

City of Novi
Audit Presentation
For Year Ended June 30, 2005



Presented by:

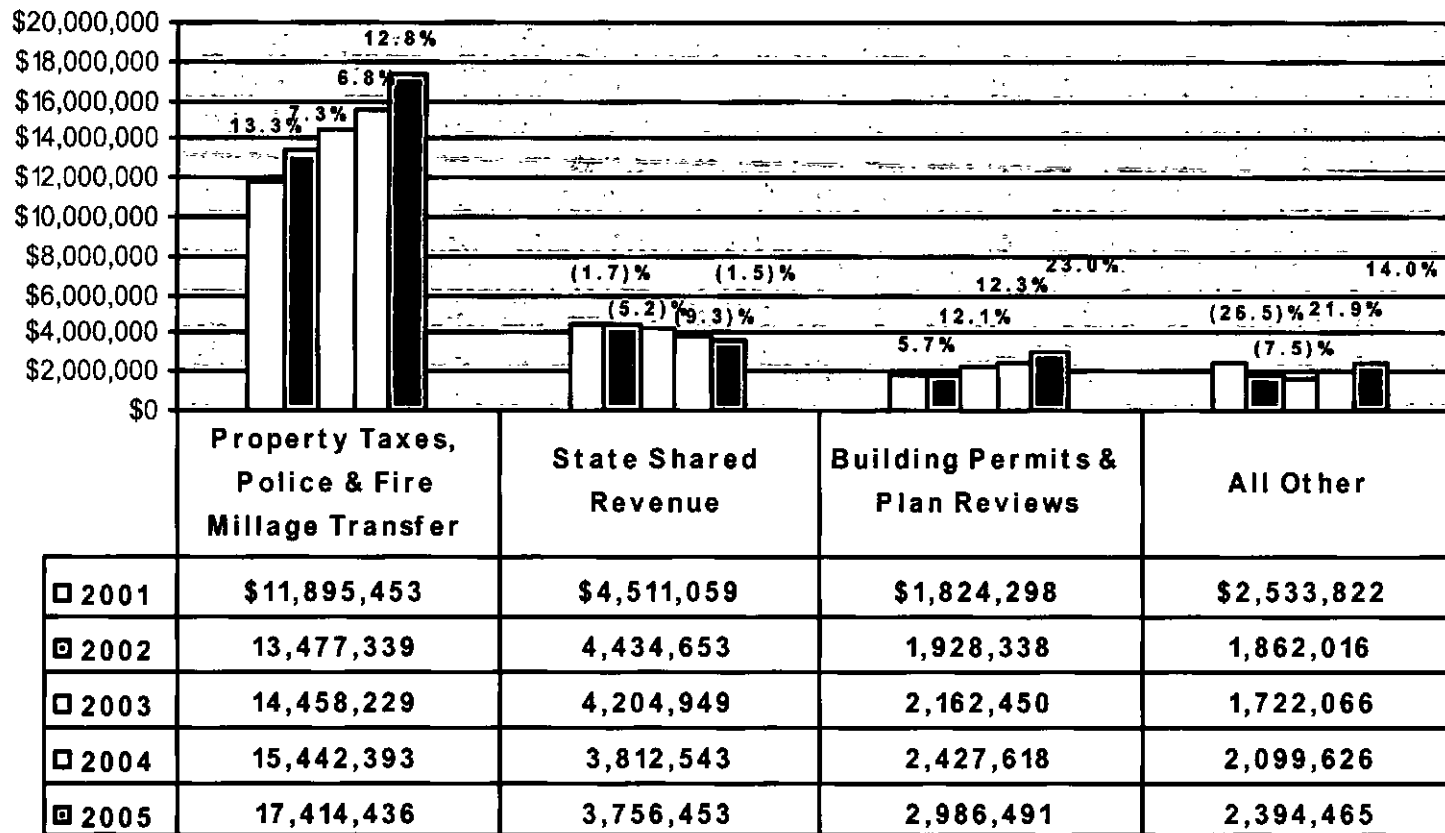
Joe Heffernan
