



cityofnovi.org

CITY of NOVI CITY COUNCIL

**Agenda Item 1
May 7, 2012**

SUBJECT: Approval of Resolution for 2012 Millage Rates

SUBMITTING DEPARTMENT: City Manager/Finance *pr*

CITY MANAGER APPROVAL: *[Signature]*

BACKGROUND INFORMATION:

Attached for your consideration is the adopting resolution for the 2012 millage.

The millage rates resolution includes the actions taken by City Council through the Special Budget meetings held on April 14, 2012 and May 2, 2012.

The Michigan Department of Treasury requires all entities that levy property taxes to file form L-4029 with the County Clerk and Equalization Department. Attached is the L-4029 for 2012, which reflects the City's 2012 millage rates.

RECOMMENDED ACTION: Approval of Resolution for 2012 Millage Rates

	1	2	Y	N
Mayor Gatt				
Mayor Pro Tem Staudt				
Council Member Casey				
Council Member Fischer				

	1	2	Y	N
Council Member Margolis				
Council Member Mutch				
Council Member Wrobel				

Resolution of Adoption for 2012 Millage Rates

WHEREAS, the City Council has agreed to reduce the City's total millage rate from 10.5416 mils to 10.2000 mils, and

WHEREAS, that these levies are being placed on a diversified tax base that has been shrinking as anticipated in the financial plan, and

WHEREAS, a public hearing was held on May 7, 2012 on 2012 millage rates and the 2012-2013 budget,

NOW, THEREFORE, BE IT RESOLVED, that to finance the level of services established for the 2012-2013 fiscal year, and to meet specific debt obligations of the City that the following millages are authorized to be spread:

General Operating	5.0182
Municipal Street	0.7719
Police and Fire	1.4282
Parks and Recreation	0.3857
Drain Revenue	0.3435
Library	0.7719
2010 Refunding Debt	0.3698
2002 Street & Refunding Debt	0.4339
2003 Refunding Bonds	0.3488
2008 Library Debt	<u>0.3281</u>
	<u>10.2000</u>

I certify that the foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of Novi at a regular Meeting held on this 7th day of May 2012.

Maryanne Cornelius, City Clerk

2012 TAX RATE REQUEST (This form must be complete and submitted on or before September 30, 2012)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

ORIGINAL TO: County Clerk (s)
COPY TO: Equalization Department (s)
COPY TO: Each township or city clerk

This form is issued under authority of MCL Section 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County Oakland	2012 Taxable Value of ALL Properties in the Unit as of 5-29-12 \$2,919,936,800
Local Government Unit Requesting Millage Levy City of Novi	For LOCAL School Districts: 2012 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2012 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5)** 2011 Millage Rate Permanently Reduced by MCL 211.34d Headlee	(6) 2012 Current Year "Headlee" Millage Reduction Fraction	(7) 2012 Millage Rate Permanently Reduced by MCL 211.34d Headlee	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Charter	General	2/69	6.5	5.0182	1.0000	5.0182	1.0000	5.0182	5.0182	N/A	N/A
Charter	Streets	8/80	1.0	0.7719	1.0000	0.7719	1.0000	0.7719	0.7719	N/A	N/A
Charter	Police/Fire	11/87	1.8	1.4282	1.0000	1.4282	1.0000	1.4282	1.4282	N/A	N/A
Charter	Parks & Rec.	8/80	0.5	0.3857	1.0000	0.3857	1.0000	0.3857	0.3857	N/A	N/A
Charter	Drains	8/82	1.0	0.7719	1.0000	0.7719	1.0000	0.7719	0.3435	N/A	N/A
Charter	Library	8/80	1.0	0.7719	1.0000	0.7719	1.0000	0.7719	0.7719	N/A	N/A
Voted	Streets & Refunding Debt	11/02	N/A	N/A	1.0000	N/A	1.0000	N/A	0.4339	N/A	2017-18
Voted	2010 Refunding Debt	N/A	N/A	N/A	1.0000	N/A	1.0000	N/A	0.3698	N/A	2015-16
Voted	2003 Refunding Debt	N/A	N/A	N/A	1.0000	N/A	1.0000	N/A	0.3488	N/A	2012-13
Voted	2008 Library Debt	11/07	N/A	N/A	1.0000	N/A	1.0000	N/A	0.3281	N/A	2027-28
TOTAL									10.2000		

Prepared by Marina Neumaier	Telephone Number 248-347-0468	Title of Preparer Assistant Finance Director	Date 05/02/12
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.121(3).

<input checked="" type="checkbox"/> Clerk	Signature	Print Name	
<input type="checkbox"/> Secretary		Maryanne Cornelius	5/9/2012
<input checked="" type="checkbox"/> Chairperson	Signature	Print Name	
<input type="checkbox"/> President		Robert J Goff	5/9/2012

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 3 of 2012 for instructions on completing this section.	
Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal	
For Commercial Personal	
For all Other	