers In	20,000
<b>TOTAL REVENUES</b>	<u>\$ 45,620</u>
<b>APPROPRIATIONS</b>	
Maintenance	44,940
Capital Outlay	100,000
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 144,940</u>
<b>Net Increase (Decrease) to Fund Balance</b>	<u>\$ (99,320)</u>

**INCREASE  
(DECREASE)**

<b>MUNICIPAL STREET FUND</b>
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<b>REVENUES</b>	
Licenses, Permits, and Charges for Svc	(6,362)
Other Revenue	(151,104)
<b>TOTAL REVENUES</b>	<b><u>\$ (157,466)</u></b>
<b>APPROPRIATIONS</b>	
Maintenance	(74,780)
Capital Outlay	(1,621,686)
Transfers Out	1,650,000
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ (46,466)</u></b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b><u><u>\$ (111,000)</u></u></b>

<b>PARKS, RECREATION, &amp; CULTURAL SERVICES FUND</b>
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<b>REVENUES</b>	
Donations	12,501
Other Revenue	5,100
Program Revenue	53,494
Older Adult Program Revenue	13,754
<b>TOTAL REVENUES</b>	<b><u>\$ 84,849</u></b>
<b>APPROPRIATIONS</b>	
691 Personnel Services	49,000
693 Personnel Services	14,250
695 Personnel Services	30,529
695 Older Adult Program Expenditures	(8,930)
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 84,849</u></b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b><u><u>\$ -</u></u></b>

<b>TREE FUND</b>
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<b>REVENUES</b>	
Other Revenue	(100,000)
Interest on Investments	(29,000)
<b>TOTAL REVENUES</b>	<b><u>\$ (129,000)</u></b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b><u><u>\$ (129,000)</u></u></b>

<b>DRAIN FUND</b>
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<b>REVENUES</b>	
Other Revenue	40,000
Transfers In	(40,000)
<b>TOTAL REVENUES</b>	<b><u>\$ -</u></b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b><u><u>\$ -</u></u></b>

**INCREASE  
(DECREASE)**

<b>DRAIN PERPETUAL MAINTENANCE FUND</b>
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<b>APPROPRIATIONS</b>	
Transfers Out	(40,000)
<b>TOTAL APPROPRIATIONS</b>	<u>\$ (40,000)</u>
Net Increase (Decrease) to Fund Balance	<u>\$ 40,000</u>

<b>Rubbish Collection Fund</b>
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<b>REVENUES</b>	
Other Revenue	5,000
<b>TOTAL REVENUES</b>	<u>\$ 5,000</u>
<b>APPROPRIATIONS</b>	
Supplies	5,000
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 5,000</u>
Net Increase (Decrease) to Fund Balance	<u>\$ -</u>

<b>FORFEITURE FUND</b>
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<b>REVENUES</b>	
Other Revenue	13,200
<b>TOTAL REVENUES</b>	<u>\$ 13,200</u>
Net Increase (Decrease) to Fund Balance	<u>\$ 13,200</u>

<b>LIBRARY FUND</b>
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<b>REVENUES</b>	
Fines and Forfeitures	12,141
Donations	4,580
Other Revenue	5,294
<b>TOTAL REVENUES</b>	<u>\$ 22,015</u>
<b>APPROPRIATIONS</b>	
Supplies	(14,171)
<b>TOTAL APPROPRIATIONS</b>	<u>\$ (14,171)</u>
Net Increase (Decrease) to Fund Balance	<u>\$ 36,186</u>

<b>LIBRARY CONTRIBUTION FUND</b>
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<b>REVENUES</b>	
Donations	24,500
<b>TOTAL REVENUES</b>	<u>\$ 24,500</u>
<b>APPROPRIATIONS</b>	
Capital Outlay	49,500
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 49,500</u>
Net Increase (Decrease) to Fund Balance	<u>\$ (25,000)</u>