Scott Janssen

plante
moran

City of Novi

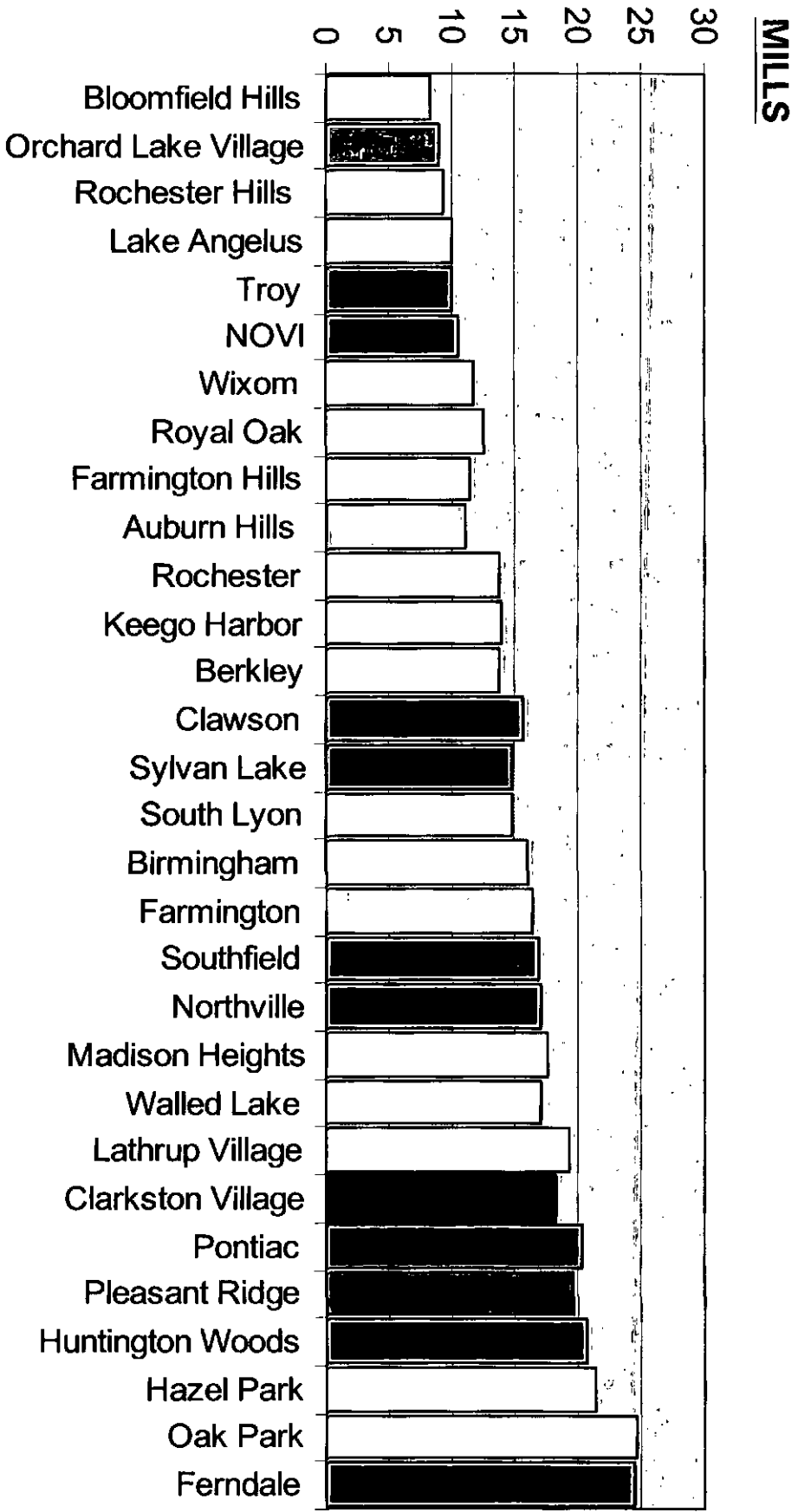
General Fund Revenue Trends (With % Change)

