

MEMORANDUM



TO: PETE AUGER, CITY MANAGER
FROM: CARL JOHNSON, JR. CFO
SUBJECT: FINANCIAL REPORT AS OF MARCH 31, 2022
DATE: APRIL 27, 2022

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the third quarter ending March 31, 2022 (see attached report for budget-to-actual information prepared by budget category within each fund). The annual budget rollover and any other individual budget amendments approved through the March 28, 2022 council meeting are reflected in the attached report. The attached report also includes the third quarter budget amendment which was approved at the April 25, 2022 City Council Meeting. Through the third quarter, generally, revenues and expenditures should represent approximately 75% of the budget.

General Fund

The original approved General Fund budget had revenues exceeding expenditures which increased fund balance by \$36,060. The amended budget for the General Fund currently shows a reduction in fund balance in the amount of \$1,689,525 due to the following amendments:

- Roll over of expenditure budgets in the amount of \$779,494 related to projects/purchases from fiscal year 2020/21 that were obligated as of June 30, 2021 but not completed.
- Acquiring two properties on Edinborough Lane in the amount of \$249,000.
- Approval of Internet Connectivity & Broadband Study in the amount of \$105,000.
- Approval of increasing budget for the Master Plan for Lane Use (including Thoroughfare Plan) in the amount of \$56,445.
- Approval of 2nd quarter budget amendment in the amount of \$435,646:
 - \$134,000 Feasibility Study – Fire Stations
 - \$173,800 Elevator Mechanicals – Police Department
 - \$100,100 Wages – Police Stipends
 - \$27,746 Insurance – Police Hybrid Life & Disability
- Acquiring property on Beck Road in the amount of \$100,000.

Revenue

Total General Fund revenue for the third quarter is \$31,595,013, representing 84% of the \$37,833,759 General Fund amended revenue budget. The General Fund revenues are on track through the third quarter with the following items of note:

- **Property Tax Revenue** – Property taxes account for approximately 68% of total General Fund revenue. Revenue is recorded in July at the time property taxes are billed. Penalty and interest collections are less than budget through the 3rd quarter which is the primary reason the overall revenue is approximately \$20,000 less than budget. This is to be expected; final tax settlement with the County will take place in the fourth quarter at which time the City will receive the penalties and interest due on all delinquent real property.
- **Licenses, Permits, and Charges for Services** – The City receives quarterly cable franchise payments typically in November, February, May, and August. The payments received in August were accrued to FY 2020-21 per accounting rules. The third quarter reflects the November and February revenue as anticipated in the amount of \$407,000. Through the third quarter, building-related revenues are \$70,000 lower than the prior year's third quarter and is trending at about 61% of the current budget. The revenues continue to decline due to the impacts of COVID-19. Finance will monitor this revenue and recommend a final budget adjustment for the fourth quarter to bring the budget in line with activity.
- **State Sources** – State shared revenue is the City's second largest revenue source making up approximately 15% of the General Fund revenue. The City receives state shared revenue six times throughout the year (October, December, February, April, June, and August). The City has accrued the August 2021 payment to FY 2020-21 per accounting rules. The third quarter reflects the October, December, and February revenue as anticipated in the amount of \$3,073,182 based on the 2010 Census. The State will finally be adjusting for the census increase, including a retroactive payment for fiscal year 2021, on April 30, 2022 (previously predicted to be received in February 2022).
- **Fines and Forfeitures** – Court Fees and Fines revenues are collected from the 52nd District Court monthly for the prior month. The attached report reflects eight payments received through the third quarter as expected. To date, revenues are \$184,000, or 54%, of the \$340,000 budget and continue to lag not only the current year budget but prior years actual as well. Finance will monitor this revenue and recommend a final adjustment for the fourth quarter to bring the budget in line with activity.

- **Interest Income (including investment gain/loss)** – In an effort to maximize earnings potential, the City has strategically invested its excess cash. Public Act 20 governs the types of allowable investments the City can invest in. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred.

Interest income/unrealized gains and losses shows a net loss of approximately \$67,000. The significant variance is due to the quickly rising interest rates (set by the Fed) resulting in the unrealized losses on almost every short-term and long-term investment held by the City. This variance is applicable to the rest of the City funds as well. While the rise in interest rates will help the City going forward, it will have a big impact on the budget through June 30, 2022. The loss reflects the market at this specific point in time and has the potential to rebound in the fourth quarter but the current predictions are continued increase in the rates to combat the very high inflation rate.

Expenditures

Total General Fund expenditures for the third quarter are \$27,071,922 representing 68% of the \$39,523,284 General Fund amended expenditure budget. While a few departments exceed 75% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 75% mark and are in line through the third quarter with the following item of note:

- The Department of Public Works Engineering and Field Operations divisions actual-to-budget spending are at 78% and 77%; respectively. The Engineering Division prepaid the entire amount of the streetlight installation General Fund project, per DTE requirements, totaling \$120,000 during November 2021. The Field Operations Division continues to allocate out lower than anticipated maintenance costs to Major, Local, and Drain Fund similar to the second quarter. The spring season is approaching, and the anticipation is maintenance activity will pick up again increasing the allocations.

Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the third quarter ending March 31, 2022. Items of note are included within certain Special Revenue Funds on the following pages:

Major, Local, & Municipal Street Funds

Property Tax Revenue is at the 100% mark in the Municipal Street Fund due to the recording of property tax revenue as of July 1st, at the time the tax bills are issued. The Act 51 revenue included in the third quarter represents seven months of revenue as anticipated as there is a two-month lag in receiving the payments from the State. As with state shared revenue in the General Fund, the City is expecting additional revenue related to the 2020 census adjustment beginning in April 2022. Construction and maintenance expenditures overall for the three funds are less than budget through the third quarter during the winter season. Construction will pick up again throughout the spring/summer season.

Parks, Recreation, & Cultural Services Fund

The revenues for this fund continue to rebound after being hit hard due to the COVID-19 pandemic in the prior year with the exception of interest income (see General Fund). Through the third quarter, program revenues (including older adult program revenue) is \$1,170,253; approximately \$156,000 higher than last fiscal year's **total** program revenue of \$1,014,449. Property Tax Revenue is showing a slight increase from the prior year in the amount of \$61,000. Expenditures are running lower than budget at 68% through the third quarter.

Tree Fund

Revenue continues to be hit hard by the COVID-19 pandemic and is not anticipated to rebound through the remainder of the fiscal year. Approximately \$16,000 has been collected through the third quarter. Finance will monitor this revenue and recommend a final adjustment for the fourth quarter to bring the budget in line with activity. As mentioned in the second quarter report, regulator rules have changed and may significantly impact future revenues in a negative way.

PEG Cable Fund

The fund is expected to run out of funds by June 30, 2022 and all activity will be recorded in the General fund beginning July 1, 2022. To date, the revenues and expenditures are as predicted other than interest income reflecting an unanticipated net loss (see General Fund).

Forfeiture Fund

The fines and forfeiture revenue increased to 10% of budget through the third quarter from 1% of budget through the second quarter. As mentioned in the second quarter report, due to the unpredictability of the revenue stream, the General Fund may need to transfer in approximately \$400,000 to cover the costs of the annual vehicle purchases if the vehicles are able to be delivered by the end of the fiscal year. The City is hopeful forfeiture revenue will be received to cover the current year costs prior to the end of the fiscal year. COVID19 has affected the supply chain which has initiated challenges with purchasing vehicles and timely delivery of vehicles.

American Rescue Plan Act (ARPA) Fund

Revenues and expenditures are higher than 75% for the third quarter due to the timing of the SOS projects taking place. The City has already received the Federal ARPA grant funds and unspent funds are recognized as the expenditures are incurred.

Capital Improvement Funds

The capital improvement funds' revenues and expenditures are anticipated to be in-line with budget with the following items of note:

PEG Cable Capital Fund

The PEG Cable Capital Fund receives quarterly PEG payments, and the October and January payments have been collected (payments are received October, January, April, and July for the quarters ending September, December, March, and June, respectively). No expenditures are planned for the current fiscal year.

Enterprise Funds

An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. All enterprise funds will continue to be monitored and amended as needed. The enterprise funds' revenues and expenditures are anticipated to be in-line with budget with the following items of note:

Ice Arena Fund

The Ice Arena is continuing to recover its program revenue after being forced to shut down at various times due to COVID-19. Program revenues through the third quarter are \$360,000 more than last fiscal year's **total** program revenue of \$1,037,000. Expenditures are at 65%.

Senior Housing Fund

The Senior Housing Fund reflects all activity through the third quarter. The third-party contractor who runs the facility has been able to catch up with its financial reporting since the second quarter.

Fiduciary Fund

An adopted budget is not required, per the State Budget Act, for fiduciary funds and the information is primarily presented for informational purposes only. All fiduciary funds will continue to be monitored and amended as needed. The fiduciary funds' revenues and expenditures are anticipated to be in-line with budget with the following items of note:

Retiree Healthcare Benefits Fund

Investment income is significantly less than the current year budget. This third quarter has resulted in both realized and unrealized losses and lower than anticipated interest income in the amount of \$769,000. The volatility of the stock market and bond market has led to the current year losses.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
PERIOD ENDING 3/31/2022
% Fiscal Year Completed: 75.00

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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GENERAL FUND

Fund 101 - GENERAL

Revenue

Property tax revenue	24,848,513	25,059,911	25,792,161	25,771,616	100
Licenses, permits & charges for services	3,133,342	4,276,388	3,522,388	2,020,058	57
State sources	5,640,504	5,771,515	6,477,030	3,087,300	48
Federal grants	4,974,494	85,000	296,545	84,693	29
Other revenue	717,045	753,712	751,161	485,423	65
Fines and forfeitures	354,961	395,000	365,000	190,331	52
Interest income	528,750	730,424	605,424	(67,458)	(11)
Donations	26,794	1,000	24,050	23,050	96
TOTAL REVENUE	40,224,403	37,072,950	37,833,759	31,595,013	84