	INCREASE (DECREASE)
<b>2008 LIBRARY CONSTRUCTION DEBT FUND</b>	
<b>REVENUES</b>	
Property Tax Revenue	500
<b>TOTAL REVENUES</b>	<b>\$ 500</b>
<b>APPROPRIATIONS</b>	
Debt Service	500
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 500</b>
Net Increase (Decrease) to Fund Balance	<b>\$ -</b>
<b>CAPITAL IMPROVEMENT (CIP) FUND</b>	
<b>REVENUES</b>	
Other Financing Sources	(16,924,622)
<b>TOTAL REVENUES</b>	<b>\$ (16,924,622)</b>
<b>APPROPRIATIONS</b>	
Debt Service	(2,096,000)
Capital Outlay	(16,829,622)
<b>TOTAL APPROPRIATIONS</b>	<b>\$ (18,925,622)</b>
Net Increase (Decrease) to Fund Balance	<b>\$ 2,001,000</b>
<b>GUN RANGE FACILITY FUND</b>	
<b>REVENUES</b>	
Licenses, Permits, & Charges For Services	(19,800)
<b>TOTAL REVENUES</b>	<b>\$ (19,800)</b>
Net Increase (Decrease) to Fund Balance	<b>\$ (19,800)</b>
<b>STREET IMPROVEMENT FUND</b>	
<b>REVENUES</b>	
Transfers In	3,530,000
<b>TOTAL REVENUES</b>	<b>\$ 3,530,000</b>
Net Increase (Decrease) to Fund Balance	<b>\$ 3,530,000</b>
<b>ICE ARENA FUND</b>	
<b>REVENUES</b>	
Interest Income	9,000
Other Revenue	20,320
<b>TOTAL REVENUES</b>	<b>\$ 29,320</b>
Net Increase (Decrease) to Fund Balance	<b>\$ 29,320</b>

	<b>INCREASE (DECREASE)</b>
<b>WATER &amp; SEWER FUND</b>	
<b>REVENUES</b>	
Capital Contributions	325,000
<b>TOTAL REVENUES</b>	<b>\$ 325,000</b>
<b>APPROPRIATIONS</b>	
Capital Outlay	(588,365)
<b>TOTAL APPROPRIATIONS</b>	<b>\$ (588,365)</b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ 913,365</b>
<b>RETIREE HEALTHCARE BENEFITS FUND</b>	
<b>REVENUES</b>	
Interest income	672,000
Other Revenue	250
<b>TOTAL REVENUES</b>	<b>\$ 672,250</b>
<b>APPROPRIATIONS</b>	
Other Services and Charges	22,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 22,000</b>
<b>Net Increase (Decrease) to Fund Balance</b>	<b>\$ 650,250</b>