Years Ended June 30, 2001 Through 2005



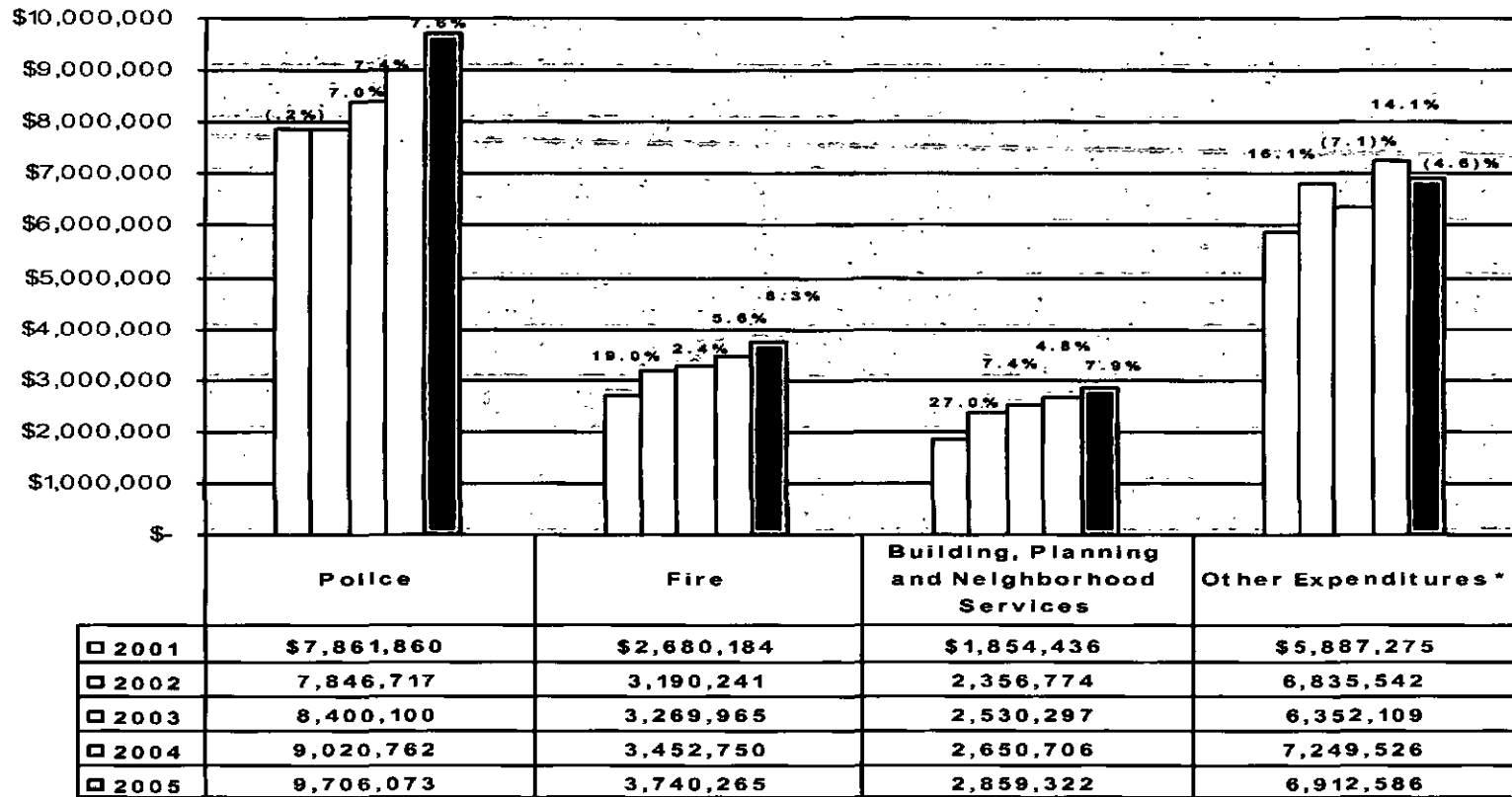
City of Novi

2004 Municipal Tax Rates Comparison



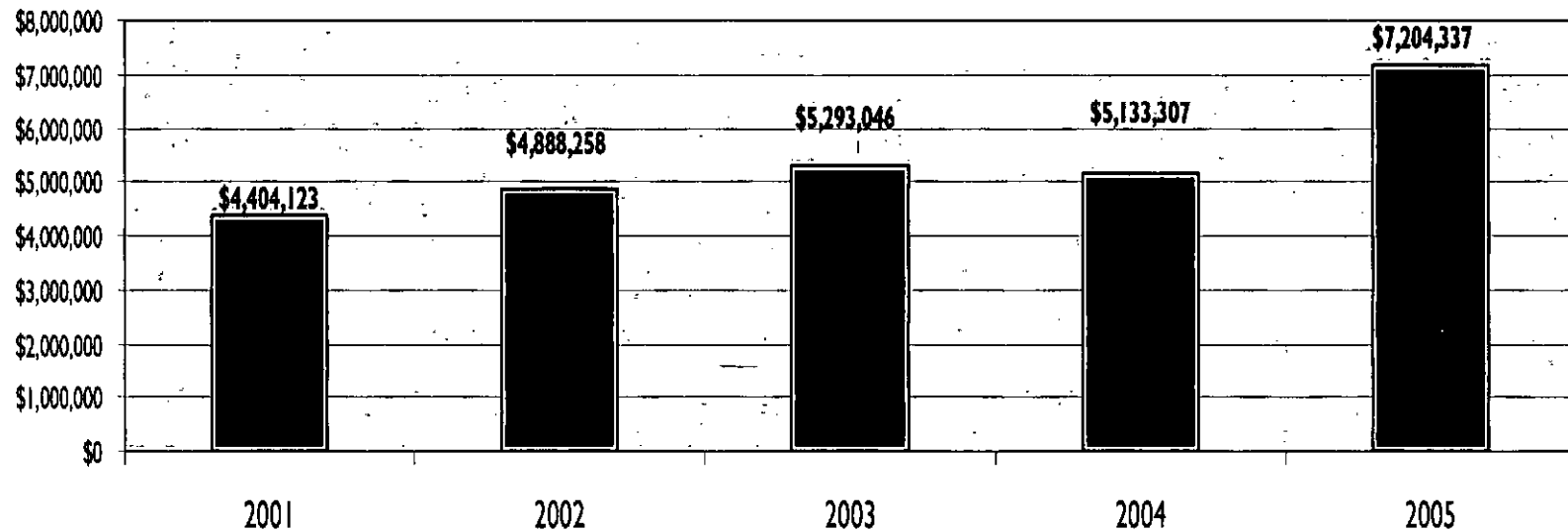
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General Fund Expenditure Trends (With % Change) Years Ended June 30, 2001 Through 2005



