FOR IMMEDIATE RELEASE

City of Novi receives Distinguished Budget Presentation Award for 23rd consecutive year

NOVI, Mich., February 19, 2019 - The City of Novi continues to receive recognition for its budget, earning the Government Finance Officers Association’s (GFOA) Distinguished Budget Presentation Award for the 23rd consecutive year.

The award was given to the City for satisfying nationally recognized guidelines for effective budget presentation which assess how well the City’s budget serves as a policy document, a financial plan, an operations guide, and a communications device. Budget documents must be rated “proficient” in all four categories - and in the 14 mandatory criteria within those categories - to receive the award.

The City utilizes a multi-year budget in an effort to guide future infrastructure and service needs, and publishes a Complementary Budget Story to keep residents and business owners informed on happenings in the community.

The award represents a significant achievement by the City of Novi and reflects the commitment of the City Council and staff to meeting the highest principles in governmental budgeting. There are over 1,600 participants in the Budget Awards Program.

In addition to the Distinguished Budget Presentation Award, the City of Novi regularly earns recognition for excellent financial reporting. Commonly referred to as “the audit,” the financial reporting prepared by Novi staff is completed soon after the fiscal year closes to aid City leadership in policy making. The City of Novi has a long history of fiscal transparency, evidenced by televised Council and Commission meetings, public Budget Sessions, a comprehensive website (with supporting materials for meetings) and more.

To view the City of Novi’s current budget document, City dashboard, up-to-date financial status, public safety trends, and quality of life information, visit cityofnovi.org and choose the “Government” tab to access the “Open Government” link.

# # #