Expenditures

Personnel services	36,108	36,110	36,115	27,069	75
Supplies	70	200	395	322	81
Other services and charges	26,987	20,100	19,900	7,743	39
101.00 - CITY COUNCIL	63,165	56,410	56,410	35,134	62
Personnel services	516,725	532,283	552,401	403,511	73
Supplies	1,483	1,500	2,900	1,234	43
Other services and charges	75,961	128,250	240,484	79,214	33
172.00 - CITY MANAGER	594,169	662,033	795,785	483,959	61
Personnel services	784,067	888,755	842,493	605,736	72
Supplies	8,955	9,400	10,200	5,759	56
Other services and charges	76,656	88,570	87,770	72,171	82
201.00 - FINANCE DEPARTMENT	869,678	986,725	940,463	683,666	73
Personnel services	878,136	854,256	878,356	642,581	73
Supplies	80,598	90,780	90,780	81,991	90
Other services and charges	384,675	433,220	422,980	156,468	37
Capital outlay	183,489	41,620	41,620	9,600	23
205.00 - IS INFORMATION TECHNOLOGY DEPT	1,526,898	1,419,876	1,433,736	890,640	62
Personnel services	650,987	650,167	697,459	516,617	74
Supplies	15,997	18,500	19,050	17,174	90
Other services and charges	115,811	216,930	213,705	148,108	69
209.00 - ASSESSING DEPARTMENT	782,795	885,597	930,214	681,898	73
Other services and charges	655,376	834,801	834,801	547,791	66
Capital outlay	41,701	38,000	387,000	273,441	71
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS	697,077	872,801	1,221,801	821,233	67
Personnel services	619,919	566,237	581,892	464,026	80
Supplies	90,904	49,000	66,898	31,949	48
Other services and charges	190,362	183,260	110,592	100,990	91
Capital outlay	-	200,000	250,000	-	-
215.00 - CITY CLERK	901,185	998,497	1,009,382	596,965	59
Personnel services	331,483	329,482	344,391	252,743	73
Supplies	11,861	29,500	56,464	38,911	69
Other services and charges	39,445	40,880	45,816	42,310	92
253.00 - TREASURY	382,789	399,862	446,671	333,964	75
Personnel services	292,733	293,505	288,259	237,045	82
Supplies	20,544	18,850	18,780	8,424	45
Other services and charges	657,782	677,110	854,954	489,290	57
Capital outlay	461,751	211,160	496,069	105,450	21
265.00 - IS FACILITY MANAGEMENT	1,432,810	1,200,625	1,658,062	840,209	51
Personnel services	526,240	532,614	527,977	365,259	69
Supplies	23,710	25,500	25,500	13,660	54
Other services and charges	377,935	338,260	404,550	321,334	79
Capital outlay	126,144	98,765	57,018	52,911	93
265.10 - IS FACILITY MNGMNT - PARKS MAINTENANC	1,054,029	995,139	1,015,045	753,163	74

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Personnel services	423,457	440,240	435,777	302,269	69
Supplies	1,642	1,000	1,000	783	78
Other services and charges	97,591	175,910	147,510	87,678	59
270.00 - HUMAN RESOURCES	522,690	617,150	584,287	390,729	67
Personnel services	278,385	367,047	301,341	223,552	74
Supplies	18,686	10,900	10,500	5,659	54
Other services and charges	301,370	360,150	400,601	244,775	61
Capital outlay	-	60,000	120,000	-	-
295.00 - COMMUNITY RELATIONS	598,441	798,097	832,442	473,985	57
Personnel services	69,300	140,389	166,819	113,827	68
Supplies	861	-	2,000	-	-
Other services and charges	24,267	62,810	36,380	23,519	65
296.00 - ECONOMIC DEVELOPMENT	94,428	203,199	205,199	137,347	67
Personnel services	12,837,984	12,603,143	12,993,285	9,727,325	75
Supplies	361,745	291,500	308,500	224,130	73
Other services and charges	1,220,831	1,187,475	1,325,932	903,596	68
Capital outlay	109,847	-	228,453	48,532	21
301.00 - POLICE DEPARTMENT	14,530,407	14,082,118	14,856,170	10,903,582	73
Personnel services	5,664,610	5,409,027	5,469,850	4,023,929	74
Supplies	200,790	187,500	188,897	86,601	46
Other services and charges	739,747	646,240	772,786	514,975	67
Capital outlay	98,133	-	107,444	66,206	62
337.00 - FIRE DEPARTMENT	6,703,280	6,242,767	6,538,977	4,691,711	72
Personnel services	1,644,514	1,838,251	1,707,743	1,237,244	72
Supplies	41,949	26,500	26,500	14,188	54
Other services and charges	159,371	207,915	207,915	108,742	52
Capital outlay	9,806	40,660	40,660	-	-
371.00 - COMMUNITY DEVELOPMENT-BUILDING	1,855,640	2,113,326	1,982,818	1,360,174	69
Personnel services	363,368	359,427	359,846	256,429	71
Supplies	41,797	10,400	10,395	5,771	56
Other services and charges	217,251	157,390	192,358	132,884	69
Capital outlay	16,606	-	67,063	16,465	-
442.00 - DPW ADMINISTRATION DIVISION	639,022	527,217	629,662	411,549	65
Personnel services	150,080	150,709	172,877	125,822	73
Supplies	1,091	2,000	2,000	393	20
Other services and charges	112,957	143,070	198,230	167,500	84
Capital outlay	69,218	-	4,200	-	-
442.10 - DPW ENGINEERING DIVISION	333,346	295,779	377,307	293,715	78
Personnel services	599,887	385,565	380,199	480,144	126
Supplies	103,709	109,500	121,576	66,403	55
Other services and charges	641,570	683,200	741,342	568,797	77
Capital outlay	363,842	200,000	200,000	-	-
442.20 - DPW FIELD OPERATIONS DIVISION	1,709,008	1,378,265	1,443,117	1,115,344	77
Personnel services	417,950	408,340	413,467	290,779	70
Supplies	35,145	28,000	26,711	14,542	54
Other services and charges	289,893	329,240	323,729	223,098	69
Capital outlay	98,547	530,404	754,614	148,180	20
442.30 - DPW FLEET ASSET DIVISION	841,535	1,295,984	1,518,521	676,599	45
Personnel services	40,425	42,169	31,169	17,933	58
Supplies	1,616	5,500	5,500	968	18
Other services and charges	219	500	500	257	51
665.00 - NOVI YOUTH ASSISTANCE	42,260	48,169	37,169	19,159	52
Other services and charges	3,548	14,000	14,000	5,707	41
803.00 - HISTORICAL COMMISSION	3,548	14,000	14,000	5,707	41