* Excludes operating transfers

City of Novi General Fund Fund Balance Years Ended June 30, 2001 Through 2005

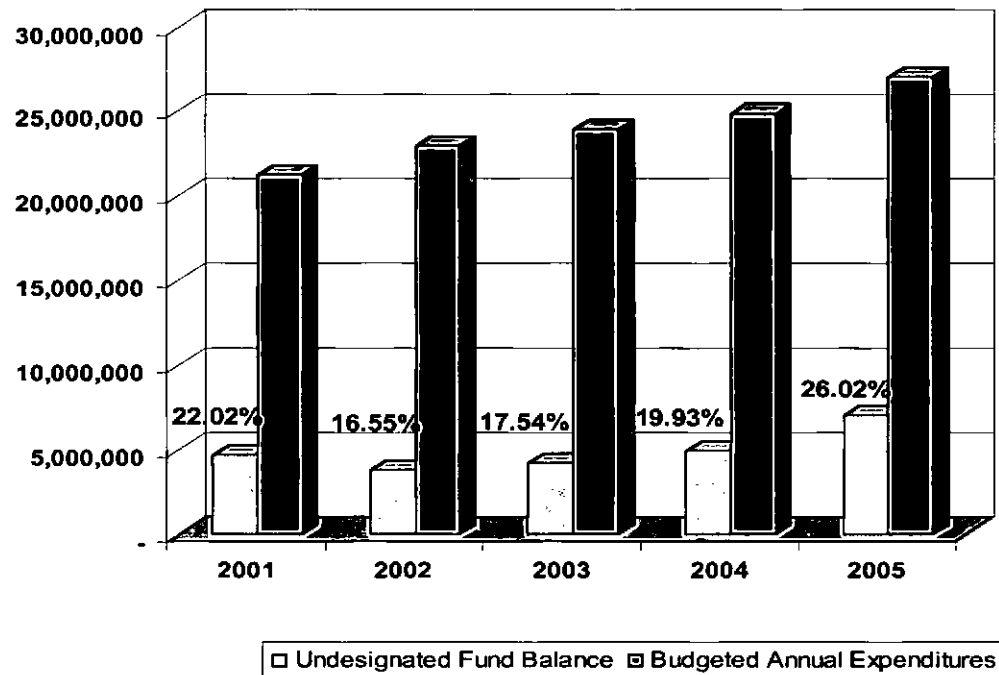


City of Novi

General Fund

Undesignated Fund Balance as a Percentage of Budgeted Annual Expenditures

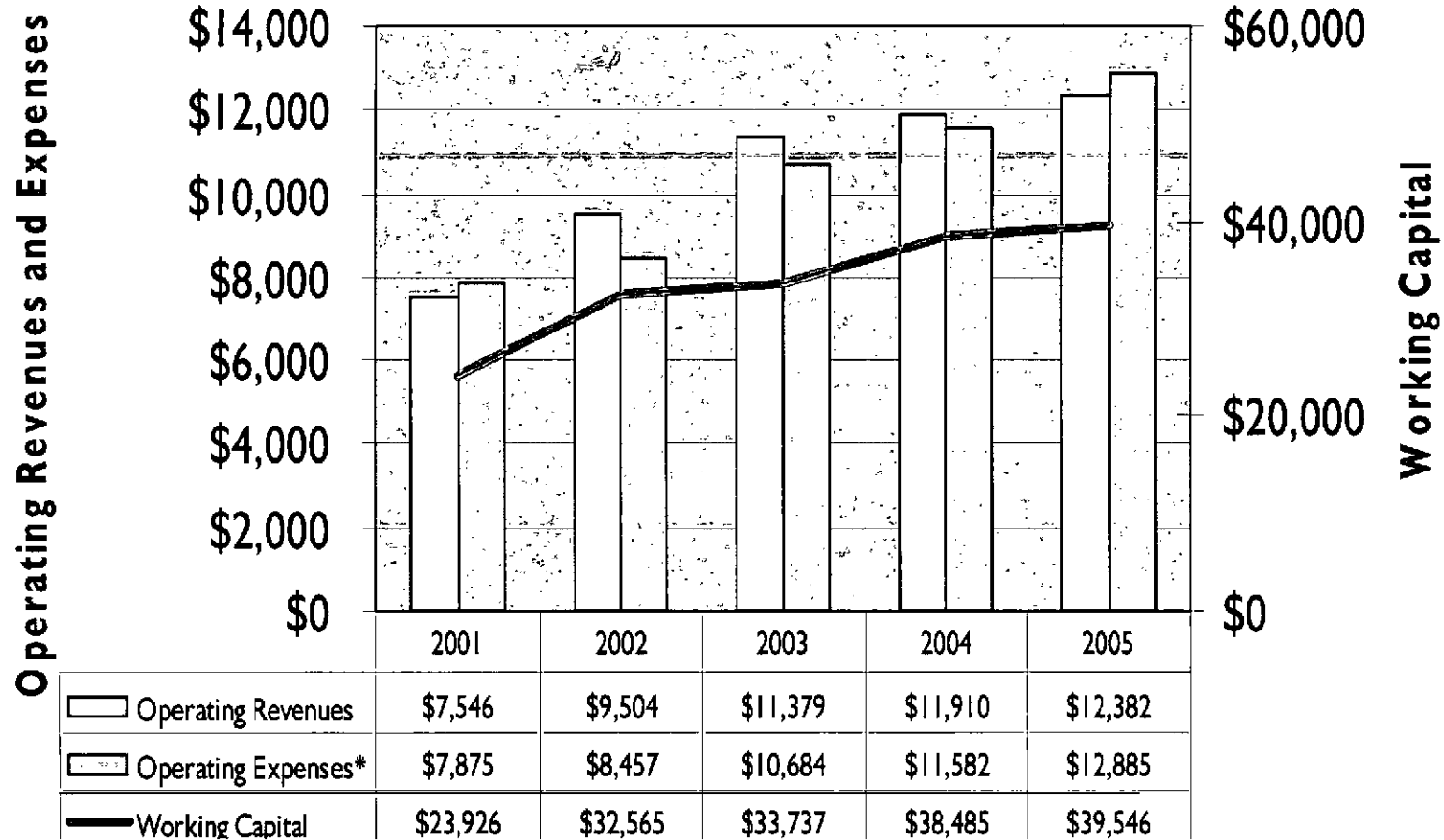
Years ended June 30, 2001 through 2005



City of Novi

Water and Sewer Fund Operations

Years Ended June 30, 2001 Through 2005 (in thousands)