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on June 18, 2018

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Cortney Hanson  
City Clerk

Budget Amendment# 2018-4 - June 18, 2018

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>General Fund</b>			
<b>Revenues</b>			
101-000.00-420.000	Property Tax Revenue - C/Y Delinquent	Property Tax Revenue	\$ (12,000)
101-000.00-445.000	Penalty and Interest	Property Tax Revenue	(31,000)
101-000.00-484.000	Other Charges	Licenses, permits and charges for services	(102,000)
101-000.00-508.500	TIA Grant	Federal Grants	6,105
101-000.00-574.000	State Revenue Sharing	State Sources	35,000
101-000.00-632.250	Police Department - Hosted Training	Licenses, permits and charges for services	(17,800)
101-000.00-633.000	Administrative Reimbursement	Licenses, permits and charges for services	(28,000)
101-000.00-673.000	Sale of Fixed Assets	Other revenue	12,920
			\$ (136,775)
<b>Expenditures</b>			
101-101.00-851.000	Telephone	Other Services and Charges	\$ 2,000
101-172.00-816.002	Entryway Signage Grant Program	Other Services and Charges	(28,000)
101-172.00-956.200	City-wide training & workshops	Other Services and Charges	(6,000)
101-201.00-719.000	Unemployment insurance	Personnel Services	(5,000)
101-205.00-716.000	Insurance	Personnel Services	9,000
101-205.00-943.000	Equipment Rental/Lease	Other Services and Charges	4,000
101-209.00-806.000	Legal Fees	Other Services and Charges	(6,000)
101-215.00-722.000	Election Workers	Other Services and Charges	(15,540)
101-265.00-716.000	Insurance	Personnel Services	(15,840)
101-265.10-705.208	Temp Salaries - Parks Building Attendants	Personnel Services	(3,500)
101-265.10-715.000	Social Security	Personnel Services	(2,000)
101-265.10-716.000	Insurance	Personnel Services	15,840
101-265.10-976.103	Equipment Storage Bldg @ ITC Sports Park	Capital Outlay	15,000
101-295.00-888.500	Community Newsletter (Engage)	Other Services and Charges	30,000
101-296.00-732.000	Supplies - Magazines & Periodicals	Other Services and Charges	200
101-296.00-740.020	Supplies - Internal events	Other Services and Charges	1,500
101-296.00-809.000	Memberships & Dues	Other Services and Charges	8,000
101-296.00-850.000	Internal Technology	Other Services and Charges	2,000
101-296.00-956.000	Conferences and workshops	Other Services and Charges	1,000
101-296.00-986.024	SalesForce Software	Capital Outlay	7,500
101-301.00-704.220	Comp Buy Out	Personnel Services	38,000
101-301.00-704.250	Final Payout	Personnel Services	100,000
101-301.00-706.352	Overtime - TIA Grant	Personnel Services	3,500
101-301.00-715.352	Social Security - TIA Grant	Personnel Services	900
101-301.00-716.000	Insurance	Personnel Services	20,000
101-301.00-718.352	Pension - TIA Grant	Personnel Services	625
101-301.00-720.352	Workers Compensation - TIA Grant	Personnel Services	200
101-337.00-720.000	Workers Compensation	Personnel Services	10,000
101-371.00-706.000	Overtime	Personnel Services	20,000
101-371.00-716.000	Insurance	Personnel Services	13,530
101-371.00-816.007	Building, Trade, & Plan Review Services	Other Services and Charges	2,000
101-371.00-816.008	Contract Building Inspector	Other Services and Charges	11,000
101-442.20-704.000	Permanent Salaries	Personnel Services	(8,000)
101-442.20-706.000	Overtime	Personnel Services	(5,500)
101-442.20-718.000	Pension - DB Normal Cost	Personnel Services	(9,000)
101-442.20-720.000	Workers Compensation	Personnel Services	(20,000)
101-442.20-997.100	Allocated to other funds	Allocated to other funds	(200,000)
101-442.30-997.100	Allocated to other funds	Allocated to other funds	(25,000)
101-807.00-816.000	Professional Services	Other Services and Charges	(23,190)
101-807.00-986.005	Document Imaging-Scanning	Capital Outlay	(80,000)
			\$ (136,775)

Net Increase (decrease) to fund balance \$ -

<b>Ending Fund Balance</b>	<b>\$11,205,707</b>
<b>Fund Balance as a % of total annual expenditure:</b>	<b>32%</b>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>Major Street Fund</b>			
<b>Revenues</b>			
202-000.00-546.000	Gas and Weight Tax	State Sources	\$ 70,406
			<u>\$ 70,406</u>
<b>Expenditures</b>			
202-000.00-965.203	Transfer to Local Street Fund	Transfers Out	\$ 1,900,000
202-202.00-865.173	132-03 Meadowbrook N of 12 Mile	Capital Outlay	(143,254)
202-202.00-865.403	Construction - Allocated to Fund 403	Capital Outlay	(1,390,000)
202-202.00-867.055	Traffic Services - Equipment Allocation	Maintenance	(13,640)
			<u>\$ 353,106</u>
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ (282,700)</b>

<b>Ending Fund Balance</b>	<b>\$528,043</b>
<b>Fund Balance as a % of total annual expenditure:</b>	<b>10%</b>

<b>Local Street Fund</b>			
<b>Revenues</b>			
203-000.00-546.000	Gas and Weight Tax	State Sources	\$ 25,120
203-000.00-665.000	Miscellaneous Income	Other Revenue	500
203-000.00-676.202	Transfer from Major Street Fund	Transfers In	1,900,000
203-000.00-676.204	Transfer from Municipal Street Fund	Transfers In	(1,880,000)
			<u>\$ 45,620</u>
<b>Expenditures</b>			
203-203.00-866.027	Routine Maintenance - TechCrete Road Repair	Maintenance	\$ 44,940
203-203.00-870.018	Chip Seal Program 2018	Capital Outlay	100,000
			<u>\$ 144,940</u>
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ (99,320)</b>

<b>Ending Fund Balance</b>	<b>\$550,350</b>
<b>Fund Balance as a % of total annual expenditure:</b>	<b>11%</b>