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Personnel services	471,424	413,593	538,831	402,616	75
Supplies	1,642	5,600	4,780	974	20
Other services and charges	47,347	244,190	320,534	42,902	13
807.00 - COMMUNITY DEVELOPMENT-PLANNING	520,413	663,383	864,145	446,492	52
Transfers out	446,716	279,871	131,901	25,000	19
940.00 - TRANSFER TO OTHER FUNDS	446,716	279,871	131,901	25,000	19
TOTAL EXPENDITURES	37,145,329	37,036,890	39,523,284	27,071,922	68
Fund 101 - GENERAL					
TOTAL REVENUE	40,224,403	37,072,950	37,833,759	31,595,013	84
TOTAL EXPENDITURES	37,145,329	37,036,890	39,523,284	27,071,922	68
NET OF REVENUES & EXPENDITURES	3,079,074	36,060	(1,689,525)	4,523,091	
SPECIAL REVENUE FUNDS					
Fund 202 - MAJOR STREET					
Revenue					
State sources	4,783,638	5,371,000	5,371,000	3,239,168	60
Interest income	14,397	21,400	21,400	(9,153)	(43)
TOTAL REVENUE	4,798,035	5,392,400	5,392,400	3,230,016	60
Expenditures					
Transfers out	2,391,000	2,685,000	2,685,000	1,609,000	60
Other services and charges	1,325,752	1,764,350	1,782,653	914,111	51
Capital outlay	372,739	178,050	440,500	222,464	51
TOTAL EXPENDITURES	4,089,491	4,627,400	4,908,153	2,745,575	56
Fund 202 - MAJOR STREET					
TOTAL REVENUE	4,798,035	5,392,400	5,392,400	3,230,016	60
TOTAL EXPENDITURES	4,089,491	4,627,400	4,908,153	2,745,575	56
NET OF REVENUES & EXPENDITURES	708,544	765,000	484,247	484,440	
Fund 203 - LOCAL STREET					
Revenue					
State sources	1,677,732	1,875,000	1,875,000	1,126,805	60
Other revenue	370,881	-	-	-	-
Interest income	24,882	14,860	14,860	(3,279)	(22)
Transfers in	7,130,000	5,728,000	8,006,900	5,809,000	73
TOTAL REVENUE	9,203,495	7,617,860	9,896,760	6,932,526	70
Expenditures					
Other services and charges	1,276,486	2,621,400	1,865,424	947,205	51
Capital outlay	8,475,042	5,291,460	8,185,871	6,138,981	75
TOTAL EXPENDITURES	9,751,528	7,912,860	10,051,295	7,086,187	71
Fund 203 - LOCAL STREET					
TOTAL REVENUE	9,203,495	7,617,860	9,896,760	6,932,526	70
TOTAL EXPENDITURES	9,751,528	7,912,860	10,051,295	7,086,187	71
NET OF REVENUES & EXPENDITURES	(548,033)	(295,000)	(154,535)	(153,661)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Fund 204 - MUNICIPAL STREET					
Revenue					
Property tax revenue	5,712,989	5,767,128	5,946,632	5,952,441	100
Licenses, permits & charges for services	-	10,000	26,233	26,232	100
Other revenue	362,973	305,000	352,000	146,295	42
Interest income	60,677	85,927	85,927	(15,850)	(18)
TOTAL REVENUE	6,136,639	6,168,055	6,410,792	6,109,118	95
Expenditures					
Transfers out	4,739,000	3,043,000	5,321,900	4,200,000	79
Other services and charges	853,450	644,625	703,453	516,439	73
Capital outlay	874,916	2,417,430	3,425,322	502,319	15
TOTAL EXPENDITURES	6,467,366	6,105,055	9,450,675	5,218,758	55
Fund 204 - MUNICIPAL STREET					
TOTAL REVENUE	6,136,639	6,168,055	6,410,792	6,109,118	95
TOTAL EXPENDITURES	6,467,366	6,105,055	9,450,675	5,218,758	55
NET OF REVENUES & EXPENDITURES	(330,727)	63,000	(3,039,883)	890,360	
Fund 208 - PARKS, REC & CULTURAL SVCS					
Revenue					
Property tax revenue	1,468,077	1,482,619	1,522,944	1,529,440	100
Federal grants	74,134	-	-	-	-
Other revenue	9,020	5,000	5,000	515	10
Interest income	11,507	15,778	15,778	(5,861)	(37)
Donations	87,398	10,700	10,700	3,940	37
Transfers in	283,000	228,871	80,901	25,000	31
Program revenue	893,974	1,101,790	1,201,790	1,021,339	85