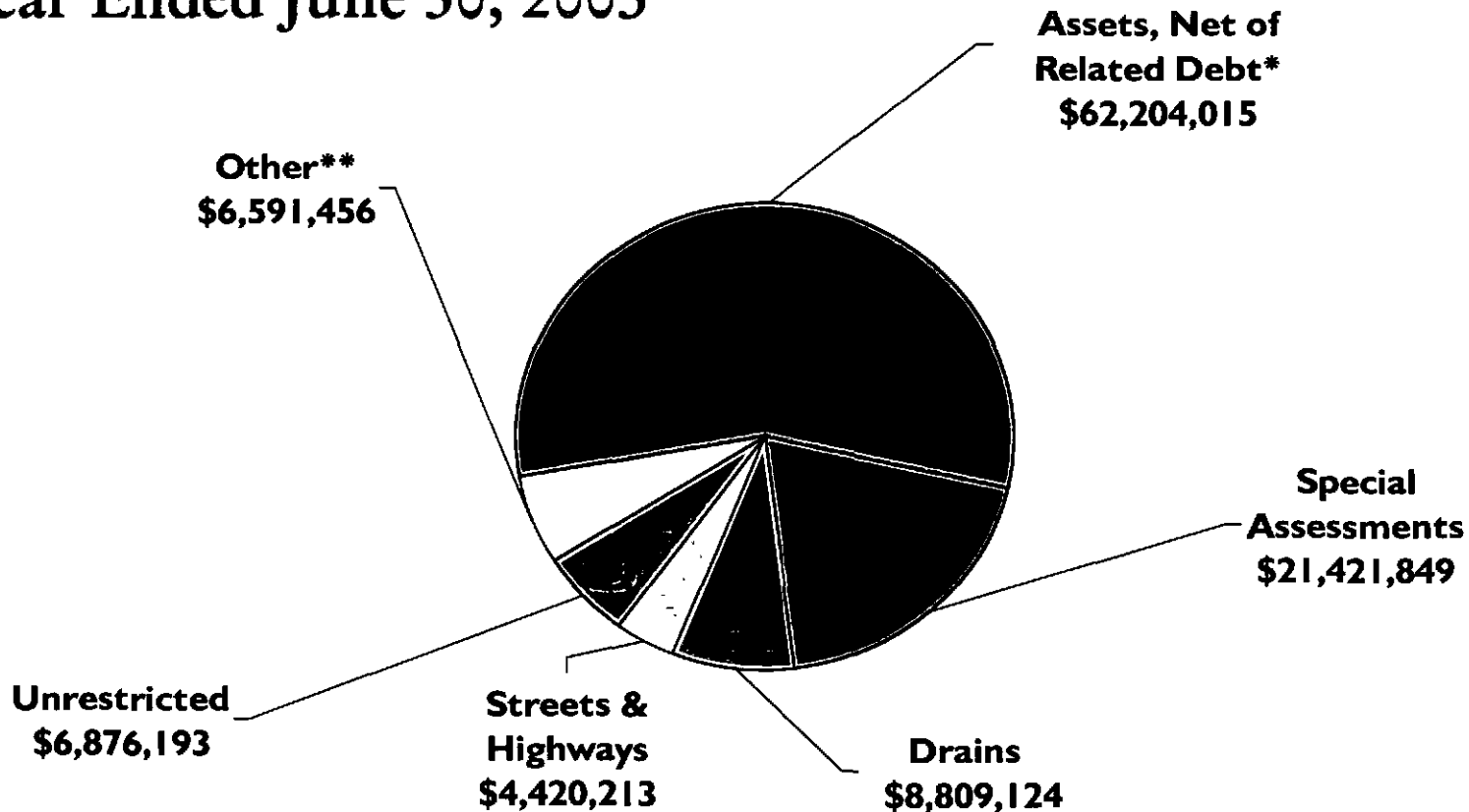


*Excludes depreciation

City of Novi

Classification of Net Assets

Year Ended June 30, 2005



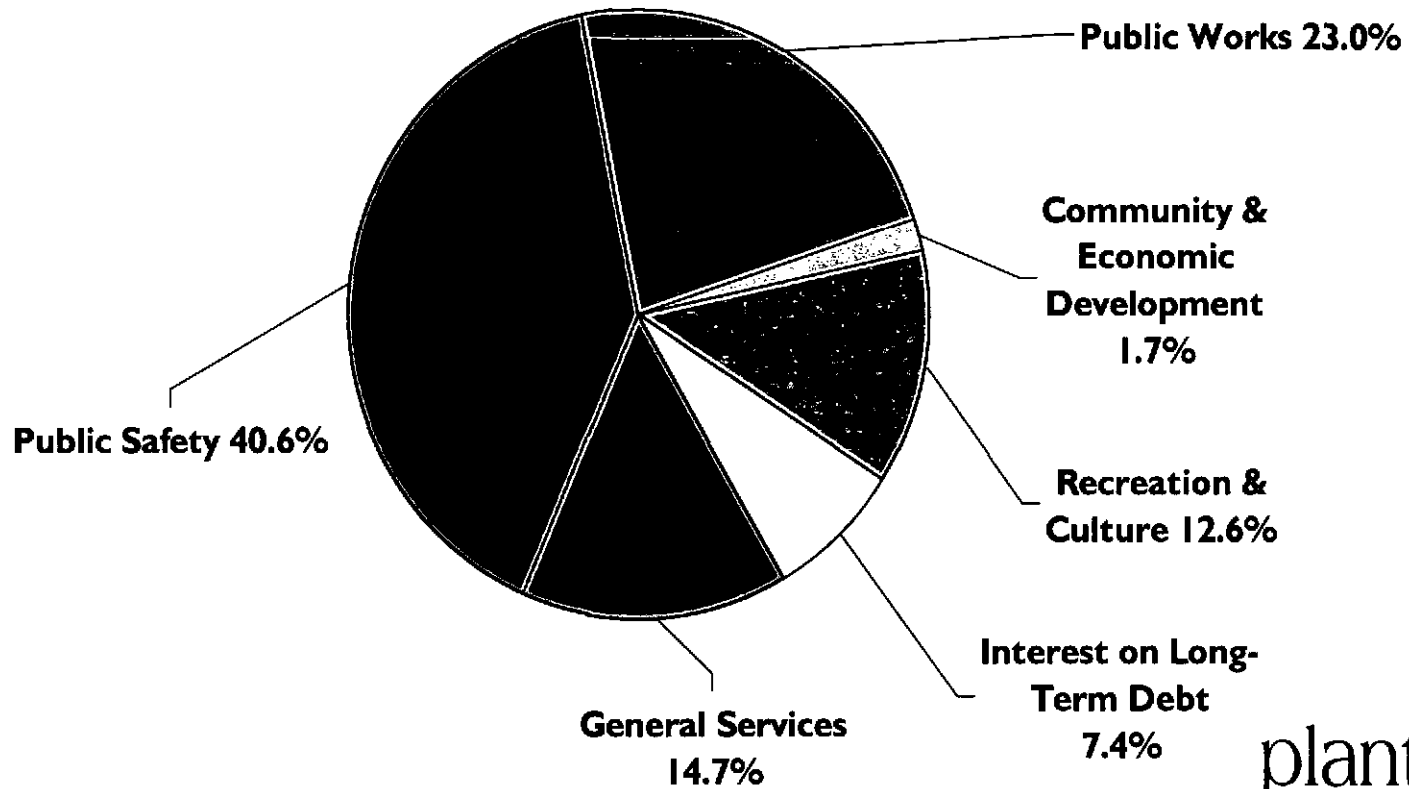
* Primarily includes investment in land, roads, drains, and buildings and improvements

** Primarily includes property taxes levied for specific purposes such as debt service, police and fire, parks and recreation, and library services

City of Novi

Classification of Governmental Activities

Year Ended June 30, 2005



Thank You!