<b>Municipal Street Fund</b>			
<b>Revenues</b>			
204-000.00-491.000	Sidewalk Contrib in lieu of construction	Licenses, permits and charges for services	\$ (6,362)
204-000.00-581.000	Contributions from local units	Other Revenue	(137,104)
204-000.00-665.048	Metro Act ROW restricted revenue	Other Revenue	(14,000)
			<u>\$ (157,466)</u>
<b>Expenditures</b>			
204-000.00-965.203	Transfer to Local Street Fund	Transfers Out	\$ (1,880,000)
204-000.00-965.403	Transfer to Street Improvement Fund	Transfers Out	3,530,000
204-204.00-865.403	Construction - Allocated to Fund 403	Capital Outlay	(1,500,000)
204-204.00-866.941	Routine Maintenance - Bridge Maintenance	Maintenance	(74,780)
204-204.00-974.467	125-105 Seg 105 - 8 mile; Garf-Napier	Capital Outlay	(121,686)
			<u>\$ (46,466)</u>
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ (111,000)</b>

<b>Ending Fund Balance</b>	<b>\$789,903</b>
<b>Fund Balance as a % of total annual expenditure:</b>	<b>10%</b>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>Parks, Recreation, and Cultural Services Fund</b>			
<b>Revenues</b>			
208-000.00-653.512	Camp Lakeshore	Program Revenue	\$ 28,000
208-000.00-653.563	Older Adults - Sports	Older Adult Program Revenue	3,200
208-000.00-653.567	Older Adults - Fitness	Older Adult Program Revenue	10,554
208-000.00-653.920	Community Center	Program Revenue	23,000
208-000.00-653.921	Park Rental	Program Revenue	2,494
208-000.00-665.000	Miscellaneous Income	Other Revenue	5,100
208-000.00-665.257	Sr Regional Programs Revenue	Donations	5,100
208-000.00-666.000	Contributions	Donations	7,401
			<u>\$ 84,849</u>
<b>Expenditures</b>			
208-691.00-716.000	Insurance	Personnel Services	\$ 14,000
208-691.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	35,000
208-693.00-705.000	Temporary Salaries	Personnel Services	(3,500)
208-693.00-716.000	Insurance	Personnel Services	(7,250)
208-693.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	25,000
208-695.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	30,529
208-695.00-960.569	Older Adults - Community Newsletter	Older Adult Program Expenditures	(8,930)
			<u>\$ 84,849</u>

Net Increase (decrease) to fund balance \$ -

<b>Ending Fund Balance</b>	<b>\$597,373</b>
<b>Fund Balance as a % of total annual expenditure:</b>	<b>17%</b>

<b>Tree Fund</b>			
<b>Revenues</b>			
209-000.00-664.000	Interest on Investments	Interest Income	\$ (29,000)
209-000.00-665.260	Tree Fund Revenue	Other Revenue	(100,000)
			<u>\$ (129,000)</u>
Net Increase (decrease) to fund balance \$ (129,000)			

<b>Drain Fund</b>			
<b>Revenues</b>			
210-000.00-665.000	Miscellaneous Income	Other Revenue	\$ 40,000
210-000.00-676.211	Transfer from Drain Perpetual Maintenance Fund	Transfers In	(40,000)
			<u>\$ -</u>
Net Increase (decrease) to fund balance \$ -			

<b>Drain Perpetual Maintenance Fund</b>			
<b>Expenditures</b>			
211-000.00-965.210	Transfer to Drain Fund	Transfers Out	\$ (40,000)
			<u>\$ (40,000)</u>
Net Increase (decrease) to fund balance \$ 40,000			

<b>Rubbish Collection Fund</b>			
<b>Revenues</b>			
226-000.00-665.000	Miscellaneous income	Other Revenue	\$ 5,000
			<u>\$ 5,000</u>
<b>Expenditures</b>			
226-226.00-740.000	Operating Supplies	Supplies	\$ 5,000
			<u>\$ 5,000</u>
Net Increase (decrease) to fund balance \$ -			

<b>Forfeiture Fund</b>			
<b>Revenues</b>			
266-000.00-665.501	Miscellaneous-federal forfeitures	Other Revenue	\$ 13,200
			<u>\$ 13,200</u>
Net Increase (decrease) to fund balance \$ 13,200			

