



## ECONOMIC DEVELOPMENT CORPORATION MINUTES

CITY OF NOVI

Economic Development Corporation Meeting

**Wednesday, November 1, 2023, | 5:00 P.M.**

Mayor's Conference Room | Novi Civic Center | 45175 Ten Mile Road  
(248) 347-0445

**CALL TO ORDER:** 5:00 p.m.

**MEMBERS PRESENT:** Charles Boulard, Victor Cardenas, Rob Petty, Chester Roaden, Julie Maday, John Samulak

**MEMBERS ABSENT:** Cynthia Grubbs, Michael Watzka

**OTHERS PRESENT:** Mike McCready, Economic Development Director

### APPROVAL OF AGENDA

*Motion by Maday, seconded by Petty; CARRIED UNANIMOUSLY: To approve the agenda as presented.*

### APPROVAL OF MINUTES - April 20, 2023

*Motion by Roaden, seconded by Boulard; CARRIED UNANIMOUSLY: To approve the April 20, 2023, minutes as presented.*

### PURPOSE OF THE MEETING

#### 1. Current Economic Development Activities & Publications Proposed Speaker Series and Appropriations Request

The EDC reviewed the new proposal for the Novi Executive Forum and the affiliated budget request. A suggestion was made to increase the proposed FY 24/25 budget by \$30,000 in order to add March and April 2025 events (at \$15,000 each) to the schedule, the other members affirmed the suggestion and made a motion to approve the funding.

*Motion by Boulard, seconded by Maday; CARRIED UNANIMOUSLY: To approve the funding for the Novi Executive Forum expenses at \$40,000 for FY 2023/24 and \$70,000 for FY 2024/25 and amend the budget.*

#### 2. Discuss Current Market Conditions and New Developments

*Motion by Cardenas, seconded by Maday; CARRIED UNANIMOUSLY: To support Project Neon with up to \$5,000 in permitting fees and to amend the budget.*

**ADJOURNMENT** Motion by Boulard; seconded by Petty; CARRIED UNANIMOUSLY: meeting adjourned at 5:26 p.m.

**PLEASE NOTE: THESE ARE DRAFT MINUTES, PENDING APPROVAL BY EDC MEMBERS AT THEIR NEXT MEETING**