Older adult program revenue	120,475	159,983	159,983	148,914	93
TOTAL REVENUE	2,947,585	3,004,741	2,997,096	2,723,287	91
Expenditures					
Personnel services	1,171,139	1,429,277	1,375,372	958,415	70
Supplies	42,629	81,530	134,658	62,228	46
Other services and charges	938,128	1,289,063	1,305,411	946,381	72
Capital outlay	451,755	204,871	87,582	16,417	19
TOTAL EXPENDITURES	2,603,651	3,004,741	2,903,023	1,983,442	68
Fund 208 - PARKS, REC & CULTURAL SVCS					
TOTAL REVENUE	2,947,585	3,004,741	2,997,096	2,723,287	91
TOTAL EXPENDITURES	2,603,651	3,004,741	2,903,023	1,983,442	68
NET OF REVENUES & EXPENDITURES	343,934	-	94,073	739,845	
Fund 209 - TREE					
Revenue					
Other revenue	104,805	315,000	315,000	16,165	5
Federal grants	5,722	-	-	-	-
State grants	4,000	-	-	-	-
Interest income	51,543	86,470	86,470	(10,902)	(13)
TOTAL REVENUE	166,070	401,470	401,470	5,263	1
Expenditures					
Personnel services	65,010	78,040	86,040	60,885	71
Supplies	124	1,000	880	585	66
Other services and charges	720,931	584,430	576,550	264,033	46
Capital outlay	9,108	-	54,240	29,121	54
TOTAL EXPENDITURES	795,173	663,470	717,710	354,623	49
Fund 209 - TREE					
TOTAL REVENUE	166,070	401,470	401,470	5,263	1
TOTAL EXPENDITURES	795,173	663,470	717,710	354,623	49
NET OF REVENUES & EXPENDITURES	(629,103)	(262,000)	(316,240)	(349,361)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Fund 210 - DRAIN					
Revenue					
Property tax revenue	2,398,860	2,425,584	2,540,584	2,557,769	101
Other revenue	724	10,000	10,000	900	9
Interest income	10,962	16,321	16,321	(5,607)	(34)
Transfers in	(170,000)	370,000	2,159,956	-	-
TOTAL REVENUE	2,240,546	2,821,905	4,726,861	2,553,062	54
Expenditures					
Personnel services	15,332	12,147	12,147	6,957	57
Other services and charges	1,100,678	912,328	973,400	627,775	64
Capital outlay	1,124,442	1,897,430	3,741,314	1,303,138	35
TOTAL EXPENDITURES	2,240,452	2,821,905	4,726,861	1,937,870	41
Fund 210 - DRAIN					
TOTAL REVENUE	2,240,546	2,821,905	4,726,861	2,553,062	54
TOTAL EXPENDITURES	2,240,452	2,821,905	4,726,861	1,937,870	41
NET OF REVENUES & EXPENDITURES	94	-	-	615,192	
Fund 226 - RUBBISH COLLECTION					
Revenue					
Licenses, permits & charges for services	2,626,986	2,625,000	2,106,260	2,068,157	98
Interest income	-	1,000	740	(1,443)	(195)
TOTAL REVENUE	2,626,986	2,626,000	2,107,000	2,066,714	98
Expenditures					
Supplies	2,100	-	-	-	-
Other services and charges	2,624,886	2,626,000	2,107,000	1,574,039	75
TOTAL EXPENDITURES	2,626,986	2,626,000	2,107,000	1,574,039	75
Fund 226 - RUBBISH COLLECTION					
TOTAL REVENUE	2,626,986	2,626,000	2,107,000	2,066,714	98
TOTAL EXPENDITURES	2,626,986	2,626,000	2,107,000	1,574,039	75
NET OF REVENUES & EXPENDITURES	-	-	-	492,675	
Fund 263 - PEG CABLE					
Revenue					
Federal grants	7,517	-	-	-	-
Interest income	5,533	6,308	4,008	(235)	(6)
TOTAL REVENUE	13,050	6,308	4,008	(235)	(6)
Expenditures					
Personnel services	242,746	185,218	242,336	141,446	58
Supplies	5,211	5,000	6,060	6,055	100
Other services and charges	48,309	43,090	44,590	43,421	97
TOTAL EXPENDITURES	296,266	233,308	292,986	190,922	65
Fund 263 - PEG CABLE					
TOTAL REVENUE	13,050	6,308	4,008	(235)	(6)
TOTAL EXPENDITURES	296,266	233,308	292,986	190,922	65
NET OF REVENUES & EXPENDITURES	(283,216)	(227,000)	(288,978)	(191,157)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT