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>Library Fund</b>			
<b>Revenues</b>			
268-000.00-658.000	State Penal Fines	Fines and Forfeitures	\$ 12,141
268-000.00-665.289	Adult Programs	Donations	1,580
268-000.00-665.300	Meeting Room	Other Revenue	5,294
268-000.00-665.400	Gifts and Donations	Donations	3,000
			\$ 22,015
<b>Expenditures</b>			
268-000.00-742.000	Library Books	Supplies	\$ (14,171)
			\$ (14,171)
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 36,186</b>
<b>Library Contribution Fund</b>			
<b>Revenues</b>			
269-000.00-665.231	Buildings/Ground/Furniture Revenue	Donations	\$ 5,000
269-000.00-665.232	Programming Revenue	Donations	14,500
269-000.00-665.233	Technology Library Revenue	Donations	5,000
			\$ 24,500
<b>Expenditures</b>			
269-000.00-976.045	LED Lighting Conversion Project	Capital Outlay	\$ 49,500
			\$ 49,500
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ (25,000)</b>
<b>2008 Library Construction Debt Fund</b>			
<b>Revenues</b>			
317-000.00-403.001	Property Tax Revenue - County Chargebacks	Property Tax Revenue	\$ 500
			\$ 500
<b>Expenditures</b>			
317-000.00-995.000	Interest Expense	Debt Service	\$ 500
			\$ 500
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ -</b>
<b>Capital Improvement Program (CIP) Fund</b>			
<b>Revenues</b>			
400-000.00-401.000	Proceeds From Long-Term Debt	Other Financing Sources	\$ (16,924,622)
			\$ (16,924,622)
<b>Expenditures</b>			
400-000.00-991.000	Principal	Debt service	\$ (1,416,000)
400-000.00-995.000	Interest Expense	Debt service	(680,000)
400-402.00-976.000	Building Improvements - Gun Range	Capital Outlay	(1,000,000)
400-442.00-976.401	DPS Expansion	Capital Outlay	(8,129,622)
400-691.00-977.013	Lakeshore Park	Capital Outlay	(4,500,000)
400-691.00-977.020	ITC Trail (Garfield/9 Mile to 11 Mile)	Capital Outlay	(3,200,000)
			\$ (18,925,622)
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 2,001,000</b>
<b>Gun Range Facility Fund</b>			
<b>Revenues</b>			
402-000.00-632.200	Police - firearms range rental revenue	Licenses, Permits, & charges for services	\$ (19,800)
			\$ (19,800)
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ (19,800)</b>
<b>Street Improvement Fund</b>			
<b>Revenues</b>			
403-000.00-676.204	Transfer from Municipal Street Fund	Transfers In	\$ 3,530,000
			\$ 3,530,000
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 3,530,000</b>
<b>Ice Arena Fund</b>			
<b>Revenues</b>			
590-000.00-664.000	Interest on Investments	Interest Income	\$ 9,000
590-000.00-665.592	Cell Tower Revenue	Other Revenue	20,320
			\$ 29,320
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 29,320</b>

Budget Amendment# 2018-4 - June 18, 2018

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
<b>Water Sewer Fund</b>			
<b>Revenues</b>			
592-000.00-666.002	Sewer Tap Connection Fees	Capital Contributions	\$ 325,000
			<u>\$ 325,000</u>
<b>Expenditures</b>			
592-592.00-976.027	11 Mile Loop Connect-Mandalay & Sullivan	Capital Outlay	\$ (343,294)
592-592.00-976.031	Water Main along 9 Mile (Center to Novi)	Capital Outlay	<u>(245,071)</u>
			<u>\$ (588,365)</u>
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 913,365</b>
<b>Retiree Healthcare Benefits Fund</b>			
<b>Revenues</b>			
710-000.00-664.000	Interest on Investments	Interest Income	\$ 672,000
710-000.00-664.500	Miscellaneous Income	Other Revenue	250
			<u>\$ 672,250</u>
<b>Expenditures</b>			
710-000.00-869.007	Administration - Morgan Stanley	Other Services and Charges	\$ 14,000
710-000.00-869.009	Administration - UBS	Other Services and Charges	8,000
			<u>\$ 22,000</u>
		<b>Net Increase (decrease) to fund balance</b>	<b>\$ 650,250</b>