



**CITY OF NOVI CITY COUNCIL
AUGUST 10, 2020**

SUBJECT: Approval of a resolution to authorize a budget amendment to amend the FY 2020-21 Library Fund and Library Contribution Fund adopted budgets to reflect the Library Board approved budgets.

SUBMITTING DEPARTMENT: Finance

BACKGROUND INFORMATION: The City's annual budget is adopted by the third Monday in May each year and is effective July 1st each year. The Library Fund and Library Contribution Fund budgets were adopted by Council on Monday, May 5, 2020, during the annual budget process. Budget amendments are requested on a quarterly basis as well as throughout the year as needed. This amendment is needed to amend the FY 2020-21 Library Fund and Library Contribution Fund adopted budgets to reflect the Library Board approved budgets, which were approved on Thursday, May 28, 2020.

RECOMMENDED ACTION: Approval of a resolution to authorize a budget amendment to amend the FY 2020-21 Library Fund and Library Contribution Fund adopted budgets to reflect the Library Board approved budgets.

RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment for the Library Fund and Library Contribution Fund
is authorized:

	INCREASE (DECREASE)
LIBRARY FUND	
REVENUES	
State Sources	(20,000)
Fines and Forfeitures	(62,000)
Other Revenue	(38,000)
Donations	(1,000)
TOTAL REVENUES	\$ (121,000)
 APPROPRIATIONS	
Personnel Services	(112,036)
Supplies	(4,000)
Other Services and Charges	(7,500)
Capital Outlay	(41,000)
TOTAL APPROPRIATIONS	\$ (164,536)
 Net Increase (Decrease) to Fund Balance	 \$ 43,536
 LIBRARY CONTRIBUTION FUND	
REVENUES	
Donations	4,500
TOTAL REVENUES	\$ 4,500
 APPROPRIATIONS	
Supplies	(61,200)
Capital Outlay	34,750
TOTAL APPROPRIATIONS	\$ (26,450)
 Net Increase (Decrease) to Fund Balance	 \$ 30,950

I hereby certify that the foregoing is a true and complete copy of a
resolution adopted by the City Council of the City of Novi
at a regular meeting held on August 10, 2020

Cortney Hanson
City Clerk