Revenue

Federal grants	69,813	131,000	165,812	92,333	56
TOTAL REVENUE	69,813	131,000	165,812	92,333	56

Expenditures

Other services and charges	56,334	131,000	131,000	75,594	58
TOTAL EXPENDITURES	56,334	131,000	131,000	75,594	58

Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT

TOTAL REVENUE	69,813	131,000	165,812	92,333	56
TOTAL EXPENDITURES	56,334	131,000	131,000	75,594	58
NET OF REVENUES & EXPENDITURES	13,479	-	34,812	16,739	

Fund 266 - FORFEITURE

Revenue

Federal grants	-	5,000	5,000	-	-
Fines and forfeitures	19,607	367,000	487,493	49,081	10
Interest income	1,283	2,868	2,868	-	-
Other revenue	39,175	3,000	8,300	8,244	99
Transfers in	163,716	-	-	-	-
TOTAL REVENUE	223,781	377,868	503,661	57,325	11

Expenditures

Supplies	16,949	20,000	20,000	-	-
Other services and charges	427	525	525	-	-
Capital outlay	404,058	406,586	483,136	47,698	10
TOTAL EXPENDITURES	421,434	427,111	503,661	47,698	-

Fund 266 - FORFEITURE

TOTAL REVENUE	223,781	377,868	503,661	57,325	11
TOTAL EXPENDITURES	421,434	427,111	503,661	47,698	-
NET OF REVENUES & EXPENDITURES	(197,653)	(49,243)	-	9,627	

Fund 268 - LIBRARY

Revenue

Property tax revenue	2,938,712	2,966,672	3,046,975	3,065,876	101
State sources	46,165	33,000	24,216	24,216	100
Other revenue	20,852	48,000	123,401	124,764	101
Federal grants	64,771	-	-	-	-
Fines and forfeitures	106,292	143,000	105,776	104,650	99
Interest income	40,122	50,000	50,000	(15,583)	(31)
Donations	934	3,500	200	984	492
TOTAL REVENUE	3,217,848	3,244,172	3,350,568	3,304,907	99

Expenditures

Personnel services	1,913,305	2,121,000	2,095,700	1,396,088	67
Supplies	546,441	647,000	731,731	506,063	69
Other services and charges	530,514	604,500	581,829	409,178	70
Capital outlay	13,774	37,200	42,900	10,700	25
TOTAL EXPENDITURES	3,004,034	3,409,700	3,452,160	2,322,029	67

Fund 268 - LIBRARY

TOTAL REVENUE	3,217,848	3,244,172	3,350,568	3,304,907	99
TOTAL EXPENDITURES	3,004,034	3,409,700	3,452,160	2,322,029	67
NET OF REVENUES & EXPENDITURES	213,814	(165,528)	(101,592)	982,878	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Fund 269 - LIBRARY CONTRIBUTION					
Revenue					
Interest income	20,324	22,500	22,500	(5,392)	(24)
Donations	17,183	25,000	15,724	8,020	51
TOTAL REVENUE	37,507	47,500	38,224	2,628	7
Expenditures					
Supplies	5,983	47,000	46,500	14,481	31
Capital outlay	42,847	11,400	11,400	4,817	42
TOTAL EXPENDITURES	48,830	58,400	57,900	19,298	33
Fund 269 - LIBRARY CONTRIBUTION					
TOTAL REVENUE	37,507	47,500	38,224	2,628	7
TOTAL EXPENDITURES	48,830	58,400	57,900	19,298	33
NET OF REVENUES & EXPENDITURES	(11,323)	(10,900)	(19,676)	(16,670)	
Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)					
Revenue					
Federal grants	180,335	-	359,051	307,609	86
TOTAL REVENUE	180,335	-	359,051	307,609	86
Expenditures					
Other services and charges	-	-	154,385	137,944	89
Capital outlay	180,335	-	204,666	169,665	83
TOTAL EXPENDITURES	180,335	-	359,051	307,609	86
Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)					
TOTAL REVENUE	180,335	-	359,051	307,609	86
TOTAL EXPENDITURES	180,335	-	359,051	307,609	86
NET OF REVENUES & EXPENDITURES	-	-	-	-	
Fund 854 - STREET LIGHTING - WEST OAKS ST					
Revenue					
Interest income	1	11	11	-	-
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUE	7,530	7,540	7,540	7,529	100
Expenditures					
Other services and charges	5,146	7,540	7,540	3,859	51
TOTAL EXPENDITURES	5,146	7,540	7,540	3,859	51
Fund 854 - STREET LIGHTING - WEST OAKS ST					
TOTAL REVENUE	7,530	7,540	7,540	7,529	100
TOTAL EXPENDITURES	5,146	7,540	7,540	3,859	51
NET OF REVENUES & EXPENDITURES	2,384	-	-	3,670	
Fund 855 - STREET LIGHTING - WEST LAKE DRIVE					
Revenue					
Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUE	3,300	3,300	3,300	3,300	100
Expenditures					
Other services and charges	3,157	3,250	3,250	2,368	73
TOTAL EXPENDITURES	3,157	3,250	3,250	2,368	73
Fund 855 - STREET LIGHTING - WEST LAKE DRIVE					
TOTAL REVENUE	3,300	3,300	3,300	3,300	100
TOTAL EXPENDITURES	3,157	3,250	3,250	2,368	73
NET OF REVENUES & EXPENDITURES	143	50	50	932	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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Fund 856 - STREET LIGHTING - TOWN CENTER ST

Revenue

Interest income	1	-	-	-	-
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUE	25,001	25,000	25,000	25,000	100

Expenditures

Other services and charges	21,012	21,700	21,700	15,760	73
TOTAL EXPENDITURES	21,012	21,700	21,700	15,760	73

Fund 856 - STREET LIGHTING - TOWN CENTER ST

TOTAL REVENUE	25,001	25,000	25,000	25,000	100
TOTAL EXPENDITURES	21,012	21,700	21,700	15,760	73
NET OF REVENUES & EXPENDITURES	3,989	3,300	3,300	9,240	

DEBT SERVICE FUND

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT

Revenue

Property tax revenue	1,397,542	1,413,927	1,457,927	1,461,525	100
Interest income	586	273	273	-	-
TOTAL REVENUE	1,398,128	1,414,200	1,458,200	1,461,525	100

Expenditures

Other services and charges	407	500	500	-	-
Debt service	1,384,100	1,402,700	1,403,200	1,403,200	100
TOTAL EXPENDITURES	1,384,507	1,403,200	1,403,700	1,403,200	100

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT

TOTAL REVENUE	1,398,128	1,414,200	1,458,200	1,461,525	100
TOTAL EXPENDITURES	1,384,507	1,403,200	1,403,700	1,403,200	100
NET OF REVENUES & EXPENDITURES	13,621	11,000	54,500	58,325	

CAPITAL PROJECT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING

Revenue

Interest income	101,925	113,000	113,000	73,892	65
TOTAL REVENUE	101,925	113,000	113,000	73,892	65

Expenditures

Other services and charges	406	500	500	-	-
TOTAL EXPENDITURES	406	500	500	-	-

Fund 235 - SPECIAL ASSESSMENT REVOLVING

TOTAL REVENUE	101,925	113,000	113,000	73,892	65
TOTAL EXPENDITURES	406	500	500	-	-
NET OF REVENUES & EXPENDITURES	101,519	112,500	112,500	73,892	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)					
Revenue					
Property tax revenue	3,818,955	3,865,095	3,969,645	3,986,192	100
Interest income	63	-	-	212	100
Other revenue	-	-	3,004,450	3,004,450	100
TOTAL REVENUE	3,819,018	3,865,095	6,974,095	6,990,854	100
Expenditures					
Other services and charges	814	1,000	1,000	-	-
Debt service	277,530	456,091	456,091	122,327	27
Capital outlay	2,713,139	890,004	1,778,094	1,063,426	60
TOTAL EXPENDITURES	2,991,483	1,347,095	2,235,185	1,185,753	53
Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)					
TOTAL REVENUE	3,819,018	3,865,095	6,974,095	6,990,854	100
TOTAL EXPENDITURES	2,991,483	1,347,095	2,235,185	1,185,753	53
NET OF REVENUES & EXPENDITURES	827,535	2,518,000	4,738,910	5,805,101	
Fund 402 - GUN RANGE FACILITY					
Revenue					
Licenses, permits & charges for services	143,300	70,000	120,000	95,900	80
Interest income	1,134	1,000	1,000	(1,001)	(100)
TOTAL REVENUE	144,434	71,000	121,000	94,899	78
Expenditures					
Capital outlay	-	-	25,000	24,844	99
TOTAL EXPENDITURES	-	-	25,000	24,844	99
Fund 402 - GUN RANGE FACILITY					
TOTAL REVENUE	144,434	71,000	121,000	94,899	78
TOTAL EXPENDITURES	-	-	25,000	24,844	99
NET OF REVENUES & EXPENDITURES	144,434	71,000	96,000	70,055	
Fund 463 - PEG CABLE - CAPITAL					
Revenue					
Licenses, permits & charges for services	393,919	340,500	340,500	159,168	47
Interest income	4,285	500	500	(2,661)	(532)
TOTAL REVENUE	398,204	341,000	341,000	156,507	46
Fund 463 - PEG CABLE - CAPITAL					
TOTAL REVENUE	398,204	341,000	341,000	156,507	46
TOTAL EXPENDITURES	-	-	-	-	-
NET OF REVENUES & EXPENDITURES	398,204	341,000	341,000	156,507	
PERMANENT FUND					
Fund 211 - DRAIN PERPETUAL MAINT					
Revenue					
Interest income	81,589	105,000	105,000	(22,238)	(21)
Tap-in fees	24,794	5,000	5,000	4,290	86
TOTAL REVENUE	106,383	110,000	110,000	(17,948)	(16)
Expenditures					
Transfers out	(170,000)	370,000	2,159,956	-	-
TOTAL EXPENDITURES	(170,000)	370,000	2,159,956	-	-
Fund 211 - DRAIN PERPETUAL MAINT					
TOTAL REVENUE	106,383	110,000	110,000	(17,948)	(16)
TOTAL EXPENDITURES	(170,000)	370,000	2,159,956	-	-
NET OF REVENUES & EXPENDITURES	276,383	(260,000)	(2,049,956)	(17,948)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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ENTERPRISE FUNDS

Fund 590 - ICE ARENA

Revenue

Other revenue	106,043	104,400	104,400	7,960	8
Federal grants	7,341	-	-	-	-
Interest income	26,112	25,338	25,338	(5,570)	(22)
Program revenue	1,037,264	1,487,707	1,487,707	1,397,475	94
TOTAL REVENUE	1,176,760	1,617,445	1,617,445	1,399,866	87

Expenditures

Supplies	6,662	11,600	13,800	12,871	93
Other services and charges	1,273,652	1,231,305	1,257,905	965,351	77
Capital outlay	-	12,670	61,200	-	-
Debt service	46,900	536,870	536,870	35,120	7
TOTAL EXPENDITURES	1,327,214	1,792,445	1,869,775	1,013,341	54

Fund 590 - ICE ARENA					
TOTAL REVENUE	1,176,760	1,617,445	1,617,445	1,399,866	87
TOTAL EXPENDITURES	1,327,214	1,792,445	1,869,775	1,013,341	54
NET OF REVENUES & EXPENDITURES	(150,454)	(175,000)	(252,330)	386,524	

Fund 592 - WATER AND SEWER

Revenue

Federal grants	27,441	-	-	-	-
Other revenue	258,099	202,500	228,315	178,898	78
Interest income	765,661	786,684	783,153	(39,072)	(5)
Donations	6,734	-	-	-	-
Special assessment interest	42,572	50,795	50,795	33,467	66
Operating revenue	26,158,263	25,210,500	25,775,090	19,632,125	76
Capital contributions	3,701,535	1,350,000	1,021,100	606,662	59
TOTAL REVENUE	30,960,305	27,600,479	27,858,453	20,412,080	73

Expenditures

Personnel services	1,017,188	1,471,615	1,592,919	1,081,110	68
Supplies	67,875	81,109	78,189	48,038	61
Other services and charges	27,820,541	23,976,621	25,320,095	17,114,753	68
Capital outlay	29,764	4,683,134	23,824,397	12,119,853	51
TOTAL EXPENDITURES	28,935,368	30,212,479	50,815,600	30,363,755	60

Fund 592 - WATER AND SEWER					
TOTAL REVENUE	30,960,305	27,600,479	27,858,453	20,412,080	73
TOTAL EXPENDITURES	28,935,368	30,212,479	50,815,600	30,363,755	60
NET OF REVENUES & EXPENDITURES	2,024,937	(2,612,000)	(22,957,147)	(9,951,675)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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Fund 594 - SENIOR HOUSING

Revenue

Other revenue	25,116	20,540	20,540	22,285	108
Interest income	19,413	21,921	21,921	(6,145)	(28)
Operating revenue	2,091,505	2,079,300	2,079,300	1,585,174	76
TOTAL REVENUE	2,136,034	2,121,761	2,121,761	1,601,314	75

Expenditures

Supplies	7,813	11,075	11,075	4,759	43
Other services and charges	1,152,188	894,151	894,151	579,082	65
Capital outlay	-	278,430	297,780	16,597	6
Debt service	112,983	949,105	949,105	939,222	99
TOTAL EXPENDITURES	1,272,984	2,132,761	2,152,111	1,539,660	72

Fund 594 - SENIOR HOUSING

TOTAL REVENUE	2,136,034	2,121,761	2,121,761	1,601,314	75
TOTAL EXPENDITURES	1,272,984	2,132,761	2,152,111	1,539,660	72
NET OF REVENUES & EXPENDITURES	863,050	(11,000)	(30,350)	61,654	

INTERNAL SERVICE FUND

Fund 677 - SELF INSURANCE - HEALTH CARE

Revenue

Licenses, permits & charges for services	3,000,890	3,120,000	3,287,000	2,427,963	74
Other revenue	180,154	-	180,000	102,695	57
Interest income	5,532	5,000	5,000	(3,950)	(79)
TOTAL REVENUE	3,186,576	3,125,000	3,472,000	2,526,708	73

Expenditures

Personnel services	2,525,202	2,340,000	3,030,000	2,257,913	75
Other services and charges	4,200	5,000	5,000	2,500	50
TOTAL EXPENDITURES	2,529,402	2,345,000	3,035,000	2,260,413	74

Fund 677 - SELF INSURANCE - HEALTH CARE

TOTAL REVENUE	3,186,576	3,125,000	3,472,000	2,526,708	73
TOTAL EXPENDITURES	2,529,402	2,345,000	3,035,000	2,260,413	74
NET OF REVENUES & EXPENDITURES	657,174	780,000	437,000	266,295	

FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE BENEFITS

Revenue

Interest income	9,477,904	2,200,279	1,725,399	(769,127)	(45)
Other revenue	-	-	4,880	4,879	100
Contributions - employer	36,952	34,487	34,487	25,865	75
TOTAL REVENUE	9,514,856	2,234,766	1,764,766	(738,382)	(42)

Expenditures

Personnel services	922,854	996,766	1,086,766	780,529	72
Other services and charges	346,195	338,000	398,000	300,092	75
TOTAL EXPENDITURES	1,269,049	1,334,766	1,484,766	1,080,620	73

Fund 710 - RETIREE HEALTH CARE BENEFITS

TOTAL REVENUE	9,514,856	2,234,766	1,764,766	(738,382)	(42)
TOTAL EXPENDITURES	1,269,049	1,334,766	1,484,766	1,080,620	73
NET OF REVENUES & EXPENDITURES	8,245,807	900,000	280,000	(1,819,002)	

BUDGET CATEGORY	AUDITED 06/30/2021 NORMAL (ABNORMAL)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 3/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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COMPONENT UNITS

Fund 566 - ECONOMIC DEVELOPMENT

Revenue

Transfers in	-	50,000	50,000	-	-
TOTAL REVENUE	-	50,000	50,000	-	-

Expenditures

Other services and charges	-	50,000	50,000	-	-
TOTAL EXPENDITURES	-	50,000	50,000	-	-

Fund 566 - ECONOMIC DEVELOPMENT					
TOTAL REVENUE	-	50,000	50,000	-	-
TOTAL EXPENDITURES	-	50,000	50,000	-	-
NET OF REVENUES & EXPENDITURES	-	-	-	-	-

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)

Revenue

Property tax revenue	294,088	562,674	562,674	333,306	59
TOTAL REVENUE	294,088	562,674	562,674	333,306	59

Expenditures

Other services and charges	-	25,000	25,000	-	-
Debt service	84,621	537,674	537,674	77,664	14
Capital outlay	1,065,083	-	-	-	-
TOTAL EXPENDITURES	1,149,704	562,674	562,674	77,664	14

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)					
TOTAL REVENUE	294,088	562,674	562,674	333,306	59
TOTAL EXPENDITURES	1,149,704	562,674	562,674	77,664	14
NET OF REVENUES & EXPENDITURES	(855,616)	-	-	255,642	